

2025

MINING EXPLORATION

PROJECT PORTFOLIO



PERÚ

Ministerio
de Energía y Minas

2025

MINING EXPLORATION
PROJECT PORTFOLIO

JORGE LUIS MONTERO CORNEJO
Minister of Energy and Mines

RONALD ISIDORO IBARRA GONZALES
Viceminister of Mines

WALTER SÁNCHEZ SÁNCHEZ
General Director of Mining
Promotion and Sustainability

CARMELO CONDORI CUPI
Director of Mining Promotion

MAYRA FIGUEROA VALDERRAMA
Director of Mining Sustainability and Coordination

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PROMOTION
AND SUSTAINABILITY

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WWW.GOB.PE/MINEM

Au. Las Artes Sur N° 260, San Borja, Lima
(+511) 510 0300
promocionminera@minem.gob.pe

INDEX

| | |
|---|-----------|
| Executive summary | 5 |
| Symbols and abbreviations | 6 |
| I. INTRODUCTION | 7 |
| II. METHODOLOGY | 9 |
| 2.1. Coverage | 9 |
| 2.2. Project types | 9 |
| 2.3. Progress stages | 10 |
| 2.4. Sources of information | 10 |
| III. CHANGES RECORDED IN THE PORTFOLIO | 12 |
| 3.1. Changes in the methodology | 12 |
| 3.2. Changes in the portfolio projects | 15 |
| 1. Projects removed from the portfolio | 16 |
| 2. Projects with investment adjustment | 19 |
| 3. Projects added to the portfolio | 20 |
| 4. Projects in the 2024 exploration portfolio with new IGA submitted to the DGAAM | 20 |
| IV. REGULATORY AND TECHNOLOGICAL IMPROVEMENTS FOR MINING EXPLORATION ACTIVITIES | 21 |
| 4.1. Content guide for the environmental technical report | 21 |
| 4.2. Digital modernization of the mining environmental assessment: implementation of web services and new functionalities in the SEAL | 21 |
| V. ANALYSIS OF THE MINING EXPLORATION PROJECT PORTFOLIO | 23 |
| 5.1. Investments by project progress | 23 |
| 5.2. Investments by project location | 27 |
| 5.3. Investments by ore to be explored | 30 |
| 5.4. Investments by exploration type | 31 |
| 5.5. Investments by country of origin of main investor | 33 |

VI. TECHNICAL DATASHEETS OF THE PROJECTS 34

ENVIRONMENTAL MANAGEMENT INSTRUMENTS

| | |
|-----------------|----|
| ACCOPATA | 36 |
| ANTAPATA | 37 |
| ANTILLA | 38 |
| ANY CENTRO | 39 |
| ANY ESTE | 40 |
| ATALAYA | 41 |
| AYAWILCA | 42 |
| BERENGUELA | 43 |
| C.P.S. N° 1 | 44 |
| CAÑARIACO | 45 |
| CHANCHO AL PALO | 46 |
| CHASKA | 47 |
| COBREORCO | 48 |
| CONDORILLO | 49 |
| CORVINÓN | 50 |
| COTABAMBAS | 51 |
| DORITA | 52 |
| EL GALENO | 53 |
| EL PADRINO | 54 |
| HAQUIRA | 55 |
| HUARON | 56 |
| ISIBILLA | 57 |
| KOLPA | 58 |
| LACSHA | 59 |
| LAS BAMBAS | 60 |
| LEZARD | 61 |
| MARCOBRE | 62 |
| NEAR MINE | 63 |
| PICHA | 64 |
| PÓRFIDO | 65 |
| PUCAMAYO SUR | 66 |
| QUENAMARI | 67 |
| QUILLA | 68 |
| ROMINA 2 | 69 |
| SAN GABRIEL | 70 |
| SARA | 71 |
| SUMAC WAYRA | 72 |
| TAMBOMAYO | 73 |
| TASSA | 74 |
| TINA | 75 |
| UMAMI | 76 |

PRELIMINARY CONSULTATION

| | |
|----------------------|----|
| ALPAMARCA | 77 |
| ANKA | 78 |
| ASUMAN FE | 79 |
| ATOLLADERO HASRET FE | 80 |
| DAYLETTE | 81 |
| ESPERANZA | 82 |
| HUARANGAYOC | 83 |
| HUARO | 84 |
| MARA | 85 |
| MISCANTHUS | 86 |
| PATACANCHA | 87 |
| PINAYA | 88 |
| QANQAWA | 89 |
| YANANTA | 90 |

EXPLORATION AUTHORIZATION

| | |
|-----------------|-----|
| ACHATAYHUA | 91 |
| ANTARUMI | 92 |
| AZULCCACCA | 93 |
| AZULMINA | 94 |
| BORDEBAMBA | 95 |
| CABALLITO | 96 |
| EL CARMEN | 97 |
| GABÁN | 98 |
| HUATANA | 99 |
| LA COLORADA | 100 |
| LA ESTRELLA | 101 |
| LA ZANJA | 102 |
| LOS CHAPITOS | 103 |
| LOS PERDIDOS II | 104 |
| MARÍA REYNA | 105 |
| MÓNICA LOURDES | 106 |
| OASIS | 107 |
| PAMPA ESPERANZA | 108 |
| PUCAJIRCA | 109 |
| PUCASALLA | 110 |
| QOYA - CHULLO | 111 |
| QUELCAYA | 112 |
| QUELLOPUNTA | 113 |
| QUICAY II | 114 |
| SALLAHUE NORTE | 115 |
| SILVIA | 116 |
| SOLEDAD | 117 |
| USICAYOS | 118 |
| WILLAY | 119 |

EXECUTIVE SUMMARY

The Peruvian Ministry of Energy and Mines, through the General Directorate of Mining Promotion and Sustainability, presents the new edition of the “2025 Mining Exploration Projects Portfolio”, which is made up of 84 mining exploration projects with a combined investment of US\$ 1039 million, whose objective is to explore and develop possible new mining areas, as well as to extend the life of the mines that are in operation. It is important to highlight that all the projects are owned by private sector companies that belong to the general regime stratum (large and medium mining) and involve the exploration of metallic minerals.

In this regard, this document has been prepared considering the fundamental characteristics that a mining project should meet in order to carry out exploration activities in the country. These characteristics are detailed below:

Chapter II: This section describes the methodology used for the analysis of the portfolio and the preparation of technical data sheets of the projects.

Chapter III: This section is dedicated to the changes registered in the Portfolio with respect to the edition published in March 2024, which are included in 2 groups: 1) Changes in the methodology, to specify the date range of the studies that have been included in this edition, and 2) Changes in the projects of the Portfolio, referring to the update of environmental studies of some projects, the entry of 33 new projects and the exit of 24 projects from the portfolio due to a) the exploration activities ended, b) the date of entry of IGA application before 01/01/2021, c) unfavorable paperwork results and d) projects with suspended exploration activities.

Chapter IV: This section is dedicated to the regulatory and technological improvements for mining exploration activities, to provide mining investors with the necessary permits and authorizations in an expedited and transparent manner.

Chapter V: This section analyzes the main characteristics of the projects in the Portfolio, such as the stage of progress of the project, location of the project, mineral to be explored, exploration type and country of origin of main investor, with the mining investment of the exploration portfolio as the central axis of comparison.

Chapter VI: This last section presents detailed information on the 85 projects through technical data sheets. Its characteristics include: mining owner, shareholder(s), geographic location, project investment, exploration type, main data and the current status of each mining project.

SYMBOLS AND ABBREVIATIONS

Weights and measures

| | |
|------------|--------------------------|
| Klb | Thousands of pounds |
| km | Kilometer |
| Koz | Thousands of troy ounces |
| Kt | Thousands of tons. |
| lb | Pound |
| m | Meter |
| Mlb | Millions of pounds |
| Moz | Millions of troy ounces |
| Mt | Millions of metric tons |
| oz | Troy ounce (31.1035 g) |
| TMF | Fine metric tons |
| TM | Metric ton |

Geography and localization

| | |
|-----------------|------------------------|
| m.a.s.l. | Meters above sea level |
|-----------------|------------------------|

Currency

| | |
|---------------|-----------------------------------|
| US\$ | United States dollar |
| US\$ M | Millions of United States dollars |

Exchanges

| | |
|-------------|-------------------------|
| LSE | London Stock Exchange |
| NYSE | New York Stock Exchange |
| TSX | Toronto Stock Exchange |

Entities

| | |
|-----------------|---|
| ANA | National Water Authority |
| DGAAM | General Directorate of Mining Environmental Affairs |
| DGM | General Directorate of Mining |
| IPEN | Peruvian Institute of Nuclear Energy |
| MINCUL | Ministry of Culture |
| MINEM | Ministry of Energy and Mines |
| SERFOR | National Forestry and Wildlife Service |
| SENACE | National Service of Environmental Certification for Sustainable Investments |
| SERNANP | National Service of Natural Areas Protected by the State |
| INAIGEM | National Institute for Research on Glaciers and Mountain Ecosystems |
| SUNARP | National Superintendency of Public Records |
| SUCAMEC | National Superintendency for the Control of Security Services, Arms, Ammunition and Explosives for Civilian Use |
| SBN | National Superintendent of State-Owned Goods |
| INGEMMET | Institute of Geology, Mining, and Metallurgy |

Minerals

| | |
|-----------|---------|
| Ag | Silver |
| Au | Gold |
| Cu | Copper |
| Fe | Iron |
| U | Uranium |
| Pb | Lead |
| Sn | Tin |
| Zn | Zinc |
| Li | Lithium |

Companies

| | |
|----------------------|---|
| Co. | Company |
| Corp. | Corporation |
| Inc. | Incorporated |
| Int. | International |
| Ltd. | Limited |
| Ltda. | Limited |
| S.A. | Corporation |
| S.A.A. | Publicly Held Corporation |
| S.A.B de C.V. | Public Limited Company with Variable Capital |
| S.A.C. | Closely-Held Corporation |
| S.R.L. | Limited Liability Company |

Environmental Management Instruments

| | |
|---------------|--|
| EIA | Environmental Impact Assessment |
| DIA | Environmental Impact Statement |
| EIAd | Detailed Environmental Impact Assessment |
| EIAAsd | Semi-Detailed Environmental Impact Assessment |
| FTA | Environmental Technical Report |
| IGA | Environmental Management Instrument |
| ITS | Sustainability Technical Report |
| MEIA | Modification of the Environmental Impact Assessment |
| MEIAd | Modificación del Estudio de Impacto Ambiental detallado |
| MEIAsd | Modification of the Detailed Environmental Impact Assessment |
| MFTA | Modification of the Semi-Detailed Environmental Impact Assessment |

Acto Administrativo

| | |
|---------------|-----------------------------------|
| R.D. | Directorial Resolution |
| C.A.A. | Automatic Certificate of Approval |
| D.S. | Supreme Decree |

I. INTRODUCTION

Peru is a country privileged for its mineral wealth. Our vast natural resources, including precious and strategic metals, are the backbone of our economy. For this reason, mining exploration is of great importance, since it allows us to identify and evaluate these resources, creating opportunities to generate income for the benefit of the entire nation.

In this scenario, Peru emerges as a privileged destination for investment in exploration, thanks to its vast geological potential. It is important to highlight that only 0.30% of the national territory¹ is destined to exploration activities. Moreover, according to the United States Geological Survey (USGS)², Peru is the country with the largest reserves of silver worldwide and holds the coveted first place in Latin America in gold, zinc, silver and molybdenum reserves.

Mining activity in Peru represents the pillar of the national economy, contributing significantly to the Gross Domestic Product and exports. In addition, since mining activity is generally carried out in rural and hard-to-reach areas, it boosts the local economy, creating direct and indirect jobs. In this regard, responsible mining exploration is key to ensure sustainable and environmentally friendly mining activities.

Consequently, the exploration phase is a fundamental pillar for the progress of the mining activity, since it not only facilitates the attraction of considerable investments, both domestic and foreign, but also contributes to the discovery of new mineral deposits, for the start of a new operation and/or to extend the lifespan of the existing mining units.

The mining subsector is very dynamic, which requires mining companies to be at the forefront; precisely, MINEM also takes simplification actions such as, for example, the approval of the "Content Guide for the Environmental Fact Sheet for mining exploration projects not subject to SEIA and Content Guide for the Environmental Fact Sheet for less complex mining exploration projects", to simplify the content of the guide approved by Ministerial Resolution No. 108-2018-MEM-DM, concerning the FTA (Environmental Technical Report).

In this way, the first interaction between Peru and the mining owners are the exploration activities; since, through them, the potential of the mineral deposits is identified and evaluated, determining their economic and technical feasibility for their subsequent mining. For this reason, these explorations are fundamental to guarantee a constant supply of minerals for the energy transition scenario.

In this context, the Ministry of Energy and Mines (MINEM), through the General Directorate of Mining Promotion and Sustainability, is pleased to present the new 2025 Mining Exploration Project Portfolio. This portfolio comprises 84 projects distributed across 17 departments of the country, with a combined investment of US\$ 1039.2 million that will boost the country's economy.

¹/ Source: Mining Statistical Bulletin, December 2024 edition – Ministry of Energy and Mines.

²/ Source: United States Geological Survey (USGS), Mineral Commodity Summaries, January 2025.

Tabla 01: 2025 Mining Exploration Project Portfolio

| STAGE | PROJECT | MINING OWNER | DEPARTAMENT | EXPLORATION TYPE | MAIN PRODUCTO | IGA | IGA APPROVAL DATE | DATE OF COMPLETION OF PRELIMINARY CONSULTATION | DATE OF AUTHORIZATION TO START EXPLORATION ACTIVITIES | GLOBAL INVESTMENT (US\$ MILLONES) | |
|-------------------------------------|--|--|---------------------------------|------------------|---------------|-------------|-------------------|--|---|-----------------------------------|-----|
| ENVIRONMENTAL MANAGEMENT INSTRUMENT | ACOPATA | BHP World Exploration Inc. Sucursal del Peru | Ayacucho | Greenfield | Copper | DIA | Under assessment | - | - | 1.0 | |
| | ANTAPATA | Rio Tinto Mining and Exploration S.A.C. | Apurimac | Greenfield | Copper | DIA | 5/12/2024 | - | - | 11.3 | |
| | ANTILLA | Antilla Copper S.A. | Apurimac | Greenfield | Copper | EIAsd | Under assessment | - | - | 21.0 | |
| | ANY CENTRO | Ayor S.A.C. | Tacna | Greenfield | Gold | DIA | Under assessment | - | - | 1.3 | |
| | ANY ESTE | Ayor S.A.C. | Tacna | Greenfield | Gold | DIA | Under assessment | - | - | 1.2 | |
| | ATALAYA | Compañía Minera Santa Luisa S.A. | Ancash | Brownfield | Zinc | 4ht MEIAsd | Under assessment | - | - | 8.6 | |
| | AYAWILCA | Tinka Resources S.A.C. | Pasco | Greenfield | Zinc | MEIAsd | 24/04/2023 | - | - | 10.0 | |
| | BERENGUELA | Aftermath Silver Peru S.A.C. | Puno | Greenfield | Silver | 1st MEIAsd | 29/04/2024 | - | - | 5.0 | |
| | C.P.S. Nº 1 | Shougang Iron Peru S.A.A. | Ica | Brownfield | Iron | EIAsd | 8/11/2024 | - | - | 10.7 | |
| | CAÑARIACO | Cañariaco Copper Peru S.A.C | Lambayeque | Greenfield | Copper | DIA | 9/10/2024 | - | - | 5.9 | |
| | CHANCHO AL PALO | Westminster Peru S.A.C. | Moquegua | Greenfield | Copper | FTA | 12/02/2025 | - | - | 1.3 | |
| | CHASKA | Vale Exploration Peru S.A.C. | Moquegua | Greenfield | Copper | DIA | Under assessment | - | - | 11.2 | |
| | COBREORCO | Teck Peru S.A. | Apurimac | Greenfield | Copper | DIA | Under assessment | - | - | 3.7 | |
| | CONDORILLO | Compañía Minera Ares S.A.C. | Ayacucho | Brownfield | Silver | DIA | 10/07/2023 | - | - | 2.5 | |
| | CORVINON | Compañía Minera Ares S.A.C. | Tacna | Greenfield | Copper | DIA | 18/08/2022 | - | - | 2.3 | |
| | COTABAMBAS | Panoro Apurimac S.A. | Apurimac | Greenfield | Copper | 3rd MEIAsd | 21/10/2024 | - | - | 21.0 | |
| | DORITA | Sociedad Minera Reliquias S.A.C. | Huancavelica | Greenfield | Silver | DIA | 31/08/2023 | - | - | 5.2 | |
| | EL GALENO | Lumina Copper S.A.C. | Cajamarca | Greenfield | Copper | 6th MEIAsd | 26/01/2024 | - | - | 10.0 | |
| | EL PADRINO | Nexa Resources Peru S.A.A. | Ancash | Greenfield | Zinc | 4th MEIAsd | Under assessment | - | - | 7.8 | |
| | HAQUIRA | Minera Antares Peru S.A.C. | Apurimac | Greenfield | Copper | 3rd MEIAsd | 5/02/2024 | - | - | 22.5 | |
| | HUARON | Pan American Silver Huaron S.A. | Pasco | Brownfield | Copper | DIA | Under assessment | - | - | 5.6 | |
| | ISIBILLA | Macusani Uranium S.A.C. | Puno | Greenfield | Uranium | DIA | Under assessment | - | - | 10.0 | |
| | KOLPA | Compañía Minera Kolpa S.A. | Huancavelica | Brownfield | Silver | DIA | Under assessment | - | - | 2.7 | |
| | LACSHA | Zafiro Mining S.A.C. | Lima | Greenfield | Copper | FTA | 23/11/2022 | - | - | 1.8 | |
| | LAS BAMBAS | Minera Las Bambas S.A. | Apurimac | Brownfield | Copper | DIA | 5/12/2024 | - | - | 3.5 | |
| | LEZARD | Black Swan Minerals S.A.C. | Lima | Greenfield | Zinc | 1st MDIA | Under assessment | - | - | 6.9 | |
| | MARCOBRE | Marcobre S.A.C. | Ica | Brownfield | Copper | 8th MEIAsd | 21/02/2025 | - | - | 285.9 | |
| | NEAR MINE | Consorcio Minero Horizonte S.R.L. | La Libertad | Brownfield | Gold | DIA | Under assessment | - | - | 1.0 | |
| | PICHA | Kiwanda S.A.C. | Puno | Greenfield | Copper | 1st MDIA | Under assessment | - | - | 20.0 | |
| | PORFIDO | Anama-Valeria S.A.C. | Apurimac | Greenfield | Copper | DIA | Under assessment | - | - | 2.8 | |
| | PUCAMAYO SUR | Ferroluminios Peru Nº 4 S.A.C. | Ica | Greenfield | Gold | DIA | Under assessment | - | - | 2.0 | |
| | QUENAMARI | Minsur S.A. | Puno | Brownfield | Tin | 2nd MEIAsd | Under assessment | - | - | 104.5 | |
| | QUILLA | Vale Exploration Peru S.A.C. | Moquegua | Greenfield | Copper | FTA | 8/07/2022 | - | - | 1.7 | |
| | ROMINA 2 | Compañía Minera Chungar S.A.C. | Junin | Brownfield | Zinc | 2nd MEIAsd | 4/10/2024 | - | - | 28.7 | |
| | SAN GABRIEL | Compañía de Minas Buenaventura S.A.A. | Moquegua | Greenfield | Gold | 4th MEIAsd | Under assessment | - | - | 39.3 | |
| | SARA | Nexa Resources El Porvenir S.A.C. | Pasco | Brownfield | Zinc | DIA | 10/04/2023 | - | - | 4.5 | |
| | SUMAC WAYRA | Minsur S.A. | Lima | Greenfield | Copper | EIAsd | Under assessment | - | - | 6.3 | |
| | TAMBOMAYO | Compañía de Minas Buenaventura S.A.A. | Arequipa | Brownfield | Gold | 4th MEIAsd | Under assessment | - | - | 104.6 | |
| | TASSA | Teck Peru S.A. | Moquegua | Greenfield | Silver | DIA | 1/02/2024 | - | - | 2.8 | |
| | TINA | Teck Peru S.A. | Huancavelica | Greenfield | Copper | DIA | Under assessment | - | - | 2.5 | |
| | UMAMI | Vale Exploration Peru S.A.C. | Ancash | Greenfield | Copper | MFTA | 11/07/2024 | - | - | 3.2 | |
| | PRELIMINARY CONSULTATION | ALPAMARCA | Nexa Resources Atacocha S.A.A. | Pasco | Brownfield | Lead | 1st MDIA | 20/12/2023 | 21/02/2024 | - | 3.6 |
| | | ANKA | Hudbay Peru S.A.C. | Moquegua | Greenfield | Copper | FTA | 19/12/2024 | 15/01/2025 | - | 2.0 |
| | | ASUMAN FE | Total Genius Iron Mining S.A.C. | Arequipa | Greenfield | Iron | FTA | 22/07/2024 | 27/08/2024 | - | 2.0 |
| | | ATOLLADERO HASRET FE | Total Genius Iron Mining S.A.C. | Arequipa | Greenfield | Iron | FTA | 16/01/2025 | 17/02/2025 | - | 2.0 |
| DAYLETTE | | Minera Anaconda Peru S.A. | Junin | Greenfield | Copper | FTA | 4/02/2025 | 17/02/2025 | - | 1.3 | |
| ESPERANZA | | Amaru Resources S.A.C. | Arequipa | Greenfield | Copper | DIA | 13/11/2023 | 27/12/2023 | - | 1.0 | |
| HUARANGAYOC | | Nexa Resources Peru S.A.A. | Ancash | Greenfield | Copper | DIA | 29/02/2024 | 25/03/2024 | - | 4.4 | |
| HUARO | | Minera Cuculi S.A.C. | Lima | Greenfield | Zinc | FTA | 25/07/2024 | 27/01/2025 | - | 1.1 | |
| MARA | | Rio Tinto Mining and Exploration S.A.C. | Apurimac | Greenfield | Copper | DIA | 11/09/2023 | 16/10/2023 | - | 16.5 | |
| MISCANTHUS | | Sumitomo Metal Mining Peru S.A. | Ayacucho | Greenfield | Gold | DIA | 31/03/2022 | 13/07/2022 | - | 1.5 | |
| PATACANCHA | | Nexa Resources Peru S.A.A. | Lima | Greenfield | Zinc | DIA | 27/10/2023 | 29/11/2023 | - | 6.8 | |
| PINAYA | | Kaizen Discovery Peru S.A.C. | Puno | Greenfield | Gold | DIA | 27/06/2024 | 16/08/2024 | - | 6.6 | |
| QANQAWA | | Minera Peñoles de Peru S.A. | Apurimac | Greenfield | Copper | DIA | 19/06/2024 | 15/08/2024 | - | 1.2 | |
| YANANTA | | Peru Fortescue S.A.C. | Ancash | Greenfield | Copper | FTA | 14/05/2024 | 11/11/2024 | - | 2.3 | |
| ACHATAYHUA | | Achatayhua Metals Peru S.A.C. | Arequipa | Greenfield | Iron | FTA | 1/03/2021 | 5/04/2021 | 29/10/2021 | 2.0 | |
| ANTARUMI | | Sobreandes S.A.C. | Ancash | Greenfield | Copper | FTA | 26/09/2023 | 20/11/2023 | 14/02/2024 | 2.1 | |
| AZULCCACCA | | Minera Las Bambas S.A. | Apurimac | Brownfield | Copper | DIA | 18/01/2024 | 5/02/2024 | Under assessment | 3.6 | |
| AZULMINA | | Nexa Resources Peru S.A.A. | Ancash | Greenfield | Zinc | 1st MDIA | 1/12/2023 | 19/01/2024 | Under assessment | 6.9 | |
| BORDEBAMBA | | Minera Las Bambas S.A. | Apurimac | Brownfield | Copper | DIA | 14/02/2024 | 26/03/2024 | Under assessment | 3.6 | |
| CABALLITO | | Hudbay Peru S.A.C. | Cusco | Brownfield | Copper | DIA | 11/09/2024 | 30/09/2024 | Under assessment | 13.3 | |
| EL CARMEN | Nexa Resources Peru S.A.A. | Ica | Greenfield | Copper | DIA | 16/08/2021 | 20/09/2021 | 16/11/2022 | 1.6 | | |
| GABAN | Winshear de Peru S.A.C. | Puno | Greenfield | Gold | DIA | 4/10/2022 | 25/10/2022 | 24/04/2023 | 1.6 | | |
| HUATANA | BHP World Exploration Inc. Sucursal del Peru | Huancavelica | Greenfield | Copper | DIA | 18/01/2024 | 8/02/2024 | 9/01/2025 | 1.2 | | |
| EXPLORATION AUTHORIZATION | LA COLORADA | Minsur S.A. | La Libertad | Greenfield | Gold | FTA | 17/06/2024 | 17/12/2024 | Under assessment | 3.5 | |
| | LA ESTRELLA | Cappex Exploraciones S.A.C. | Huancavelica | Greenfield | Gold | FTA | 26/03/2024 | 11/04/2024 | Under assessment | 1.7 | |
| | LA ZANJA | Minera La Zanja S.R.L. | Cajamarca | Brownfield | Gold | 10th MEIAsd | 18/10/2023 | 14/11/2023 | Under assessment | 10.0 | |
| | LOS CHAPITOS | Camino Resources S.A.C. | Arequipa | Greenfield | Copper | 1st MEIAsd | 14/06/2023 | 12/07/2023 | 18/08/2023 | 1.3 | |
| | LOS PERDIDOS II | Nexa Resources Peru S.A.A. | Ancash | Greenfield | Zinc | DIA | 27/04/2022 | 15/06/2022 | 2/08/2023 | 6.8 | |
| | MARIA REYNA | Hudbay Peru S.A.C. | Cusco | Brownfield | Copper | DIA | 21/06/2024 | 26/08/2024 | Under assessment | 13.3 | |
| | MONICA LOURDES | Nexa Resources Peru S.A.A. | Ayacucho | Greenfield | Copper | 1st MDIA | 10/11/2023 | 1/12/2023 | Under assessment | 6.9 | |
| | OASIS | Minera Anaconda Peru S.A. | Arequipa | Greenfield | Copper | DIA | 11/05/2023 | 29/05/2023 | 22/08/2023 | 8.5 | |
| | PAMPA ESPERANZA | Pampa Esperanza Resources S.A.C. | Moquegua | Greenfield | Copper | FTA | 28/11/2022 | 14/12/2022 | 29/12/2022 | 2.4 | |
| | PUCAJIRCA | Minera Peñoles de Peru S.A. | Ancash | Greenfield | Copper | 1st MEIAsd | 27/05/2024 | 11/06/2024 | 21/10/2024 | 2.5 | |
| | PUCASALLA | Nexa Resources Peru S.A.A. | Ica | Brownfield | Copper | DIA | 22/12/2021 | 17/02/2022 | 7/09/2022 | 8.6 | |
| | QOYA - CHULLO | BHP World Exploration Inc. Sucursal del Peru | Arequipa | Greenfield | Copper | 1st MDIA | 29/10/2024 | 18/11/2024 | 4/12/2024 | 2.4 | |
| | QUELCAYA | Macusani Yellowcake S.A.C. | Puno | Greenfield | Lithium | DIA | 4/05/2023 | 7/07/2023 | 5/09/2024 | 5.6 | |
| | QUELLOPUNTA | Teck Peru S.A. | Huancavelica | Greenfield | Copper | DIA | 25/07/2024 | 26/08/2024 | Under assessment | 4.9 | |
| | QUICAY II | Corporacion Minera Centauro S.A.C. | Pasco | Greenfield | Copper | DIA | 9/06/2023 | 14/07/2023 | 25/01/2024 | 28.5 | |
| | SALLAHUE NORTE | Minera Las Bambas S.A. | Apurimac | Brownfield | Copper | FTA | 30/05/2023 | 20/06/2023 | 7/11/2023 | 2.1 | |
| | SILVIA | Darwin Peru S.A.C. | Huanuco | Greenfield | Copper | DIA | 25/08/2023 | 13/11/2023 | Under assessment | 4.0 | |
| | SOLEIDAD | Chakana Resources S.A.C. | Ancash | Greenfield | Copper | 1st MEIAsd | 27/12/2022 | 8/02/2023 | 28/06/2023 | 23.3 | |
| | USICAYOS | Palamina S.A.C | Puno | Greenfield | Gold | 1st MDIA | 23/03/2023 | 20/04/2023 | 5/09/2023 | 6.4 | |
| | WILLAY | Vale Exploration Peru S.A.C. | Arequipa | Greenfield | Copper | FTA | 10/08/2023 | 29/09/2023 | 26/06/2024 | 4.7 | |
| TOTAL (84 projects) | | | | | | | | | | 1,039.2 | |

Date of consultation: 2/25/2025

Prepared by the General Directorate of Mining Promotion and Sustainability.

II. METHODOLOGY

2.1. COVERAGE

The 2025 Mining Exploration Project Portfolio contemplates those projects that meet the following requirements:

:

- Exploration projects with a request for assessment of their Environmental Management Instrument (IGA) from January 01, 2021 to February 03, 2025 and that are in force.

- Exploration projects with Environmental Management Instruments (IGA) that fall into the following categories³:
 - Category I: Environmental Impact Statement (DIA), and amended.
 - Category II: Semi-detailed Environmental Impact Assessment (EIASd), and amended.
 - Complementary Environmental Management Instrument: Environmental Technical Report (FTA)⁴.

- Investment amount of the project declared by the mining owner in the Online Environmental Assessment System (SEAL) and/or in the request for Authorization to Start Exploration Activities:
 - For projects with FTA, DIA, EIASd, and amended, investment greater than or equal to US\$ 1 million.

2.2. PROJECT TYPES

For the purposes of this publication, this section categorizes mineral exploration projects aimed at demonstrating the size, position, mineralogical characteristics, resources and values of mineral deposits:

- **Greenfield Projects:** These are projects that, in general, are not linked to nearby Mining Units, so they are usually located in a new geographic space and/or in areas with early exploration history.

- **Brownfield Projects:** These include projects close to and/or related to Mining Units belonging to the same mining owner, to explore and develop possible new mining areas by identifying new mineral resources of economic interest.

³/ According to Section 4 of Law N° 27446. Law of the National System of Environmental Impact Assessment, and its amending regulations..

⁴/ According to 41 of Supreme Decree N° 042-2017-EM. Environmental Protection Regulations for Mining Exploration Activities, and its amending regulations.

2.3. PROGRESS STAGES

This feature allows the identification of exploration projects according to the progress level with respect to the main permits to be obtained, allowing a quick visualization and classification of each of the projects when reviewing the technical reports. Each of them is detailed below:

- a) Environmental Management Instrument (IGA):** These projects are at this stage:
 - I.** Projects with IGA under assessment by the General Directorate of Mining Environmental Affairs (DGAAM).
 - II.** In addition, projects with an approved IGA but which have not yet requested the General Directorate of Mining (DGM) to assess the Preliminary Consultation.
- b) Preliminary Consultation:** Once the IGA has been approved by the DGAAM, the mining owner must request the DGM to assess the Preliminary Consultation on the existence of indigenous peoples in the mining project area. Therefore, this stage contemplates projects whose preliminary consultation on the existence of indigenous peoples in the project area is under assessment or has been already concluded by the DGM.
- c) Exploration Authorization:** This stage groups:
 - I.** Projects whose request for Authorization of Exploration Activities is under assessment by the General Directorate of Mining (DGM);
 - II.** As well as, those projects that already have an Authorization to Start Exploration Activities or;
 - III.** Projects that are exempted from submitting the request for authorization of mining exploration activities in accordance with current regulations⁵, so they are authorized to start their activities.

⁵/In accordance with Section 101 of the Regulations for Mining Procedures approved by D.S. 020-2020-EM.

2.4. SOURCES OF INFORMATION

The information contained in this Project Portfolio is the result of the compilation of various sources (internal and external) carried out by the Mining Economic Studies Team (MEST) of the Directorate of Sustainability and Mining Coordination (DSAM) of the General Mining Directorate of Promotion and Sustainability (DGPSM) of the Ministry of Energy and Mines (MINEM).

- **Internal sources:** Internal requests of the general directorates of the Vice-Ministry of Mines, which are detailed below:
 - Online Environmental Assessment System (SEAL).
 - Preliminary Exploration Consultation.
 - Authorization to Start Exploration Activities.
 - Monthly Statistical Statement (ESTAMIN, as per its acronym in Spanish).
 - Consolidated Annual Statement (DAC, as per its acronym in Spanish).
- **External sources:** Official publications from mining owners and investors, official presentations to the Ministry of Energy and Mines, financial reports, among others.



Foto: Dirección de Promoción Minera - MINEM

III. CHANGES RECORDED IN THE PORTFOLIO

3.1. CHANGES IN THE METHODOLOGY

This chapter will describe the main changes that have been made to incorporate the projects in the portfolio, according to the new version of the methodology.

COVERAGE

(Previous)

- I. Exploration projects with a request for approval of their Environmental Management Instrument (IGA) from **January 01, 2020 to February 09, 2024 and which are in force.**
- II. Exploration projects with Environmental Management Instruments (IGA) that fall into the following categories: a) Category I (Environmental Impact Statement and amended), b) Category II (semi-detailed Environmental Impact Assessment and amended). In addition, projects with a complementary Management Instruments, such as the Environmental Technical Report (FTA) were also considered.
- III. Investment amount of the project declared by the mining owner within Category I and II, equal to or greater than US\$ 1 million; and for projects with FTA, an investment equal to or greater than US\$ 2 million.

(Updated)

In the new edition of the 2025 Mining Exploration Project Portfolio, the following adjustments were made to the project selection criteria for the Exploration Portfolio:

- I. Exploration projects with a request for assessment of their Environmental Management Instrument (IGA) from **January 01, 2021 to February 03, 2025 and that are in force.**
- II. Investment amount greater than or equal to US\$ 1 million of the projects declared by the mining owners in the Online Environmental Assessment System (SEAL) and/or in the request for Authorization to Start Exploration Activities, which are under **category I (Environmental Impact Statement, as amended), category II (semi-detailed Environmental Impact Assessment, as amended) and the Environmental Technical Report (FTA)**, the latter being a complementary IGA.

PROGRESS STAGES

This section allows the identification of exploration projects according to the level of progress with respect to the main permits to be obtained, allowing a quick visualization and classification of each of the projects when reviewing the sheets. The following update is presented below:

(Previous)

Assessment of the Environmental Management Instrument (IGA)

- The project's IGA request is currently under assessment by the DGAAM.

Assessment of the Authorization of Exploration Activities

- Once the submitted IGA has been approved by the DGAAM, the owner can submit to the DGM, after having met all the requirements, the request for the Authorization to Start Exploration Activities.
 - For simplification purposes, this stage contemplates projects whose IGA has been approved prior to the approval of the Exploration Authorization; including the preliminary prior consultation and the implementation of Prior Consultation if required.

Ongoing Exploration or to be executed

- This stage groups projects that already have an Exploration Authorization, or are exempted from the obligation to initiate a procedure for the authorization of mining exploration activities in accordance with current regulations⁶, therefore, they are authorized to start their activities.

(Updated)

Environmental Management Instrument

- At this stage, there are:
 - Projects with IGA under assessment by the General Directorate of Mining Environmental Affairs (DGAAM).
 - In addition, projects with approved IGA but that have not yet requested the assessment of the Preliminary Consultation to the General Directorate of Mining (DGM).

Preliminary Consultation

- Once the IGA has been approved by the DGAAM, **the mining owner must request the DGM to assess the Preliminary Consultation on the existence of indigenous peoples in the mining project area.** Therefore, this stage **contemplates projects whose preliminary consultation on the existence of indigenous peoples in the project area is under assessment has been already concluded by the DGM.**

⁶/In accordance with Section 101 of the Regulations for Mining Procedures approved by D.S. 020-2020-EM

Exploration Authorization

- This stage groups.
 - Projects whose request for Authorization of Exploration Activities is under assessment by the General Directorate of Mining (DGM);
 - As well as, those projects that already have an Authorization to Start Exploration Activities or;
 - Projects that are exempted from submitting the request for authorization of mining exploration activities in accordance with current regulations⁷, so they are authorized to start their activities.

It is worth mentioning that the other requirements mentioned in the previous methodology are still in force and have not been amended.

Tabla 02: Comparison of methodologies of the 2024 vs 2025 Exploration Portfolios

| PREVIOUS METHODOLOGY | UPDATED METHODOLOGY |
|--|---|
| <p>Exploration projects with request for approval of their Environmental Management Instrument (IGA) from 01/01/2020 al 02/09/2024.</p> <p>Project investment amount declared by the mining owner in the Online Environmental Assessment System (SEAL) and/or in the request for Authorization to Start Exploration Activities:</p> <ul style="list-style-type: none"> • For projects with DIA, EIAsd and modifications, investment greater than or equal to US\$ 1 million. • For projects with FTA, investment greater than or equal to US\$ 2 million. <p>Assessment of the Environmental Management Instrument (IGA): The IGA request of the project is under assessment by the DGAAM.</p> <p>Assessment of the Authorization to Start Exploration Activities: Once the submitted IGA has been approved by the DGAAM, the owner may request the Authorization to Start Exploration Activities to the General Directorate of Mining, after meeting all the requirements.</p> <ul style="list-style-type: none"> - For simplification purposes, this stage contemplates projects whose IGA has been approved prior to the approval of the Exploration Authorization; including Preliminary Prior Consultation and the implementation of Prior Consultation if required. <p>Ongoing exploration or to be executed: This stage groups projects that already have an Exploration Authorization or are exempted from the obligation to follow a procedure for the authorization of mining exploration activities in accordance with the regulations in force, therefore, they are entitled to start their activities</p> | <p>Exploration projects with a request for approval of their Environmental Management Instrument (IGA) from 01/01/2021 al 02/03/2025.</p> <p>Project Investment Amount declared by the mining owner in the Online Environmental Assessment System (SEAL) and/or in the request for Authorization to Start Exploration Activities:</p> <ul style="list-style-type: none"> • For projects with FTA, DIA, EIAsd, as amended, investment greater than or equal to US\$ 1 million. <p>Environmental Management Instrument: This stage include: i) projects with IGA under assessment at the General Directorate of Mining Environmental Affairs (DGAAM) and ii) projects with approved IGA but which have not yet requested the assessment of the Preliminary Consultation to the General Directorate of Mining (DGM).</p> <p>Preliminary Consultation: Once the IGA submitted has been approved by the DGAAM, the mining owner must request the DGM to assess the Preliminary Consultation on the existence of indigenous peoples in the mining project area. Therefore, this stage includes projects whose preliminary consultation on the existence of indigenous peoples in the project area is under assessment or has already been concluded by the DGM.</p> <p>Exploration Authorization: This stage groups : i) projects whose application for Authorization of Exploration Activities is currently being assessed by the General Directorate of Mining (DGM); b) those projects that already have an Authorization to Start Exploration Activities or c) projects that are exempted from submitting the request for authorization of mining exploration activities in accordance with the regulations in force, and are therefore entitled to start their activities.</p> |

⁷/ In accordance with Article 101 of the Regulation of Mining Procedures approved by Supreme Decree No. 020-2020-EM.

3.2. CHANGES IN THE PORTFOLIO PROJECTS

This section is dedicated to the analysis of the changes registered in the projects comprising the Exploration Portfolio, for which a comparison of the characteristics and number of projects of the 2024 Mining Exploration Project Portfolio (2024 CPEM) and the current Exploration Portfolio (2025 CPEM) is made.

2025 CPEM comprises 84 investment initiatives for mining exploration activities that together add up the total amount of US\$ 1039.2 million, compared to the 75 projects (US\$ 644.2 million) of 2024 CPEM, which reflects significant improvements in both the number of projects (+9 projects) and total investment (+US\$ 396.1 million), evidencing a new cycle of mining explorations in our country.

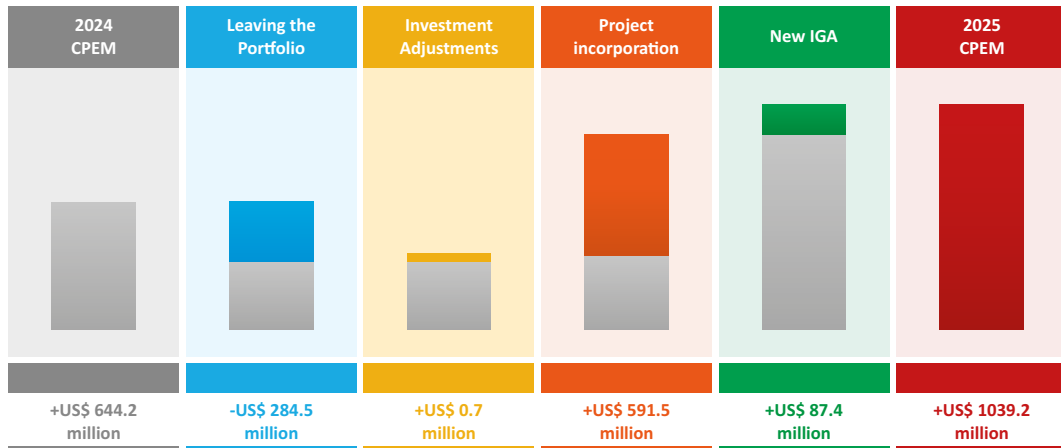
Thus, the increase of +61.5 % in the overall investment of the Portfolio is based on the following: a) incorporation of 33 new projects; b) upward investment adjustment of 4 projects and c) new IGA submitted to the DGAAM of projects that were already in the 2024 CPEM. On the other hand, the outflow of 24 projects from the portfolio was registered, for the reasons detailed in the following table.

Table 03: Main changes in the 2025 Mining Exploration Project Portfolio

| ITEM | NUMBER OF PROJECTS ¹ | 2024 CPEM INVESTMENT (US\$ M) | 2025 CPEM INVESTMENT (US\$ M) | INVESTMENT DIFFERENCE | |
|---|--|-------------------------------|-------------------------------|-----------------------|--------|
| Projects leaving the Portfolio | Exploration activities concluded | 1 | 1.0 | - | -1.0 |
| | Date of entry of IGA request before 01/01/2021 | 8 | 205.3 | - | -205.3 |
| | Unfavorable results in paperwork | 7 | 44.2 | - | -44.2 |
| | Project with suspended exploration activities | 8 | 34.0 | - | -34.0 |
| Projects with investment adjustment | 4 | 30.3 | 31.0 | +0.7 | |
| Projects added to the portfolio | 33 | - | 591.5 | +591.5 | |
| Projects of CE 2024 with new IGA submitted to the DGAAM | 6 | 64.9 | 152.3 | +87.4 | |
| Projects without investment modifications | 41 | 264.6 | 264.5 | 0 | |
| TOTAL | 84 | 644.2 | 1039.2 | 395.0 | |

^{1/} Projects leaving the Portfolio are not considered in the summation for the number of projects.

Chart 01: Comparison between INVESTMENT PORTFOLIO 2024 and INVESTMENT PORTFOLIO 2025



COMPARISON BETWEEN THE 2024 AND 2025 EDITIONS OF THE MINING EXPLORATION PROJECT PORTFOLIOS

1. Projects removed from the Portfolio

In the current edition, 24 exploration projects that were previously included in the 2024 CPEM were no longer considered. The main facts behind these outflows were the following:

Chart N° 02: Projects removed from the Portfolio



1.1. Exploration activities ended

- On November 29, 2024, Minera Teck Peru S.A. submitted the final closure report corresponding to the Environmental Impact Statement (DIA) of the "Antamayo" mining exploration project to the General Directorate of Mining Environmental Affairs (DGAAM).

1.2. Date of entry of IGA application prior to January 01, 2021

8 projects were removed from the Exploration Portfolio as a result of the age of their dates of entry of their request for assessment of their Environmental Management Instruments, which are prior to the minimum date of the analysis period. Currently, the assessment timeframe is between January 01, 2021 and February 03, 2025.

1.3. Unfavorable results in paperwork

In the list of projects that comprise the 2024 CPEM, there is a group that obtained unfavorable results in the assessment process of the Environmental Management Instrument and Authorization to Start Exploration Activities. Each of them will be analyzed below.

- **DIA Candelaria:** On May 9, 2024, through Directorial Resolution N° 0132-2024- MINEM/DGAAM, the DGAAM accepted the withdrawal of the procedure for the assessment of the Environmental Impact Statement of the "Candelaria" exploration project, started by Candelaria Resources S.A.C. on April 30, 2024.
- **EIAsd of Falchani:**
On January 17, 2025, through Directorial Resolution N° 0012-2025- MINEM/DGAAM, the DGAAM did not approve the semi-detailed Environmental Impact Assessment of the "Falchani" mining exploration project submitted by Macusani Yellocake S.A.C., due to the non-compliance with the correction of observations made by the DGAAM.
- **EIAsd Grace 10, Surapata y Amparo:**
On January 03, 2025, through Directorial Resolution N° 002- MINEM/DGAAM, the DGAAM did not approve the semi-detailed Environmental Impact Assessment of the Grace 10, Surapata and Amparo mining exploration project submitted by Apumayo S.A.C., due to the non-compliance with the correction of observations made by the ANA, therefore, this entity issued an unfavorable opinion.

- **DIA Valiente:**
On September 19, 2024, through Directorial Resolution No. 252-2024- MINEM/DGAAM, the DGAAM did not approve the Environmental Impact Statement of the "Valiente" project, submitted by Hannan Resources Peru S.A.C., due to the non-compliance with the correction of the observations made by ANA, therefore, this entity issued an unfavorable opinion.

Unfavorable result in the assessment of the Authorization to Start Exploration Activities.

- **Atravesado Project:**
On September 23, 2024, through R.D. N° 419-2024-MINEM-DGM/V, the General Directorate of Mining (DGM) enforced the warning decreed in the Directorial Order 684-2023-MINEM-DTM to consider the request for authorization to start exploration activities for the "Atravesado" project as not submitted.
- **San Martin Project:** On December 04, 2024, through R.D. N° 509-2024-MINEM-DGM/V, the General Directorate of Mining (DGM) enforced the warning established in Directorial Order 512-2024-MINEM-DGM/DTM to consider the request for authorization to start exploration activities for the "San Martin" project as **not submitted**.
- **Huilacollo Project:** El 16 de julio de 2024, la empresa Vale Exploration Perú S.A.C. presentó ante la DGM la solicitud de desistimiento del procedimiento de Autorización de Inicio de Actividades de exploración del proyecto "Huilacollo". Al respecto, la DGM concedió el desistimiento al procedimiento mediante ResVar-0359-2024/MINEM-DGM el 21 de agosto de 2024.

1.4. Projects with suspended exploration activities

In the list of projects comprising the 2024 Exploration Portfolio, 8 projects currently have the status of “suspended exploration activities” due to various circumstances such as climatic, technical, social and other factors (Chacapampa, Colpayoc, Crespo II, Curibaya, Jasperoide, Maria Cecilia Dos, Nikolauz and Quimsachata). It should be noted that these projects already had all the permits and authorizations required to start exploration at the time the suspension of activities was presented; it is also estimated that they could resume activities between 2025 and 2026 as described by each company in their suspension announcements.

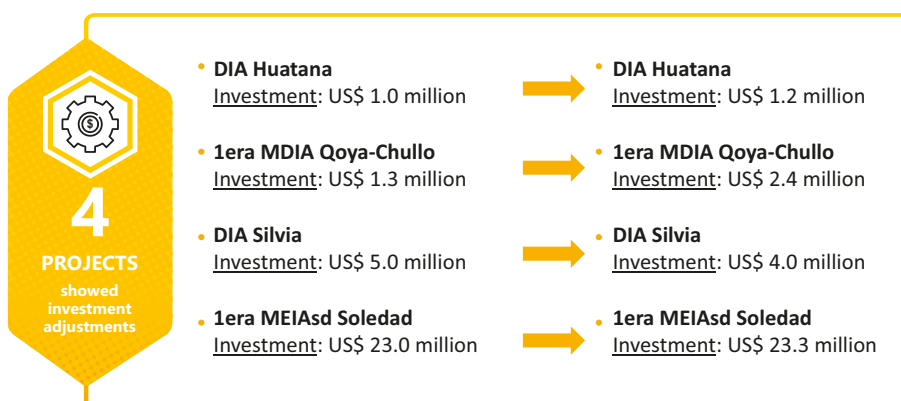
Therefore, these projects with suspension status were removed from the Exploration Portfolio because they already have all the permits required to start exploration and the development of the same is within the actions of the mining owners.

2. Projects with investment adjustment

There are characteristics of exploration projects that may undergo updates from the request for evaluation of the Environmental Management Instrument until before the Authorization to Start Exploration Activities. And this may be based on a) improvements required in the framework of the evaluation of permits and authorizations and, b) update of costs at the time of submitting the request for authorization to Start Exploration Activities.

In view of the above, in this edition 4 projects with investment adjustments have been identified. Initially, investment amounts were described in the framework of the assessment of the Environmental Management Instrument and were later updated in the framework of the assessment of the Authorization to Start Exploration Activities.

Chart N° 03: Projects with investment adjustment



3. Projects added to the Portfolio

In this edition 33 new mining exploration investment initiatives were added, highlighting the following projects for their investment amount: 8th MEIAsd of Mina Justa (US\$ 285.9 million) in Ica; 2nd MEIAsd of Quenamari (US\$ 104.5 million) in Puno; 4th MEIAsd of San Gabriel (US\$ 39.3 million) in Moquegua and, the 3rd MEIAsd of Haquira (US\$ 22.5 million) in Apurimac.

Chart N° 04: Projects included in the Mining Exploration Portfolio



4. Projects in the 2024 Exploration Portfolio with new IGA submitted to the DGAAM

A total of 6 projects registered the entry of new Environmental Management Instruments for exploration to the General Directorate of Mining Environmental Affairs, for this reason, the most current IGA will be analyzed for this edition.

Chart N° 05: 2024 CPEM projects with new IGA submitted to the DGAAM



IV. IV.REGULATORY AND TECHNOLOGICAL IMPROVEMENTS FOR MINING EXPLORATION ACTIVITIES

4.1. CONTENT GUIDE FOR THE ENVIRONMENTAL TECHNICAL REPORT

On June 11, 2024, through Ministerial Resolution No. 237-2024-MINEM/DM, "The Content Guide for the Environmental Fact Sheet for Mining Exploration Projects Not Subject to the SEIA and the Content Guide for the Environmental Fact Sheet for Less Complex Mining Exploration Projects" was approved, to simplify the content of the guide approved by Ministerial Resolution No. 108-2018-MEM-DM, concerning the FTA (Environmental Technical Report).

Thus, from the analysis carried out by the DGAAM, it was determined that it was convenient to simplify the content guide of the FTA, so that the requirements or minimum content are adjusted to the nature of mining exploration projects that do not cause significant negative impacts to the environment, in order to reduce the time required to prepare the FTA; as well as the reduction of the assessment deadlines in charge of the DGAAM.

Likewise, the DGAAM also noticed that there are exploration projects with non-significant negative environmental impacts of minimum complexity that represent a lower probability of generating non-significant environmental impacts and/or risks, so it further simplified the required content for the FTA, requiring information to be declared according to the nature of minimum complexity of the project.

Subsequently, on March 01, 2025, the draft "Supreme Decree which amends subsection 46.3 of section 46, section 47, section 48, section 49, subsection 51.3 of section 51, section 52, subsection 53.2 of section 53 and the Annex "Anticipated Classification of Mining Exploration Projects" of the Environmental Protection Regulation for Mining Exploration Activities, approved by Supreme Decree N° 042-2017-EM", and the Statement of Reasons that supports it, the purpose of which is to expand the number of platforms for a DIA (from 40 to 60) and the area to be disturbed (from 10 ha to 14 ha); as well as the modification of the assessment deadlines for the DIA and EIA_{sd}, in order to optimize the assessment deadlines.

4.2. DIGITAL MODERNIZATION OF THE MINING ENVIRONMENTAL ASSESSMENT: IMPLEMENTATION OF WEB SERVICES AND NEW FUNCTIONALITIES IN THE SEAL

Since mid-2024, following joint coordination and development by both institutions, the Directorate-General for Environmental Affairs in Mining (DGAAM) and the National Water Authority (ANA) launched web services for the submission and receipt of technical opinions on environmental management instruments for mining exploration projects. In this regard, the opinion request processes have been systematized, optimizing evaluation times.

Chart N° 06: New functionalities in the SEAL



Likewise, the option of bulk downloading of the files that make up the assessed environmental management instruments, which allows quick access to the system's files and ensures public access to the files assessed by the DGAAM.

In January 2025, the module of the Environmental Fact Sheet of Less Complex projects was implemented in the SEAL, which allows the assessment of this new environmental management instrument for preliminary mining exploration projects.

V. IV. ANALYSIS OF THE MINING EXPLORATION PROJECT PORTFOLIO

5.1. INVESTMENTS BY PROJECT PROGRESS

During the exploratory phase, the mining projects manage several requests for approval of Environmental Management Instruments (IGA). This responds to the need to obtain a greater degree of certainty as the studies are developed, allowing a more precise identification of ore deposits in areas of interest, the expansion of the evaluated territory or the modification of certain components of the project, among other aspects.

In this regard, this edition establishes a classification of the projects according to the following stages:

A. IGA Assessment

The General Directorate of Mining Environmental Affairs (DGAAM) of the Ministry of Energy and Mines is the office in charge of evaluating and resolving requests to obtain Environmental Management Instruments (IGA) for mining exploration projects. In addition, depending on the nature of the project, various reviewing entities⁸, such as ANA, SERNANP, SERFOR, INAIGEM, MINCUL, IPEN, among others, issue technical opinions within the framework of their competencies.

There are 41 projects at this stage, of which 20 projects have already obtained the approval of their Environmental Management Instrument, while the remaining 21 are still under assessment as of the date this section was written.

B. Exploration Authorization Assessment

The General Directorate of Mining (DGM) is the office in charge of assessing the Preliminary Consultation (PC) request. In the 2025 edition, the 14 projects registered at this stage have already concluded the preliminary consultation. However, they have not yet registered the entry of the assessment request to obtain the Authorization to Start Exploration Activities.

C. Ongoing Exploration or to be executed

This stage groups 29 projects, which at least already have their IGA approved and their Preliminary Consultation concluded. Their current situations are the following:

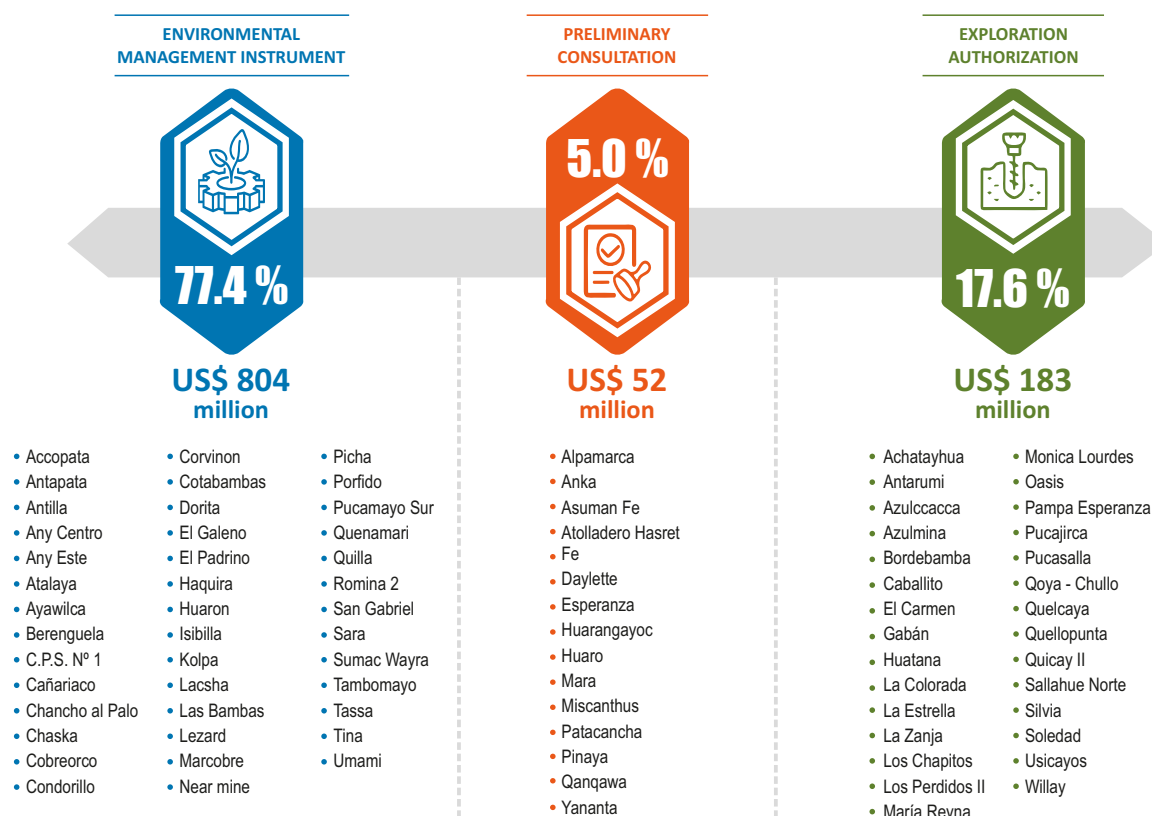
- Projects with a request for Authorization to Start Exploration Activities submitted to the General Directorate of Mining (DGM), currently under assessment.
- Projects that already have the Authorization to Start Exploration Activities, but have not yet submitted the start of activity communication.

⁸/Sections N° 37, 48, 49, 53 and 57 of Supreme Decree N° 042-2017-EM "Environmental Protection Regulations for Mining Exploration Activities".

- Projects that have all the required permits for the development of exploration activities and submitted the start of activity communication to MINEM, are also known as projects that are carrying out the exploration.

In this regard, of the 29 projects contemplated in this stage, 11 projects are carrying out exploration; 7 have all the permits granted to start exploration activities, but have not yet communicated the effective start of activities; and 11 projects have submitted the request for Authorization to Start Exploration Activities, which is currently under assessment.

Chart 07: Investment in mine exploration projects by progress stage



Below is the progress made by the projects in the Exploration Portfolio, from the 2024 edition to the 2025 edition:

1. “Environmental Management Instrument” stage

In the 2024 edition, the “IGA assessment” stage included 16 projects. These had the following progress:

- **IGA approval:** Berenguela, Pucajirca, Qanqawa, Maria Reyna, Pinaya, Quellopunta, Romina 2, Qoya – Chullo, C.P.S. N° 1 and Antapata. A total of 10 projects.

Table N° 04: Exploration Portfolio projects, 2024 edition with an IGA approved

| PROJECT | ENVIRONMENTAL ASSESSMENT | ADMINISTRATIVE ACTION | DATE OF ADMINISTRATIVE ACTION | CURRENT STATUS |
|---------------|--------------------------|-------------------------------|-------------------------------|----------------|
| BERENGUELA | 1st MEIAsd | D.R. N° 120-2024-MINEM/DGAAM | 04/29/2024 | Approved |
| PUCAJIRCA | 1st MEIAsd | D.R. N° 0143-2024-MINEM/DGAAM | 05/27/2024 | Approved |
| QANQAWA | DIA | D.R. N° 0176-2024/MINEM-DGAAM | 06/19/2024 | Approved |
| MARIA REYNA | DIA | D.R. N° 0180-2024/MINEM-DGAAM | 06/21/2024 | Approved |
| PINAYA | DIA | D.R. N° 184-2024/MINEM-DGAAM | 06/27/2024 | Approved |
| QUELOPUNTA | DIA | D.R. N° 201-2024/MINEM-DGAAM | 07/25/2024 | Approved |
| ROMINA 2 | 2nd MEIAsd | D.R. N° 261-2024-MINEM/DGAAM | 10/4/2024 | Approved |
| QOYA - CHULLO | 1st MDIA | D.R. N° 0291-2024/MINEM-DGAAM | 10/29/2024 | Approved |
| C.P.S. N° 1 | EIAsd | D.R. N° 298-2024-MINEM/DGAAM | 11/8/2024 | Approved |
| ANTAPATA | DIA | D.R. N° 327-2024-MINEM/DGAAM | 12/5/2024 | Approved |

- **IGA still under assessment:** Atalaya and El Padrino (2 projects).

Table N° 05: Exploration Portfolio Projects, 2024 edition, whose IGA is still under assessment

| PROJECT | ENVIRONMENTAL ASSESSMENT | CURRENT STATUS |
|------------|--------------------------|------------------|
| ATALAYA | 4th MEIAsd | Under assessment |
| EL PADRINO | 4th MEIAsd | Under assessment |

- **Removal from the Portfolio due to unfavorable results:** Candelaria (IGA withdrawn), Valiente (IGA not approved), Grace 10, Surapata and Amparo (IGA not approved) and Falchani (IGA not approved); a total of 4 projects.

Table N° 06: Exploration Portfolio Projects, 2024 edition, which obtained unfavorable results

| PROJECT | ENVIRONMENTAL ASSESSMENT | ADMINISTRATIVE ACTION | DATE OF ADMINISTRATIVE ACTION | CURRENT STATUS |
|-------------------------------|--------------------------|-------------------------------|-------------------------------|----------------|
| CANDELARIA | DIA | D.R. N° 0132-2024/MINEM-DGAAM | 05/09/2024 | Withdrawn |
| VALIENTE | DIA | D.R. N° 0252-2024/MINEM-DGAAM | 09/19/2024 | Not approved |
| GRACE 10, SURAPATA and AMPARO | EIAsd | D.R. N° 002-2025-MINEM/DGAAM | 01/03/2025 | Not approved |
| FALCHANI | EIAsd | D.R. N° 0252-2024/MINEM-DGAAM | 01/17/2025 | Not approved |

2. “Preliminary Exploration Consultation” Stage

After the publication of the last edition, from March 2024 to the date of preparation of this edition, the General Directorate of Mining (DGM) resolved 8 preliminary consultations. These are the following: Huarangayoc, Bordebamba, Pucajirca, Qanqawa, Pinaya, Maria Reyna, Quellopunta and Qoya - Chullo. Currently, 3 projects are still in the “preliminary consultation” stage because after obtaining the conclusion of the preliminary consultation they have not yet submitted a request for assessment to start exploration activities.

Table N° 07: Exploration Portfolio Projects, 2024 edition, whose Preliminary Consultation concluded

| PROJECT | ENVIRONMENTAL ASSESSMENT | ADMINISTRATIVE ACTION | DATE OF ADMINISTRATIVE ACTION | RESULT |
|---------------|--------------------------|------------------------------|-------------------------------|---|
| HUARANGAYOC | DIA | INF-0302-2024-MINEM-DGM/DGES | 03/25/2024 | Project overlapping an Indigenous community |
| BORDEBAMBA | DIA | INF-311-2024-MINEM-DGM/DGES | 03/26/2024 | Project not overlapping an Indigenous community |
| PUCAJIRCA | 1st MEIAsd | INF-0549-2024-MINEM-DGM/DGES | 06/11/2024 | Project overlapping an Indigenous community |
| QANQAWA | DIA | INF-0779-2024-MINEM-DGM/DGES | 08/15/2024 | Project not overlapping an Indigenous community |
| PINAYA | DIA | INF-0783-2024-MINEM-DGM/DGES | 08/16/2024 | Project overlapping an Indigenous community |
| MARÍA REYNA | DIA | INF-817-2024-MINEM-DGM/DGES | 08/26/2024 | Project overlapping an Indigenous community |
| QUELLOPUNTA | DIA | INF-818-2024-MINEM-DGM/DGES | 08/26/2024 | Project overlapping an Indigenous community |
| QOYA - CHULLO | 1st MDIA | INF-1096-2024-MINEM-DGM/DGES | 11/18/2024 | Project overlapping an Indigenous community |

3. “Exploration Authorization” stage

After the publication of the last edition, from March 2024 to the date of preparation of this edition, the General Directorate of Mining (DGM) authorized the start of exploration activities for 7 projects. These are the following: Willay, Palca, Quelcaya, Tambomayo, Pucajirca, Qoya - Chullo and Huatana. Of these 7 projects, 5 remain in the Portfolio in the “Exploration Authorization” stage of this edition; and regarding the 2 remaining projects: a) Palca, was not considered due to the old date of entry of its IGA (2020) which is outside the analysis period contemplated in the methodology; and b) Tambomayo, exploration activities are being executed regarding the 3rd MEIAsd of the project; on the other hand, the project will continue in Portfolio with its new assessment submitted to the DGAAM (4th MEIAsd) submitted in November 2024.

Table N° 08: Exploration Portfolio Projects, 2024 Edition, Authorized to Begin Exploration Activities

| PROJECT | ENVIRONMENTAL ASSESSMENT | ADMINISTRATIVE ACTION | DATE OF ADMINISTRATIVE ACTION | RESULT |
|---------------|--------------------------|-------------------------------|-------------------------------|--|
| WILLAY | FTA | C.A.A. N° 0012-2024-MINEM/DGM | 06/26/2024 | Exploration being executed |
| PALCA | 1st MEIAsd | D.R. N° 475-2024-MINEM-DGM | 09/02/2024 | Exploration being executed |
| QUELCAYA | DIA | D.R. N° 499-2024-MINEM/DGM | 09/05/2024 | Authorized Start of Exploration Activities |
| TAMBOMAYO | 3st MEIAsd | D.R. N° 580-2024-MINEM/DGM | 10/16/2024 | Exploration being executed |
| PUCAJIRCA | 1st MEIAsd | D.R. N° 583-2024-MINEM/DGM | 10/21/2024 | Exploration being executed |
| QOYA - CHULLO | 1st MDIA | C.A.A. N° 0021-2024-MINEM/DGM | 12/04/2024 | Exploration Authorization Assessment |
| HUATANA | DIA | D.R. N° 0006-2025-MINEM/DGM | 01/09/2025 | Authorized Start of Exploration Activities |

5.2. INVESTMENTS BY PROJECT LOCATION

BY DEPARTAMENT

This section analyzes the investments by project location, which are distributed in 17 departments throughout the Peruvian territory. Compared to the previous edition (March 2024), **Ica** ranked **first place** nationwide, positioning itself as the leading department, representing 29.7% of the total investment amount with 5 projects (US\$ 308.7 million). This rise was due to the inclusion in this edition of the Portfolio of the 8th MEIAsd of the Marcobre copper project of Marcobre S.A.C., which contemplates an investment of over US\$ 285.9 million.

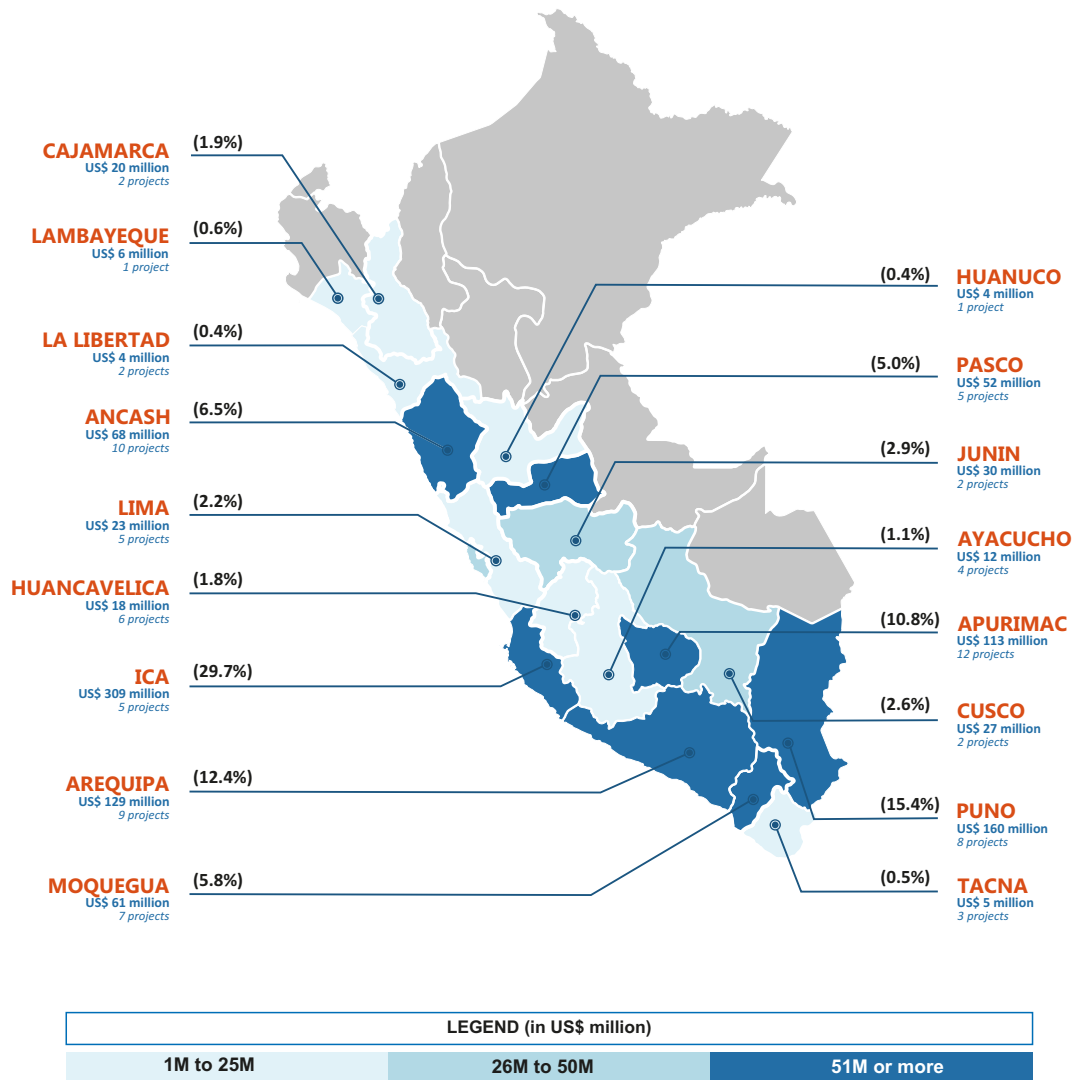
Puno ranks **second place**, with 8 projects that accumulate an investment of US\$ 159.7 million, equivalent to 15.4% of the total amount. This performance is evidence of the growing interest in the exploration of strategic minerals in the department, consolidating its relevance in the country's mining development. Among the most representative projects are the 2nd MEIAsd of Quenamari with US\$ 104.5 million, and the 1st MDIA of Picha with US\$ 20.0 million, which lead the investment in the area. This economic boost reinforces Puno's strategic role in the expansion of the mining sector in the southern highlands of Peru, enhancing its attractiveness for future exploration and strengthening its impact on the national industry.

The department of **Arequipa** ranks **third place**, concentrating 12.4% of the total investment with US\$ 128.6 million in 9 projects. In this department, Tambomayo, with its 4th MEIAsd, leads the portfolio with US\$ 104.6 million; while other projects such as Oasis (US\$ 8.5 million) with its DIA, and Willay (US\$ 4.7 million) with its FTA, reinforce the importance of exploration in this area.

Apurimac, with an investment of US\$ 112.6 million (10.8% of the total amount), ranks **fourth place**, reaffirming its role as a key department in the Peruvian mining exploration. The department houses 12 projects, including the 3rd MEIAsd of Haquira (US\$ 22.5 million); the EIAAsd of Antilla, and the 3rd MEIAsd of Cotabambas, both with US\$ 21 million. The sustained growth of investment in this area demonstrates the interest in strengthening its mining competitiveness and taking advantage of its geological wealth.

Finally, the remaining investments are distributed in Ancash, Moquegua, Pasco, Junin, Cusco, Lima, Cajamarca, Huancavelica, Ayacucho, Lambayeque, Tacna, La Libertad and Huanuco, reaching a total of US\$ 330 million, which represents 31.7 % of total investment with 50 projects. This diversification of investments reaffirms the commitment to the expansion and sustainability of mining activity in the country.

Chart N° 08: Investment in mine exploration projects by department





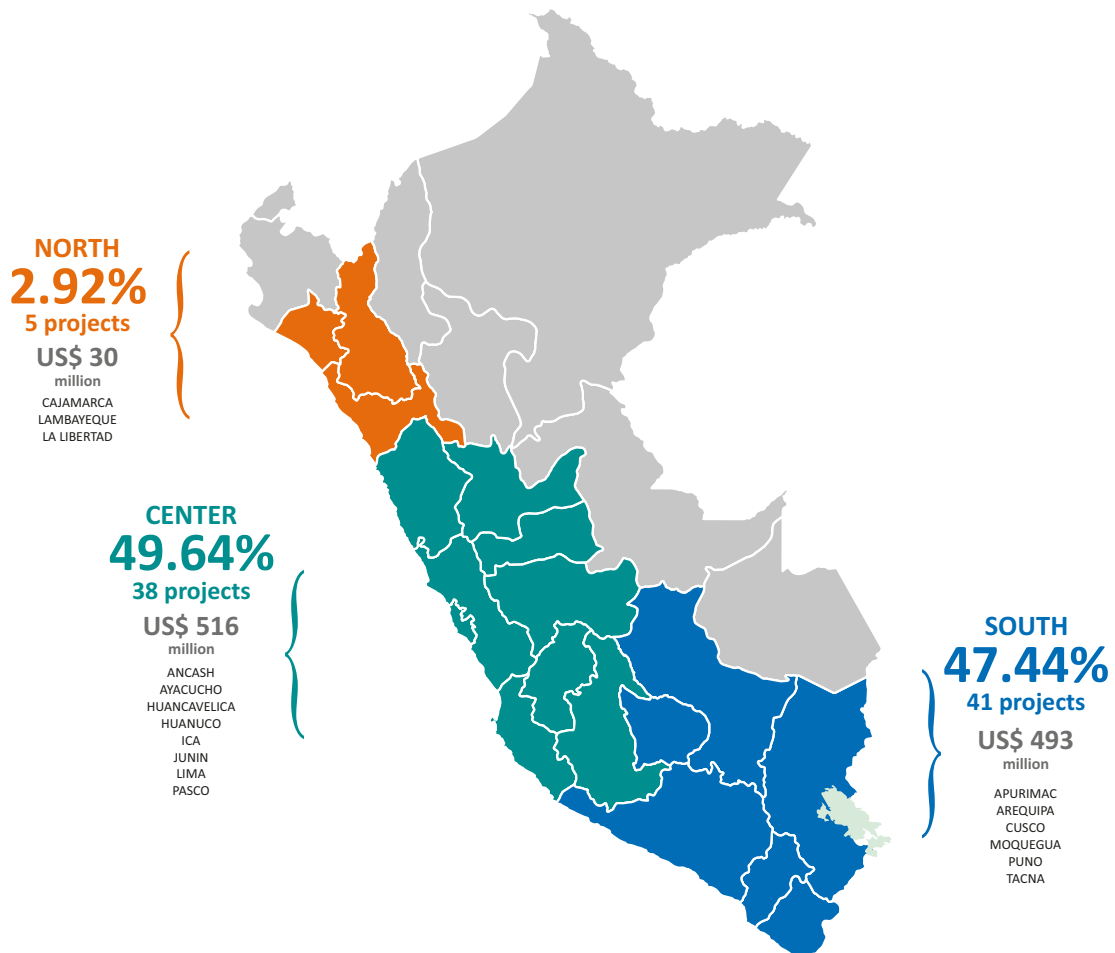
BY MACRO-REGION

The mining exploration project portfolio in Peru is distributed mainly in three macro-regions: Central, North and South, with a total investment of US\$ 1039 million. The **Central macro-region** concentrates the **largest investment**, amounting to US\$ 516 million, which represents 49.64% of the total. This macro-region includes 38 mining exploration projects, including the 8th MEIAsd of Marcobre with US\$ 285.9 million, the 2nd MEIAsd of Romina 2 with US\$ 28.7 million, the DIA of Quicay II with US\$ 28.5 million, the 1st MEIAsd of Soledad with US\$ 23.3 million, and the EIAsd of C.P.S. N° 1 with US\$ 10.7 million. The presence of these projects consolidates this macro-region as the main destination for investment in mining exploration in the country.

On the other hand, the **Southern macro-region** concentrates an investment of US\$ 493 million, equivalent to 47.44% of the total, with 41 projects, ranking **second place**. The most important projects include the entry of the 4th MEIAsd of Tambomayo with US\$ 104.6 million, the 2nd MEIAsd of Quenamari with US\$ 104.5 million, the 4th MEIAsd of San Gabriel with US\$ 39.3 million, the 3rd MEIAsd of Haquira with US\$ 22.5 million and the EIAsd of Antilla with US\$ 21.0 million. This macro-region, like the Central macro-region, plays a key role in promoting mining in Peru.

Finally, the **Northern macro-region** ranked **third**, with US\$ 30 million, representing 2.92% of the total. In this area, 5 exploration projects are contemplated; among them, the entry of the 6th MEIAsd of El Galeno with US\$ 10.0 million, the 10th MEIAsd of La Zanja with US\$ 10.0 million, and the DIA of Cañariaco with US\$ 5.9 million. Despite the lower investment compared to the other macro-regions, these projects continue to contribute to mining development in the northern part of the country.

Chart N° 09: Investment in mine exploration projects by macro-region



5.3. INVESTMENTS BY ORE TO BE EXPLORED

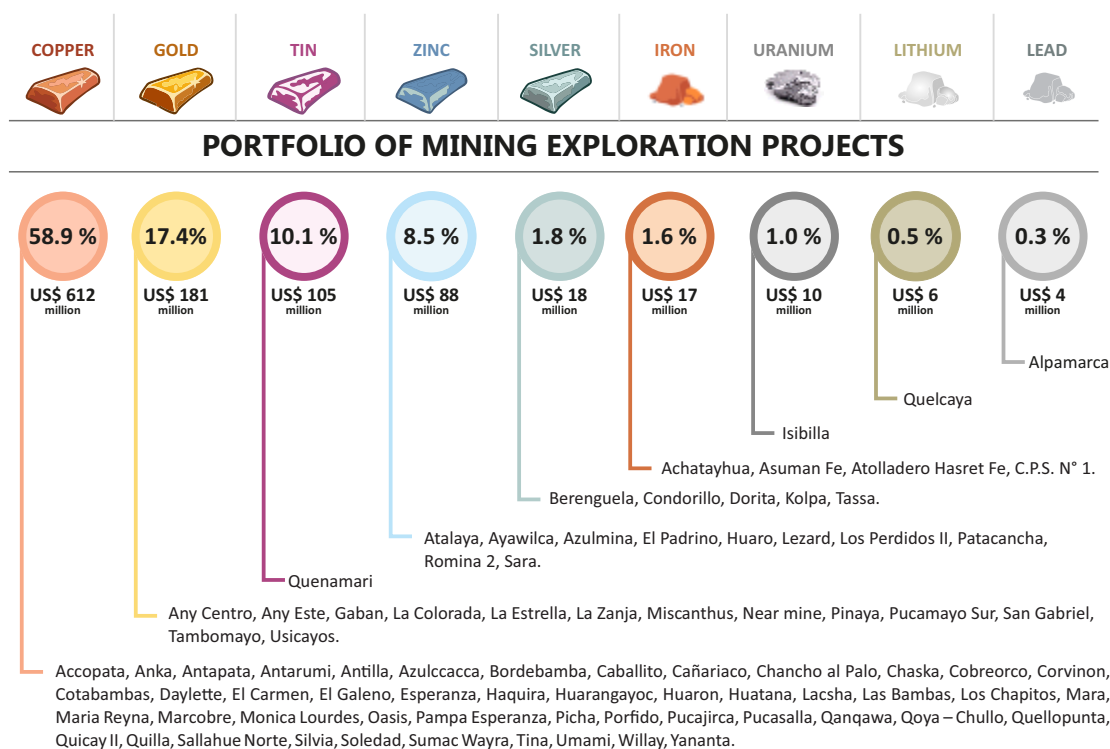
As regards the ore to be explored, the projects in the Portfolio include the exploration of nine (9) minerals, including copper, gold, tin, zinc, silver, iron, uranium, nickel, lithium and lead. The **copper** projects **are at the top of the list** with 48 projects and a combined investment of US\$ 612 million, representing 58.9% of the total amount of the exploration Portfolio. The most outstanding projects for their investment amount are the 8th MEIAsd of Marcobre (US\$ 286 million) in Inca, the DIA of Quicay II (US\$ 29 million) in Pasco and the 1st MEIAsd of Soledad (US\$ 23 million) in Ancash.

The **gold** projects rank **second place**, with 13 projects and a total investment of US\$ 181 million, accounting for 17.4% of the Exploration Portfolio. The outstanding projects for their investment amount are: 4th MEIAsd of Tambomayo (US\$ 105 million) in Arequipa and the 4th MEIAsd of San Gabriel (US\$ 39 million) in Moquegua; as well as, the 10th MEIAsd of La Zanja (US\$ 10 million) in Cajamarca.

A **tin** project ranks **third place**, the 2nd MEIAsd of Quenamari in Puno with an investment of US\$ 105 million and accounting for 10.1% of the overall amount of the exploration portfolio.

Zinc projects rank **fourth place** accounting for 8.5% and a combined investment of US\$ 88 million concentrated in 10 projects. In this regard, the most relevant projects for their investment amount in this group are: the 2nd MEIAsd of Romina 2 (US\$ 29 million) in Junin, the MEIAsd of Ayawilca (US\$ 10 million) in Pasco and the 4th MEIAsd of Atalaya (US\$ 9 million) in Ancash. Finally, silver, iron, uranium, lithium and lead projects together represent 5.2% of the overall investment in this edition of the Portfolio, with 12 projects and a total investment of US\$ 54 million.

Chart 10: Investment in mine exploration projects by main ore to be extracted



5.4. INVESTMENTS BY TYPE OF EXPLORATION

According to the mining exploration type, the projects are classified as greenfield or brownfield. Regarding greenfield mining exploration projects, they are those that, in general, are not linked to nearby Mining Units, so they are usually located in a new geographic space and/or in areas with a history of early exploration. Brownfield projects are close to and/or linked to Mining Units of the same mining owner, with the purpose of exploring and developing new mining areas through the identification of mineral resources of technical and economic feasibility.

In this regard, the Mining Exploration Project Portfolio, 2025 edition, includes 75 projects, of which 64 are greenfield projects, with a combined investment of US\$ 418 million, representing 40.3% of the total investment in the Portfolio. Among the most outstanding projects due to their investment amount are the 4th MEIAsd of San Gabriel (US\$ 39.3 million) in Moquegua and the DIA of Quicay II (US\$ 28.5 million) in Pasco.

Regarding the brownfield projects, 20 projects are included in this portfolio, with a combined investment of US\$ 621 million, which represents 59.7% of the total investment in the Portfolio. Among the most notable projects in terms of investment amount are the 8th MEIAsd of Marcobre (US\$ 286 million) in the department of Ica and the 4th MEIAsd of Tambomayo (US\$ 105 million) located in Arequipa.

Chart N° 11: Investment in mining exploration projects by exploration type



- Accopata
- Achatayhua
- Anka
- Antapata
- Antarumi
- Antilla
- Any Centro
- Any Este
- Asuman Fe
- Atolladero Hasret Fe
- Ayawilca
- Azulmina
- Berenguela
- Cañariaco
- Chancho al Palo
- Chaska
- Cobreorco
- Corvinon
- Cotabambas
- Daylette
- Dorita
- El Carmen

- El Galeno
- El Padrino
- Esperanza
- Gaban
- Haquira
- Huarangayoc
- Huaro
- Huatana
- Isibilla
- La Colorada
- La Estrella
- Lacsha
- Lezard
- Los Chapitos
- Los Perdidos II
- Mara
- Miscanthus
- Monica Lourdes
- Oasis
- Pampa Esperanza
- Patacancha
- Picha

- Pinaya
- Porfido
- Pucajirca
- Pucamayo Sur
- Qanqawa
- Qoya - Chullo
- Quelcaya
- Quellopunta
- Quicay II
- Quilla
- San Gabriel
- Silvia
- Soledad
- Sumac Wayra
- Tassa
- Tina
- Umami
- Usicayos
- Willay
- Yananta

- Alpamarca
- Atalaya
- Azulccacca
- Bordebamba
- C.P.S. N° 1
- Caballito
- Condorillo
- Huaron
- Kolpa
- La Zanja
- Las Bambas
- Marcobre
- María Reyna
- Near mine
- Pucasalla
- Quenamari
- Romina 2
- Sallahue Norte
- Sara
- Tambomayo

5.5. INVESTMENTS BY COUNTRY OF ORIGIN OF MAIN INVESTOR

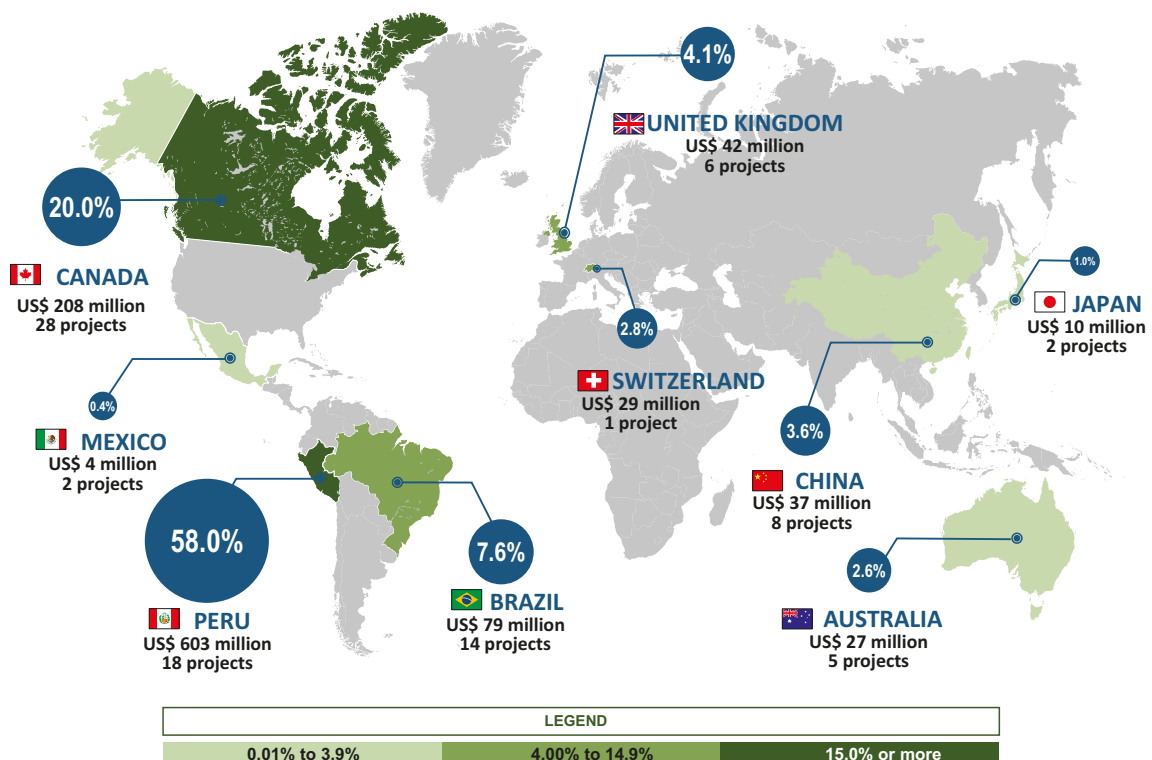
Regarding investments by country of origin of main investor, the funds for the projects in the current Portfolio come from 9 countries distributed in 4 continents (America, Europe, Asia and Oceania). Of these countries, **Peru** stands out as the **main investor**, contributing 58.0% of the total investment in the Portfolio, equivalent to US\$ 603 million distributed in 18 projects.

The investments from Canada rank **second place**, with 28 projects in the exploration portfolio, consolidating its position as the country with the largest number of projects in this portfolio in terms of investment origin, representing 20.0 % of the overall amount invested in the Portfolio and reaching the combined figure of US\$ 208 million.

Investments from **Brazil** rank **third place**, with 14 projects in the exploration portfolio, accounting for 7.6 % and an amount of US\$ 79 million. It should be noted that these three countries together represent 85.6 % of the overall amount of the Exploration Portfolio.

Meanwhile, investments from the **United Kingdom, China, Switzerland, Australia, Japan and Mexico** add up to US\$ 149 million and reflect a 14.4 % participation in 24 exploration projects.

Chart N° 12: Investment in mine exploration projects by country of origin of the main investor



VII. TECHNICAL DATA SHEETS OF THE PROJECTS

| Page | Project |
|-----------------------|-----------------|
| IGA ASSESSMENT | |
| 36 | ACCOPATA |
| 37 | ANTAPATA |
| 38 | ANTILLA |
| 39 | ANY CENTRO |
| 40 | ANY ESTE |
| 41 | ATALAYA |
| 42 | AYAWILCA |
| 43 | BERENGUELA |
| 44 | C.P.S. N° 1 |
| 45 | CAÑARIACO |
| 46 | CHANCHO AL PALO |
| 47 | CHASKA |
| 48 | COBREORCO |
| 49 | CONDORILLO |
| 50 | CORVINON |
| 51 | COTABAMBAS |
| 52 | DORITA |
| 53 | EL GALENO |
| 54 | EL PADRINO |
| 55 | HAQUIRA |
| 56 | HUARON |
| 57 | ISIBILLA |
| 58 | KOLPA |
| 59 | LACSHA |
| 60 | LAS BAMBAS |
| 61 | LEZARD |
| 62 | MARCOBRE |
| 63 | NEAR MINE |
| 64 | PICHA |
| 65 | PORFIDO |
| 66 | PUCAMAYO SUR |
| 67 | QUENAMARI |
| 68 | QUILLA |
| 69 | ROMINA 2 |
| 70 | SAN GABRIEL |
| 71 | SARA |
| 72 | SUMAC WAYRA |
| 73 | TAMBOMAYO |
| 74 | TASSA |
| 75 | TINA |
| 76 | UMAMI |

| Page | Project |
|------|---------|
|------|---------|

PRELIMINARY CONSULTATION

| | |
|----|----------------------|
| 77 | ALPAMARCA |
| 78 | ANKA |
| 79 | ASUMAN FE |
| 80 | ATOLLADERO HASRET FE |
| 81 | DAYLETTE |
| 82 | ESPERANZA |
| 83 | HUARANGAYOC |
| 84 | HUARO |
| 85 | MARA |
| 86 | MISCANTHUS |
| 87 | PATACANCHA |
| 88 | PINAYA |
| 89 | QANQAWA |
| 90 | YANANTA |

EXPLORATION AUTHORIZATION

| | |
|-----|-----------------|
| 91 | ACHATAYHUA |
| 92 | ANTARUMI |
| 93 | AZULCCACCA |
| 94 | AZULMINA |
| 95 | BORDEBAMBA |
| 96 | CABALLITO |
| 97 | EL CARMEN |
| 98 | GABÁN |
| 99 | HUATANA |
| 100 | LA COLORADA |
| 101 | LA ESTRELLA |
| 102 | LA ZANJA |
| 103 | LOS CHAPITOS |
| 104 | LOS PERDIDOS II |
| 105 | MARÍA REYNA |
| 106 | MÓNICA LOURDES |
| 107 | OASIS |
| 108 | PAMPA ESPERANZA |
| 109 | PUCAJIRCA |
| 110 | PUCASALLA |
| 111 | QOYA - CHULLO |
| 112 | QUELCAYA |
| 113 | QUELOPUNTA |
| 114 | QUICAY II |
| 115 | SALLAHUE NORTE |
| 116 | SILVIA |
| 117 | SOLEDAD |
| 118 | USICAYOS |
| 119 | WILLAY |

Accopata

| | | | |
|----------------------------|--|--|-----------------------------|
| Mining Owner | BHP World Exploration Inc. Sucursal del Peru | Shareholder(s) | Australia: BHP Group (100%) |
| | | Department | Ayacucho |
| | | Province(s) | Cangallo |
| | | District(s) | Paras |
| | | <p>Geographically, the effective area of the project is located in the Alto Pampas Basin, at an altitude ranging from approximately 4390 m.a.s.l. to 5000 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 1 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

Objective: The objective of the project is related to the implementation of up to 19 exploration platforms, new access roads, use of existing communal access roads, setting up of 03 temporary general storage areas, 08 pumping stations, 06 vehicle passage areas, and 02 parking areas. This is done in order to investigate favorable areas and make informed decisions regarding the continuation of exploration of potential copper (Cu) mineralized zones.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 11/11/2024 | Schedule | 32 months |

Current project status

| | |
|--|--|
| <p>Progress stage:</p> <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>On November 11, 2024, the project owner requested that the General Directorate of Mining Environmental Affairs assess the Environmental Impact Statement (DIA) for the Accopata project.</p> |
| <p>Environmental Management Instrument:</p> <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 1 000 000 o Number of platforms: 19 o Schedule: 32 months |

Additional data

BHP World Exploration Inc. Sucursal del Peru was founded in 2003 and is based in Miraflores, Peru. The company participates in copper, zinc and gold exploration projects.

Antapata

| | | | |
|----------------------------|---|---|--|
| Mining Owner | Rio Tinto Mining and Exploration S.A.C. | Shareholder(s) | United Kingdom: Rio Tinto Group (100%) |
| | | Department | Apurímac |
| | | Province(s) | Grao |
| | | District(s) | Curpahuasi |
| | | <p>The project is located in the eastern flank of the Southern Andes Mountains, at an altitude ranging from 3900 to 4500 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 11.3 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

Objective: To execute a drilling program for the geological assessment of potential copper ore deposits in the area, for which the setting up of up to 21 platforms with up to 63 drill holes (03 drill holes per platform) and their respective auxiliary installations is proposed.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 12/07/2023 | Schedule | 36 months |

Current project status

| | |
|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved.</p> |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 327-2024-MINEM/DGAAM dated December 05, 2024.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 11 302 500 o Number of platforms: 21 o Schedule: 36 months |

Additional data

Rio Tinto Group. was founded in 1873 and is based in London, United Kingdom. The company is engaged in the exploration, extraction and processing of mineral resources worldwide; in addition, it offers aluminum, copper, diamonds, gold, borates, titanium dioxide, salt, iron ore and lithium. It also owns and operates open-pit and underground mines, mills, refineries, smelter plants, power plants, and research and service facilities.

Antilla

| | | | |
|----------------------------|---------------------|--|---|
| Mining Owner | Antilla Copper S.A. | Shareholder(s) | Canada: Calisto Cobre Resources Corp. (90%) Canada: Panoro Minerals Ltd. (10%) |
| | | Department | Apurimac |
| | | Province(s) | Antabamba |
| | | District(s) | Sabaino |
| | | Geographically, it is located in the Apurimac Upper Inter-basin, at an altitude of approximately 3500 m. | |
| Exploration type | Greenfield | Project investment | US\$ 21 million |
| Ores to be explored | Cu, Mo | Main ore | Copper |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| Objective: To implement exploration platforms, drill holes, respective access roads, and other auxiliary facilities to investigate the mineralogical potential of the area, with the main ore to be explored being copper (Cu). | | | |
| Environmental Management Instrument | EIASd | | |
| IGA request date | 07/01/2024 | Schedule | 68 months |

Current project status

| | |
|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | On July 01, 2024, the project owner requested that the General Directorate of Mining Environmental Affairs assess the semi-detailed Environmental Impact Assessment (EIASd) for the Antilla project. |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | Currently, the Environmental Management Instrument (IGA) of this project is under assessment. o Investment amount: US\$ 21 000 000 o Number of platforms: 180 o Schedule: 68 months |

Additional data

Calisto Cobre Resources Corp. was founded in 2021 and is based in Vancouver, Canada. The company is engaged in the acquisition, financing and promotion of the Antilla copper project.

Any Centro

| | | | |
|---------------------|-------------|---|---|
| Mining Owner | Ayor S.A.C. | Shareholder(s) | Peru: Mur- Wy S.A.C. (99%) Peru: Rillo S.A.C. (1%) |
| | | Department | Tacna |
| | | Province(s) | Tacna / Tarata |
| | | District(s) | Pachia and Palca / Estique |
| | | <p>The project is located on the land of the Ancoma peasant community, a community that includes part of the districts of Pachia and Palca in the province of Tacna, and the district of Estique in the province of Tarata, in the Tacna region, and is approximately 55 km northeast of the city of Tacna.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 1.3 million |
| Ores to be explored | Au | Main ore | Gold |

Main project data

| | | | |
|---|------------|----------|-----------|
| Objective: The project proposes the execution of a total of 20 drilling platforms with one drill hole each; in addition, 12.19 km of access roads to the platforms, and auxiliary components; all developed in a total schedule of 20 months. | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 10/24/2024 | Schedule | 20 months |

Current project status

| | |
|---|--|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On October 24, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) of the Any Centro project.</p> |
| <p>Environmental Management Instrument:</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Approved</p> | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 1 329 847 o Number of platforms: 20 o Schedule: 20 months |

Additional data

| |
|--|
| <p>MUR WY, S.A.C. is a Peruvian capital company founded in 2000, which is organized with the objective of covering the supply of equipment and heavy machinery required by the mining sector. The company offers maintenance and repair services for diesel equipment.</p> |
|--|

Any Este

| | | | |
|---------------------|-------------|---|---|
| Mining Owner | Ayor S.A.C. | Shareholder(s) | Peru: Mur- Wy S.A.C. (99%) Peru: Rillo S.A.C. (1%) |
| | | Department | Tacna |
| | | Province(s) | Tacna |
| | | District(s) | Palca |
| | | <p>The project is located approximately 980 km southeast of Lima and 60 km northeast of the city of Tacna. It is located on the land of the Alto Peru peasant community, and at altitudes ranging from 4500 and 5400 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 1.2 million |
| Ores to be explored | Au | Main ore | Gold |

Main project data

Objective: The project proposes the execution of a total of 20 drilling platforms with one drill hole each, and 10,294 m of access roads, to be executed in a total period of 20 months, to develop the geological assessment of the area and identify potential deposits, and verify or rule out the presence of gold (Au) in the area.

| | | | |
|-------------------------------------|------------|----------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 11/22/2024 | Schedule | 20 months |

Current project status

| | |
|--|--|
| <p>Progress stage:</p> <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>On November 22, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) of the Any Este project.</p> |
| <p>Environmental Management Instrument:</p> <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 1 155 000 o Number of platforms: 20 o Schedule: 20 months |

Additional data

MUR WY, S.A.C. is a Peruvian capital company founded in 2000, which is organized with the objective of covering the supply of equipment and heavy machinery required by the mining sector. The company offers maintenance and repair services for diesel equipment.

Atalaya

| | | | |
|---------------------|----------------------------------|--|--|
| Mining Owner | Compañía Minera Santa Luisa S.A. | Shareholder(s) | Japan: Mitsui Mining & Smelting Co., Ltd. (100%) |
| | | Department | Ancash |
| | | Province(s) | Bolognesi |
| | | District(s) | Huallanca |
| | | <p>The project is located in the district of Huallanca, province of Bolognesi, department of Ancash, at an average altitude of 4600 m.a.s.l.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 8.6 million |
| Ores to be explored | Pb, Zn | Main ore | Zinc |

Main project data

| | | | |
|--|------------|----------|------------|
| Objective: To complete the information about the existence of resources and carry out mineral recovery studies, through the drilling of 33 diamond drill holes down the mine, construction of 01 pilot pit, 01 magazine, among other components. | | | |
| Environmental Management Instrument | 4th MEIAsd | | |
| IGA request date | 02/08/2023 | Schedule | 144 months |

Current project status

| | |
|---|---|
| <p>Progress stage:</p> <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>On February 08, 2023, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Fourth Modification of the Semi-Detailed Environmental Impact Assessment (4th MEIAsd) of the Atalaya project.</p> |
| <p>Environmental Management Instrument:</p> <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 8 617 130 o Number of platforms:- o Schedule: 144 months |

Additional data

| |
|---|
| <p>Mitsui Mining & Smelting Co., Ltd. is engaged the manufacture and sale of non-ferrous metal products in Japan an internationally. The company operates through the segments of engineering materials, metals, transportation and other businesses.</p> |
|---|

Ayawilca

| | | | |
|----------------------------|------------------------|--|--|
| Mining Owner | Tinka Resources S.A.C. | Shareholder(s) | Canada: Tinka Resources Limited (100%) |
| | | Department | Pasco |
| | | Province(s) | Daniel Alcides Carrion |
| | | District(s) | San Pedro de Pillao and Yanahuanca |
| | | <p>It is located in the Alto Huallaga inter-basin, in the districts of San Pedro de Pillao and Yanahuanca, province of Daniel Alcides Carrion, Pasco region, at altitudes ranging from approximately 3920 m.a.s.l. and 4360 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 10 million |
| Ores to be explored | Zn, Pb, Ag, Cu and Sn | Main ore | Zinc |

Main project data

| | | | |
|--|------------|-----------------|-----------|
| <p>Objective: To link the Ayawilca and Colquipucro exploration projects into a single project called Ayawilca-Colquipucro-Punta Mine, maintaining the approved areas of mining activity and use, as well as the current authorizations associated with each project, and expanding the area of mining activity to other areas in the immediate surroundings.</p> | | | |
| Environmental Management Instrument | MEIASd | | |
| IGA request date | 07/27/2021 | Schedule | 44 months |

Current project status

| | |
|---|---|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 071-2023/MINEM-DGAAM dated April 24, 2023.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 10 000 000 o Number of platforms: 74 o Schedule: 44 months |

Additional data

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|--|
| <p>Tinka Resources Limited was incorporated in 1987 and is based in Vancouver, Canada. It is a junior mining exploration company, and is engaged in the acquisition and exploration of mineral properties of precious and base metal in Peru. It mainly explores for zinc, lead, silver, tin, gold and copper deposits. The company's main project comprises a 100 % interest in the Ayawilca project, which consists of 59 granted mining concessions covering an area of approximately 16,809 hectares located in the department of Pasco in central Peru.</p> |
|--|

Berenguela

| | | | |
|---------------------|------------------------------|--|--------------------------------------|
| Mining Owner | Aftermath Silver Peru S.A.C. | Shareholder(s) | Canada: Aftermath Silver Ltd. (100%) |
| | | Department | Puno |
| | | Province(s) | Lampa |
| | | District(s) | Santa Lucia |
| | | Geographically, the project is located at an average altitude of 4200 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 5 million |
| Ores to be explored | Ag, Cu | Main ore | Silver |

Main project data

Objective: To determine areas of geological interest and assess areas with greater potential, through the execution of 404 drill holes, distributed in 140 platforms.

| | | | |
|-------------------------------------|------------|----------|-----------|
| Environmental Management Instrument | 1st MEIAsd | | |
| IGA request date | 12/14/2022 | Schedule | 40 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 120-2024-MINEM/DGAAM dated April 29, 2024. o Investment amount: US\$ 5 000 000 o Number of platforms: 140 o Schedule: 40 months |

Additional data

Aftermath Silver Ltd. was incorporated in 2011 and is based in Vancouver, Canada. The company is engaged in the exploration of silver, gold, copper and manganese deposits.

C.P.S. N° 1

| | | | |
|---------------------|-----------------------------|---|---------------------------------------|
| Mining Owner | Shougang Hierro Peru S.A.A. | Shareholder(s) | China: Shougang Group Co., Ltd (100%) |
| | | Department | Ica |
| | | Province(s) | Nazca |
| | | District(s) | San Juan de Marcona |
| | | The project is located 530 km to the south of the city of Lima, at an altitude ranging from 0 to 850 m.a.s.l. | |
| | | Exploration type | Brownfield |
| | | Project investment | US\$ 10.7 million |
| | | Ores to be explored | Fe |
| | | Main ore | Iron |

Main project data

| | | | |
|--|------------|-----------------|-----------|
| Objective: To confirm the existence of mineral resources and geological reserves associated with the presence of iron ore bodies, through the execution of 662 diamond drill holes, distributed in 662 surface diamond drilling platforms. | | | |
| Environmental Management Instrument | EIASd | | |
| IGA request date | 12/29/2023 | Schedule | 57 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 298-2024-MINEM/DGAAM dated November 08, 2024. o Investment amount: US\$ 10 656 000 o Number of platforms: 662 o Schedule: 57 months |

Additional data

Shougang Hierro Peru S.A.A. was founded in 1975, is based in Lima, Peru, and operates as a subsidiary of Shougang Group Co., Ltd. The company is engaged in the mining, processing and trading of iron ore in Peru. The company's products comprise pellets, iron ore fines, etc. Its iron ore deposit covers approximately 150 square kilometers located in the district of Marcona, province of Nazca, department of Ica.

Cañariaco

| | | | |
|---------------------|-----------------------------|---|----------------------------------|
| Mining Owner | Cañariaco Copper Peru S.A.C | Shareholder(s) | Canada: Alta Copper Corp. (100%) |
| | | Department | Lambayeque |
| | | Province(s) | Ferreñafe |
| | | District(s) | Cañaris |
| | | <p>Politically, the project is located in the Cañaris district, in the province of Ferreñafe, department of Lambayeque, at an altitude between 2600 and 3700 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 5.9 million |
| Ores to be explored | Ag, Cu and Ag | Main ore | Copper |

Main project data

Objective: To carry out mining exploration activities to confirm the existence and assess the potential of copper, gold and silver resources.

| | | | |
|-------------------------------------|------------|----------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 12/23/2023 | Schedule | 34 months |

Current project status

| | |
|--|--|
| <p>Progress stage:</p> <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved.</p> |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 262-2024-MINEM/DGAAM dated October 09, 2024.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 5 890 000 o Number of platforms: 40 o Schedule: 34 months |

Additional data

Alta Copper Corp. was incorporated in 1997 and is based in Vancouver, Canada. It is a mining exploration company, engaged in the acquisition, exploration and development of mineral properties. The company explores for copper, gold and silver deposits. Its main property is the fully owned Cañariaco copper project, which covers 97 square kilometers and is located northeast of the city of Chiclayo, Peru. The company was formerly known as Candente Copper Corp. and changed its name to Alta Copper Corp. in May 2023.

Chancho al Palo

| | | | |
|----------------------------|-------------------------|--|------------------------------------|
| Mining Owner | Westminster Peru S.A.C. | Shareholder(s) | Canada: Solis Minerals Ltd. (100%) |
| | | Department | Moquegua |
| | | Province(s) | Ilo |
| | | District(s) | Pacocha and El Algarrobal |
| | | The project is located at an altitude of 1301 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 1.3 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| Objective: To assess geophysical anomalies with 29 drill holes to explore for porphyry copper (Cu). | | | |
| Environmental Management Instrument | FTA | | |
| IGA request date | 01/27/2025 | Schedule | 21 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 037-2025-MINEM/DGAAM dated February 12, 2025. o Investment amount: US\$ 1 313 678 o Number of platforms: 20 o Schedule: 21 months |

Additional data

Solis Minerals Ltd. was incorporated in 2005 and is based in Vancouver, Canada. The company primarily explores for copper, gold, silver, lithium, battery metals and iron oxide. It was formerly known as Westminster Resources Ltd. and changed its name to Solis Minerals Ltd. in July 2021.

Chaska

| | | | |
|----------------------------|------------------------------|--|--------------------------|
| Mining Owner | Vale Exploration Peru S.A.C. | Shareholder(s) | Brazil: Vale S.A. (100%) |
| | | Department | Moquegua |
| | | Province(s) | Mariscal Nieto |
| | | District(s) | Torata |
| | | <p>The project is located in the district of Torata, province of Mariscal Nieto, department of Moquegua, at an altitude ranging from 2500 m.a.s.l. and 3690 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 11.2 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

Objective: The objective of the project is to verify the existence of copper ore bodies in the area, delimit them and subsequently quantify them. To that effect, the execution of 42 diamond drill holes in 20 drilling platforms, 66 pits for the management of drilling muds, the execution of 51 trenches for exploration purposes, setting up of 01 base camp and the setting up of 21.15 km of new access roads are proposed.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 08/14/2024 | Schedule | 16 months |

Current project status

| | |
|---|---|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On August 14, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) of the Chaska project.</p> |
| <p>Environmental Management Instrument:</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Approved</p> | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 11 225 900 o Number of platforms: 22 o Schedule: 16 months |

Additional data

Vale S.A. was founded in 1942 and is based in Rio de Janeiro, Brazil. Together with its subsidiaries, it produces and sells iron ore, iron ore pellets, nickel and copper in Brazil and internationally. The company operates through the Iron Solutions and Energy Transition Materials segments. The company was formerly known as Companhia Vale do Rio Doce and changed its name to Vale S.A. in May 2009.

Cobreorco

| | | | |
|----------------------------|----------------|--|---|
| Mining Owner | Teck Peru S.A. | Shareholder(s) | Canada: Teck Resources Limited (55%) Canada: Condor Resources Inc. (45%) |
| | | Department | Apurimac |
| | | Province(s) | Andahuaylas |
| | | District(s) | Pampachiri |
| | | <p>The Cobreorco project is located in the district of Pampachiri, province of Andahuaylas, department of Apurimac, within the surface land of the Pampachiri peasant community and the Sañayca peasant community.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 3.7 million |
| Ores to be explored | Cu, Au | Main ore | Copper |

Main project data

Objective: The objective of the Cobreorco project is to carry out geological assessments, through the execution of 40 drill holes, distributed in 40 diamond drilling platforms aimed at determining the shape, tonnage and metallic content of the mineralized zones in the project.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 11/04/2024 | Schedule | 24 months |

Current project status

| | |
|---|--|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On November 04, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) of the Cobreorco project.</p> |
| <p>Environmental Management Instrument:</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Approved</p> | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 3 694 000 o Number of platforms: 40 o Schedule: 24 months |

Additional data

Teck Resources Limited was founded in 1913 and is based in Vancouver, Canada. It is a resource company, engaged in mining and related activities in Asia, America and Europe. It operates through the copper and zinc segments. It provides copper, zinc and lead concentrates, and refined zinc, lead and silver. The company also produces lead, precious metals, molybdenum, fertilizers and metal products, such as refined metals or concentrates. It also explores for gold. The company was formerly known as Teck Cominco Limited and changed its name to Teck Resources Limited in April 2009.

Condorillo

| | | | |
|----------------------------|-----------------------------|--|---|
| Mining Owner | Compañía Minera Ares S.A.C. | Shareholder(s) | United Kingdom: Hochschild Mining Plc. (100%) |
| | | Department | Ayacucho |
| | | Province(s) | Parinacochas |
| | | District(s) | Coronel Castañeda |
| | | Geographically, the project is located in the upper part of the Ocoña River basin, on the Pacific slope. | |
| Exploration type | Brownfield | Project investment | US\$ 2.5 million |
| Ores to be explored | Ag, Au | Main ore | Silver |

Main project data

Objective: To verify the existence of ore bodies in the area, delimit and quantify them, through the execution of 66 diamond drill holes located on 40 platforms, as well as the setting up of 6161 m of access roads, among other auxiliary components.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 06/03/2022 | Schedule | 29 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 129-2023/MINEM-DGAAM dated July 10, 2023. o Investment amount: US\$ 2 500 000 o Number of platforms: 40 o Schedule: 29 months |

Additional data

Hochschild Mining Plc. was founded in 1911 and is based in London, United Kingdom. It is a precious metals company engaged in the exploration, extraction, processing and sale of gold and silver deposits in Peru, Argentina, the United States, Canada, Brazil and Chile. The company's core asset includes the Inmaculada gold and silver underground mine located in the department of Ayacucho in southern Peru. It is also engaged in power generation and transmission activities.

Corvinon

| | | | |
|----------------------------|-----------------------------|--|---|
| Mining Owner | Compañía Minera Ares S.A.C. | Shareholder(s) | United Kingdom: Hochschild Mining Plc. (100%) |
| | | Department | Tacna |
| | | Province(s) | Jorge Basadre |
| | | District(s) | Ite |
| | | <p>Geographically, the project is located on the peaks and hillsides of the Pelado, Tahapacho and Mesada de Palo hills, at an altitude ranging from 500 to 1000 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 2.3 million |
| Ores to be explored | Cu, Au | Main ore | Copper |

Main project data

| | | | |
|--|------------|-----------------|-----------|
| <p>Objective: To determine the presence of an ore deposit with copper and gold content through the setting up of 39 drilling platforms for the execution of 43 drill holes by reverse circulation (RC) drilling, as well as the setting up of 5.84 km of access roads, among other auxiliary components.</p> | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 12/13/2021 | Schedule | 17 months |

Current project status

| | |
|---|--|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0243-2022-MINEM/DGAAM dated August 18, 2022.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 2 300 000 o Number of platforms: 39 o Schedule: 17 months |

Additional data

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|--|
| <p>Hochschild Mining Plc. was founded in 1911 and is based in London, United Kingdom. It is a precious metals company engaged in the exploration, extraction, processing and sale of gold and silver deposits in Peru, Argentina, the United States, Canada, Brazil and Chile. The company's core asset includes the Inmaculada gold and silver underground mine located in the Department of Ayacucho in southern Peru. It is also engaged in power generation and transmission activities.</p> |
|--|

Cotabambas

| | | | |
|----------------------------|----------------------|--|-------------------------------------|
| Mining Owner | Panoro Apurimac S.A. | Shareholder(s) | Canada: Panoro Minerals Ltd. (100%) |
| | | Department | Apurimac |
| | | Province(s) | Cotabambas |
| | | District(s) | Cotabambas |
| | | It is located in the district of Cotabambas, province of Cotabambas, department of Apurimac, 45 km south of the city of Cuzco. | |
| Exploration type | Greenfield | Project investment | US\$ 21 million |
| Ores to be explored | Cu, Au | Main ore | Copper |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| Objective: Implementation of exploration platforms, drill holes, respective access roads and other auxiliary facilities in order to investigate the mineralogical potential of the area, the main ore to be explored being Copper (Cu). | | | |
| Environmental Management Instrument | 3rd MEIAsd | | |
| IGA request date | 02/09/2024 | Schedule | 72 months |

Current project status

| | |
|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 277-2024/MINEM-DGAAM dated October 21, 2024. o Investment amount: US\$ 21 000 000 o Number of platforms: 299 o Schedule: 72 months |

Additional data

Panoro Minerals Ltd. was incorporated in 1994 and is based in Vancouver, Canada. It is company at an exploration stage engaged in the acquisition, exploration and development of mineral properties in Peru. The company explores for copper, molybdenum, lead, gold, silver and zinc deposits. Its main project is the Cotabambas project, located in southern Peru. The company was formerly known as Panoro Resources Ltd. and changed its name to Panoro Minerals Ltd. in June 2003.

Dorita

| | | | |
|----------------------------|----------------------------------|--|---|
| Mining Owner | Sociedad Minera Reliquias S.A.C. | Shareholder(s) | Canada: Silver Mountain Resources Inc. (100%) |
| | | Department | Huancavelica |
| | | Province(s) | Castrovirreyna |
| | | District(s) | Castrovirreyna |
| | | <p>Geographically, the project area is located in the central highlands of Peru, in the western sector of the Central Andes Mountains, between 4250 and 4650 m.a.s.l., within the Canastayoc, Pampasora and Huancarpusca Micro-basins.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 5.2 million |
| Ores to be explored | Ag, Au | Main ore | Silver |

Main project data

Objective: To verify the existence of ore bodies in the area, delimit them and subsequently quantify them, through the execution of 60 diamond drill holes in 21 drilling platforms, as well as the setting up of 03 mud pits per platform, among other auxiliary components.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 01/25/2022 | Schedule | 15 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 184-2023/MINEM-DGAAM dated August 31, 2023. o Investment amount: US\$ 5 173 520 o Number of platforms: 21 o Schedule: 15 months |

Additional data

Silver Mountain Resources Inc. is based in Toronto, Canada. The company mainly explores for silver. It has a 100% interest in the Castrovirreyna project, which consists of 60,000 hectares and is located in Huancavelica, Peru. The company also has an interest in the Lira de Plata project, which consists of 14 concessions covering a total area of 799,5078 hectares and is located in the vicinity of the Castrovirreyna project.

El Galeno

| | | | |
|----------------------------|----------------------|---|---|
| Mining Owner | Lumina Copper S.A.C. | Shareholder(s) | China: China Minmetals Corporation (60%) China: Jiangxi Copper Company Limited (40%) |
| | | Department | Cajamarca |
| | | Province(s) | Celendin and Cajamarca |
| | | District(s) | Sorochuco and La Encañada |
| | | <p>Geographically, the project area is located in the upper parts of the micro-basins of the Grande River, Chanche ravine and Chirimayo ravine, in the northern sector of the western Peruvian mountain range, on the hillsides of the Hilorico and Quinua Cucho hills, at an altitude that varies approximately between 3800 and 4200 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 10 million |
| Ores to be explored | Cu, Au | Main ore | Copper |

Main project data

Objective: To execute 12 exploratory test pits, in order to expand information that is useful for the feasibility studies of the El Galeno project and continue with the development of complementary studies (Barrel test program, among others), for which it is required to extend the schedule of activities for an additional period of 03 years

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | 6th MEIAsd | | |
| IGA request date | 06/28/2022 | Schedule | 36 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 0017-2024/MINEM-DGAAM dated January 26, 2024. o Investment amount: US\$ 10 000 000 o Number of platforms: 0 o Schedule: 36 months |

Additional data

China Minmetals Corporation was founded in 1950 and is based in Beijing, China. Through its subsidiaries, it is engaged in the acquisition and exploration of metals and minerals in China. It is also involved in metallurgical engineering construction; trading and logistics; finance; real estate development; and other businesses. The company was formerly known as China Minmetals Corp. Ltd. and changed its name to China Minmetals Corporation in January 2012.

El Padrino

| | | | |
|----------------------------|----------------------------|---|--|
| Mining Owner | Nexa Resources Peru S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | | Department | Ancash |
| | | Province(s) | Bolognesi |
| | | District(s) | Aquia |
| | | <p>The project is mainly located in the western flank of the Andes Mountains, in the highlands sector that is basically formed by a strip of hills, mountains and peaks covered by moraine deposits, at an average altitude ranging from 4000 a 4800 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 7.8 million |
| Ores to be explored | Zn | Main ore | Zinc |

Main project data

Objective: To continue with the geological and hydrogeological researches and determine the dimensions, position and mineralogical characteristics, reserves and values of the ore deposits, by proposing the relocation of 17 platforms, expansion of the platforms area from 144 m² to 225 m², addition of 106 drill holes, implementation of 60 piezometers and modification of the schedule in order to execute the approved components.

| | | | |
|--|------------|-----------------|------------|
| Environmental Management Instrument | 4th MEIAsd | | |
| IGA request date | 04/05/2023 | Schedule | 108 months |

Current project status

| | |
|---|---|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On April 05, 2023, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Fourth Modification of the Semi-Detailed Environmental Impact Assessment (4th MEIAsd) of the El Padrino project.</p> |
| <p>Environmental Management Instrument:</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Approved</p> | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 7 764 470 o Number of platforms: 72 o Schedule: 108 months |

Additional data

Nexa Resources Peru S.A.A. is a Peruvian mining company of regional scale engaged in the exploration, extraction, processing and trading of zinc, copper and lead concentrates with silver and gold content, being currently one of the main low-cost polymetallic producers and with significant exposure in zinc in Peru. Nexa Peru develops its operations with a clear commitment to social and environmental responsibility. The Company is part of Nexa Resources S.A., the metals and mining segment company of Votorantim S.A.

Haquira

| | | | |
|----------------------------|----------------------------|--|--|
| Mining Owner | Minera Antares Peru S.A.C. | Shareholder(s) | Canada: First Quantum Minerals Ltd. (100%) |
| | | Department | Apurímac |
| | | Province(s) | Grau and Cotabambas |
| | | District(s) | Progreso and Challhuahuacho |
| | | It is located in southern Peru, on the eastern side of the Peruvian Andes, at an altitude ranging from 3850 to 4400 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 22.5 million |
| Ores to be explored | Cu and Mo | Main ore | Copper |

Main project data

| | | | |
|--|------------|-----------------|-----------|
| Objective: To carry out mining exploration activities, through diamond drilling, that will allow to know a copper mineralized zone; for this purpose, it will also be necessary to implement several components for exploration purposes and to modify some approved components. | | | |
| Environmental Management Instrument | 3rd MEIAsd | | |
| IGA request date | 11/16/2023 | Schedule | 84 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 031-2025-MINEM/DGAAM dated February 05, 2024. o Investment amount: US\$ 22 515 000 o Number of platforms: 134 o Schedule: 84 months |

Additional data

| |
|---|
| First Quantum Minerals Ltd. is based in Vancouver, Canada and, together with its subsidiaries, is engaged in the exploration, development and production of mineral properties. It mainly explores for copper, nickel, pyrite, silver, gold and zinc ores, and produces acid. The company was formerly known as First Quantum Ventures Ltd. and changed its name to First Quantum Minerals Ltd. in July 1996. |
|---|

Huaron

| | | | |
|----------------------------|---------------------------------|--|--|
| Mining Owner | Pan American Silver Huaron S.A. | Shareholder(s) | Canada: Pan American Silver Corp. (100%) |
| | | Department | Pasco |
| | | Province(s) | Pasco |
| | | District(s) | Huayllay |
| | | <p>The Huaron M.U. is politically located in the district of Huayllay, province and department of Pasco, 320 km north of Lima, 30 km southwest of the city of Cerro de Pasco and 3 km from the town of Huayllay.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 5.6 million |
| Ores to be explored | Cu, Ag, Pb, Au, Zn | Main ore | Copper |

Main project data

Objective: The project contemplates the exploration of mineralized zones that present multiple styles of mineralization, such as veins, replacement and disseminated, among others, of a polymetallic nature and with potential for exploitation. The mineralization, according to surface evidence, could be characterized by the presence of ore such as sphalerite, galena, argentite, chalcocopyrite and copper and silver sulfosalts, among others.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 05/29/2024 | Schedule | 36 months |

Current project status

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|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>On May 29, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) of the Huaron project.</p> |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 5 630 000 o Number of platforms: 33 o Schedule: 36 months |

Additional data

Pan American Silver Corp. was incorporated in 1979 and is based in Vancouver, Canada. The company is engaged in the exploration, development, extraction, processing, refining and reclamation of mines in Canada, Mexico, Peru, Bolivia, Argentina, Chile and Brazil. It explores for silver, gold, zinc, lead and copper deposits. The company was formerly known as Pan American Minerals Corp. and changed its name to Pan American Silver Corp. in April 1995.

Isibilla

| | | | |
|----------------------------|-------------------------|---|---------------------------------------|
| Mining Owner | Macusani Uranium S.A.C. | Shareholder(s) | Canada: American Lithium Corp. (100%) |
| | | Department | Puno |
| | | Province(s) | Carabaya |
| | | District(s) | Corani and Macusani |
| | | <p>The project is located in the Isibilla and Macusani micro-basins, which belong to the Inambari drainage basin. The project area has an average altitude of 4443 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 10 million |
| Ores to be explored | U | Main ore | Uranium |

Main project data

Objective: To implement exploration platforms to confirm resources, as well as to enable access roads. The purpose of the project is to identify uranium ore bodies or mineralized zones, the mining of which is economically feasible.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 01/15/2025 | Schedule | 28 months |

Current project status

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|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>On January 15, 2025, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) of the Isibilla project.</p> |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 10 011 400 o Number of platforms: 40 o Schedule: 28 months |

Additional data

American Lithium Corp. was incorporated in 1974 and is based in Vancouver, Canada. It is a company at an exploration and development stage, and is engaged in the acquisition, exploration and development of mineral properties in North and South America. It owns the TLC Lithium project located in the city of Tonopah, Nevada; the Falchani Lithium project and the Macusani Uranium project located in Puno, Peru. The company was formerly known as Menika Mining Ltd. and changed its name to American Lithium Corp. in April 2016.

Kolpa

| | | | |
|----------------------------|----------------------------|---|---|
| Mining Owner | Compañía Minera Kolpa S.A. | Shareholder(s) | Peru: Compañía Minera Kolpa S.A. (100%) |
| | | Department | Huancavelica |
| | | Province(s) | Huancavelica |
| | | District(s) | Huachocolpa |
| | | The project is located at 4500 m.a.s.l. | |
| Exploration type | Brownfield | Project investment | US\$ 2.7 million |
| Ores to be explored | Ag, Pb, Zn and Cu | Main ore | Silver |

Main project data

Objective: To identify the mineralization of silver, lead, zinc and copper polymetallic ore bodies and veins, the mining of which is economically feasible, 25% of each, in the effective area. To this end, 18 exploration drilling platforms, 51 drill holes, 12 piezometers, 1 inorganic material storage, 6 inorganic material storages, construction of 11,458.44 m of projected access roads and rehabilitation of 679.68 m of existing access roads will be implemented.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 12/27/2024 | Schedule | 24 months |

Current project status

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| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | On December 27, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) of the Kolpa project. |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | Currently, the Environmental Management Instrument (IGA) of this project is under assessment. o Investment amount: US\$ 2 728 093 o Number of platforms: 18 o Schedule: 24 months |

Additional data

Compañía Minera Kolpa S.A. was founded in 1948 and is based in Lima, Peru. It is a mining company engaged in the exploration, extraction, treatment and trading of polymetals.

Lacsha

| | | | |
|----------------------------|----------------------|---|----------------------------------|
| Mining Owner | Zafiro Mining S.A.C. | Shareholder(s) | Canada: Latin Metals Inc. (100%) |
| | | Department | Lima |
| | | Province(s) | Huaral |
| | | District(s) | Huaral and Ihuari |
| | | <p>Geographically, the Lacsha project is located in the northern coast of Peru, approximately between 800 and 1800 m.a.s.l. located in the Chancay- Huaral lower middle sub-basin, approximately 43 km, in a straight line, from the Pacific Ocean.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 1.8 million |
| Ores to be explored | Cu, Mo | Main ore | Copper |

Main project data

Objective: To execute geological assessments of the ore deposit, through the execution of 43 drill holes, distributed in 20 drilling platforms, aimed at determining the shape, tonnage and metal content of the mineralized zones in the Project; so that the mineral resources with economic value for ZAFIRO can be estimated with certainty. The metal being explored in the project is 50% copper and 50% molybdenum.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | FTA | | |
| IGA request date | 11/07/2022 | Schedule | 24 months |

Current project status

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|---|--|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | The project has its Environmental Management Instrument (IGA) approved. |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0325-2022/MINEM-DGAAM dated November 23, 2022.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 1 800 000 o Number of platforms: 20 o Schedule: 24 months |

Additional data

Latin Metals Inc. is based in Vancouver, Canada. It is engaged in the acquisition, exploration and assessment of mineral properties in South America. The company mainly explores for gold, copper and lithium deposits. It has a portfolio of exploration properties in Argentina and Peru. The company was formerly known as Centenera Mining Corporation and changed its name to Latin Metals Inc. in May 2019.

Las Bambas

| | | | |
|----------------------------|------------------------|--|---|
| Mining Owner | Minera Las Bambas S.A. | Shareholder(s) | China: MMG limited (62.5%) China: CNIC Corporation Limited (22.5%) China: Citic Metal Company Limited (15.0%) |
| | | Department | Apurímac |
| | | Province(s) | Cotabambas |
| | | District(s) | Chalhuhahuacho |
| | | <p>Geographically, it is located in the south-central area, in the southern highlands of Peru, at an altitude of 4012 m.a.s.l. Hydrographically, it is located in the hydrographic unit of the Record/Chalhuhahuacho River, which is a tributary of the Santo Tomas River on its left bank, which is a tributary of the Apurímac River on its left bank, which flows into the Ucayali River, so the waters that run through the project area belong to the Atlantic slope.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 3.5 million |
| Ores to be explored | Cu, Mo | Main ore | Copper |

Main project data

Objective: To conduct geotechnical and hydrogeological surveys in 24 drilling platforms distributed in the BAMBAS 28 and BAMBAS 37 concessions, a total of 34 drillings will be carried out in these platforms to gather technical information for future feasibility studies for possible mining components of the Las Bambas Mining Unit.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 07/08/2024 | Schedule | 21 months |

Current project status

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|--|--|
| <p>Progress stage:</p> <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 0328-2024/MINEM-DGAAM dated December 05, 2024.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 3 515 600 o Number of platforms: 24 o Schedule: 21 months |

Additional data

MMG Limited was incorporated in 1988 and is based in Southbank, Australia. An investment holding company, it is engaged in the exploration, development and mining of copper, zinc, gold, silver, molybdenum, cobalt and lead deposits in Australia and abroad. It operates through the Las Bambas, Kinsevere, Dugald River, Rosebery and other segments. The company owns a 62.5% interest in the Las Bambas open-pit copper and molybdenum mine, located in Cotabambas, Apurímac region of Peru. The company was formerly known as Minmetals Resources Limited and changed its name to MMG Limited in September 2012.

Lezard

| | | | |
|----------------------------|----------------------------|--|---|
| Mining Owner | Black Swan Minerals S.A.C. | Shareholder(s) | Canada: VMS Mining Corporation (99.90%) Other shareholders (0.10%) |
| | | Department | Lima |
| | | Province(s) | Huaral |
| | | District(s) | Aucallama |
| | | <p>Geographically, the project is located in northern Lima, within the Chancay- Huaral River basin, in the sub-basin of the intermittent Orcon ravine.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 6.9 million |
| Ores to be explored | Pb, Zn, Cu | Main ore | Zinc |

Main project data

Objective: Implementation of 11 new platforms to carry out exploration activities using the drilling method known as "diamond drill holes", these activities will be developed in the areas that are part of the Lezard project to determine the presence of lead, zinc, copper or others through the collection of core samples (cores).

| | | | |
|--|------------|-----------------|-------------|
| Environmental Management Instrument | 1st MDIA | | |
| IGA request date | 12/12/2024 | Schedule | 35.6 months |

Current project status

| | |
|--|--|
| <p>Progress stage:</p> <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>On December 12, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the First Amendment of the Environmental Impact Statement (1st MDIA) of the Lezard project.</p> |
| <p>Environmental Management Instrument:</p> <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 6 936 104 o Number of platforms: 11 o Schedule: 35.6 months |

Additional data

VMS Mining Corp. was incorporated in 2018 and is based in Toronto, Canada.

Marcobre

| | | | |
|---------------------|-----------------|--|--|
| Mining Owner | Marcobre S.A.C. | Shareholder(s) | Peru: Grupo Breca (60%) Chile: Empresas COPEC (40%) |
| | | Department | Ica |
| | | Province(s) | Nazca / Caraveli |
| | | District(s) | Marcona / Lomas and Bella Union |
| | | It is located mainly in the Ica region, province of Nazca and district of Marcona; and to a lesser extent, in the Arequipa region, province of Caraveli, in the districts of Lomas and Bella Union. The project can be accessed by land or by air. | |
| | | Exploration type | Brownfield |
| | | Project investment | US\$ 285.9 million |
| | | Ores to be explored | Cu |
| | | Main ore | Copper |

Main project data

| | | | |
|--|------------|-----------------|------------|
| Objective: The objectives of the 8th MEIAsd are: a) to carry out the mining exploration of new areas by deepening two (2) underground exploration declines, b) to set up auxiliary facilities and add an explosives magazine and c) surface exploration through drilling platforms (relocation of exploration platforms and their access roads, expanding the effective area). | | | |
| Environmental Management Instrument | 8th MEIAsd | | |
| IGA request date | 07/25/2024 | Schedule | 157 months |

Current project status

| | |
|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 050-2025-MINEM/DGAAM dated February 21, 2025. o Investment amount: US\$ 285 922 728 o Number of platforms: 90 o Schedule: 157 months |

Additional data

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|---|
| Marcobre S.A.C. was incorporated in 2004 and is based in Miraflores, Peru. The company is engaged in the exploration, development and extraction of copper in Peru. It also owns and operates the Marcona copper property and the Mina Justa red metal project in southern Peru. As of June 13, 2012, Marcobre S.A.C. operates as a subsidiary of Cumbres Andinas SA. |
|---|

Near mine

| | | | |
|----------------------------|-----------------------------------|---|--|
| Mining Owner | Conсорcio Minero Horizonte S.R.L. | Shareholder(s) | Peru: Consорcio Minero Horizonte S.R.L. (100%) |
| | | Department | La Libertad |
| | | Province(s) | Pataz |
| | | District(s) | Parcoy |
| | | <p>The "Near Mine" project is located at a distance of 367.48 km east of the city of Trujillo and 27.1 km south of the city in the province of Pataz, at altitudes ranging between 2400 and 3250 m.a.s.l.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 1 million |
| Ores to be explored | Au | Main ore | Gold |

Main project data

Objective: To carry out mining exploration activities through the execution of 13,627 meters of diamond drilling distributed in 16 platforms to determine gold mineralized zones and thus calculate their economic value within the project area, for which it will be necessary to implement platforms, access roads (in certain sections) and auxiliary components, in compliance with current environmental regulations and considering the environmental guidelines.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 01/18/2025 | Schedule | 24 months |

Current project status

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|---|--|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On January 18, 2025, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) of the Near Mine project.</p> |
| <p>Environmental Management Instrument:</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Approved</p> | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 1 012 294 o Number of platforms: 16 o Schedule: 24 months |

Additional data

Consорcio Minero Horizonte is a private Peruvian-owned company that carries out exploration, mining, extraction and development of gold and hydroelectric mineral resources.

Picha

| | | | |
|----------------------------|----------------|--|---|
| Mining Owner | Kiwanda S.A.C. | Shareholder(s) | Australia: Firetail Resources Ltd. (80%) Australia: Valor Resources Ltd. (20%) |
| | | Department | Puno |
| | | Province(s) | General Sanchez Cerro / Puno |
| | | District(s) | Ichuña / San Antonio |
| | | <p>Geographically, the effective area of the project proposed for the amendment of the Picha project is located in the southern region of the country between 4000 and 4400 m.a.s.l., with an average altitude of 4200 m.a.s.l. Hydrographically, the project is located in the Tambo River basin, specifically in the Ichuña River sub-basin.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 20 million |
| Ores to be explored | Cu, Ag, Pb | Main ore | Copper |

Main project data

| | | | |
|--|------------|-----------------|-----------|
| Objective: The objective is to prove the existence of economic ore of copper, silver and lead in depth and quantify the possible existing reserves within the project area through a mining exploration program of diamond drilling. | | | |
| Environmental Management Instrument | 1st MDIA | | |
| IGA request date | 12/09/2024 | Schedule | 48 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>On December 09, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the First Modification of the Environmental Impact Statement (1st MDIA) for the Picha project.</p> |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 20 000 000 o Number of platforms: 30 o Schedule: 48 months |

Additional data

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|---|
| <p>Firetail Resources Limited was incorporated in 2021 and is based in Subiaco, Australia. The company is engaged in the acquisition and exploration of resource projects in Australia, Peru and Canada. It explores for copper, zinc, rubidium, lithium, gold, silver, nickel, cobalt, lead, molybdenum and manganese.</p> |
|---|

Porfido

| | | | |
|----------------------------|---|---------------------------|-----------------------------------|
| Mining Owner | Anama-Valeria S.A.C. | Shareholder(s) | Peru: Anama-Valeria S.A.C. (100%) |
| | Department | Apurimac | |
| | Province(s) | Antabamba | |
| | District(s) | Huaquirca | |
| | <p>Geographically, the project area is located in the central area of the Andes Mountain range, between the western and central mountain ranges, in the Japutani-Chicorone hills, between the micro-basins of the Huayruruni ravine and the Colcabamba River.</p> | | |
| Exploration type | Greenfield | Project investment | US\$ 2.8 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

Objective: To verify the existence of a potential ore deposit, demonstrating its dimensions, position, mineralogical characteristics, reserves and value, identified during the survey and prospecting activities previously executed in the area through surface sampling. To that effect, the project considers the implementation of 20 drilling platforms and the same amount of drill holes, which will be aimed at determining the shape, tonnage and metal content of the possible mineralized zones; which will give an idea of the existence of the geological potential of the area, gold and copper being the metals of interest.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 11/28/2024 | Schedule | 18 months |

Current project status

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|---|--|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On November 28, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) for the Porfido project.</p> |
| <p>Environmental Management Instrument:</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Approved</p> | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 2 776 269 o Number of platforms: 20 o Schedule: 18 months |

Additional data

Anama Valeria S.A.C., requires to implement a mining exploration project called "Porfido" exploration project, with the purpose of executing exploration works in the "RETO AL DESTINO N° 1" and "ALUNO DIECIOCHO 2002" mining concessions, located in the district of Huaquirca, province of Antabamba and Apurimac region.

Pucamayo Sur

| | | | |
|----------------------------|---------------------------------|--|--------------------------------------|
| Mining Owner | Ferroaluminios Peru N° 4 S.A.C. | Shareholder(s) | Canada: Condor Resources Inc. (100%) |
| | | Department | Ica |
| | | Province(s) | Chincha |
| | | District(s) | San Pedro de Huacarpana |
| | | The project is located at an average altitude of 4082 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 2 million |
| Ores to be explored | Au | Main ore | Gold |

Main project data

| | | | |
|--|------------|-----------------|-----------|
| Objective: 40 drilling platforms will be built, which will allow the installation of the drill rig, with an execution schedule of 32 months. | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 08/14/2024 | Schedule | 32 months |

Current project status

| | |
|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | On August 14, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Statement (DIA) for the Pucamayo project |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | Currently, the Environmental Management Instrument (IGA) of this project is under assessment. o Investment amount: US\$ 2 000 000 o Number of platforms: 40 o Schedule: 32 months |

Additional data

Condor Resources Inc. was incorporated in 2003 and is based in Vancouver, Canada. It is engaged in the acquisition, exploration and development of mineral properties in Canada and Peru. The company mainly explores for gold, silver, copper, lead and zinc deposits, as well as other precious and base metals.

Quenamari

| | | | |
|---------------------|-------------|--|--------------------------|
| Mining Owner | Minsur S.A. | Shareholder(s) | Peru: Grupo Breca (100%) |
| | | Department | Puno |
| | | Province(s) | Carabaya |
| | | District(s) | Ajoyani |
| | | <p>The study area is located in the eastern range of the Andes Mountains in the southern region of Peru, between altitudes ranging from 4200 m.a.s.l. to 5200 m.a.s.l., thus forming a Puna ecoregion.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 104.5 million |
| Ores to be explored | Sn | Main ore | Tin |

Main project data

| | | | |
|---|------------|----------|------------|
| Objective: To carry out mining exploration activities for tin ore, through underground exploratory drilling and metallurgical tests, in addition to continuing with mining exploration activities through the approved platforms. | | | |
| Environmental Management Instrument | 2nd MEIAsd | | |
| IGA request date | 07/31/2024 | Schedule | 156 months |

Current project status

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|---|--|
| <p>Progress stage:</p> <p><input checked="" type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On July 31, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Second Modification of the semi-detailed Environmental Impact Assessment (2nd MEIAsd) for the Quenamari project.</p> |
| <p>Environmental Management Instrument:</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Approved</p> | <p>Currently, the Environmental Management Instrument (IGA) of this project is under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 104 521 400 o Number of platforms: 249 o Schedule: 156 months |

Additional data

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|--|
| <p>Minsur S.A. was incorporated in 1977 and is based in Lima, Peru. The company is engaged in the exploration of tin, gold, iron, copper, arsenic, antimony, lead, bismuth, indium, niobium, tantalum and welding slag deposits. It is also engaged in the production and trading of cement, concrete, mortars and aggregates in Chile. Minsur S.A. operates as a subsidiary of Breca Minería S.A.C.</p> |
|--|

Quilla

| | | | |
|----------------------------|------------------------------|--|--------------------------|
| Mining Owner | Vale Exploration Peru S.A.C. | Shareholder(s) | Brazil: Vale S.A. (100%) |
| | | Department | Moquegua |
| | | Province(s) | General Sanchez Cerro |
| | | District(s) | La Capilla and Puquina |
| | | <p>It is located in the district of La Capilla and Puquina, province of General Sanchez Cerro, department of Moquegua, at an altitude between 1500 and 3164 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 1.7 million |
| Ores to be explored | Copper | Main ore | Copper |

Main project data

Objective: To verify the existence of copper ore bodies in the area, delimit them and subsequently quantify them.

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|--|------------|-----------------|-----------|
| Environmental Management Instrument | FTA | | |
| IGA request date | 06/20/2022 | Schedule | 19 months |

Current project status

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|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 0204-2022/MINEM-DGAAM dated July 08, 2022. o Investment amount: US\$ 1 654 400 o Number of platforms: 15 o Schedule: 19 months |

Additional data

Vale S.A. was founded in 1942 and is based in Rio de Janeiro, Brazil. Together with its subsidiaries, it produces and sells iron ore, iron ore pellets, nickel and copper in Brazil and internationally. The company operates through the Iron Solutions and Energy Transition Materials segments. The company was formerly known as Companhia Vale do Rio Doce and changed its name to Vale S.A. in May 2009.

Romina 2

| | | | |
|----------------------------|--------------------------------|--|--|
| Mining Owner | Compañía Minera Chungar S.A.C. | Shareholder(s) | Switzerland: Glencore Plc. (63%) Other shareholders (37%) |
| | | Department | Junin |
| | | Province(s) | Huara / Yauli |
| | | District(s) | Santa Cruz de Andamarca / Santa Barbara de Carhuacayan |
| | | Geographically, the project is located in the western and eastern flanks of the western Andes Mountains of central Peru, at an altitude ranging from 4300 to 5150 m.a.s.l. | |
| Exploration type | Brownfield | Project investment | US\$ 28.7 million |
| Ores to be explored | Zn, Pb, Ag | Main ore | Zinc |

Main project data

Objective: To generate more information on the existing mineral resources and their characteristics to accurately define the scope of the project, by extending the execution schedule for the setting up of 320 surface drill holes distributed in the 157 platforms approved in the 1st MEIAsd, as well as the construction of the underground workings and subsequent exploration drilling in approved underground chambers that have not yet been executed.

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|--|------------|-----------------|------------|
| Environmental Management Instrument | 2nd MEIAsd | | |
| IGA request date | 11/03/2023 | Schedule | 120 months |

Current project status

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|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 261-2024-MINEM/DGAAM dated October 04, 2024. o Investment amount: US\$ 28 685 701 o Number of platforms: 157 o Schedule: 120 months |

Additional data

Glencore Plc. was founded in 1974 and is based in Baar, Switzerland. The company is engaged in the production, refining, processing, storage, transportation and trading of metals and minerals, and energy products in the Americas, Europe, Asia, Africa and Oceania. It operates through two segments: trading activities and industrial activities. It is also engaged in the trading and distribution of physical raw materials obtained from external producers and the company's production to industrial consumers, including the battery, electronics, construction, automotive, steel, energy and petroleum industries.

San Gabriel

| | | | |
|----------------------------|---------------------------------------|---|---------------------------------|
| Mining Owner | Compañía de Minas Buenaventura S.A.A. | Shareholder(s) | Peru: Grupo Buenaventura (100%) |
| | | Department | Moquegua |
| | | Province(s) | General Sanchez Cerro |
| | | District(s) | Ichuña and Lloque |
| | | Geographically, the project is located in the southern Andes of Peru, at an altitude ranging from 4400 to 5100 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 39.3 million |
| Ores to be explored | Au and Ag | Main ore | Gold |

Main project data

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|--|------------|-----------------|
| Objective: To modify the project's schedule of exploration activities in order to continue with the exploration work, so that no additional component is contemplated in addition to what has already been approved in the previous IGA. | | |
| Environmental Management Instrument | 4th MEIAsd | |
| IGA request date | 06/21/2024 | Schedule |
| | | 132 months |

Current project status

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|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | On June 21, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Fourth Modification of the semi-detailed Environmental Impact Assessment (4th MEIAsd) for the San Gabriel project. |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | Currently, the Environmental Management Instrument (IGA) of this project is under assessment. o Investment amount: US\$ 39 339 342 o Number of platforms: 164 o Schedule: 132 months |

Additional data

Compañía de Minas Buenaventura S.A.A. was incorporated in 1953 and is based in Lima, Peru. It is engaged in the exploration, development, construction and operation of mineral processing businesses. The company explores for gold, silver, lead, zinc and copper metals. It operates mining units, including Tambomayo located in the province of Caylloma, Orcopampa Unit located in the province of Castilla, Uchuchacua located in the province of Oyon, Julcani located in the province of Angaraes, Peru, as well as San Gabriel located in the province of General Sanchez Cerro, in the Moquegua region.

Sara

| | | | |
|----------------------------|-----------------------------------|--|--|
| Mining Owner | Nexa Resources El Porvenir S.A.C. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | | Department | Pasco |
| | | Province(s) | Pasco |
| | | District(s) | Yanacancha |
| | | Geographically, the project is located in the central highlands of Peru, at an average altitude of 4300 m.a.s.l. | |
| Exploration type | Brownfield | Project investment | US\$ 4.5 million |
| Ores to be explored | Pb, Ag, Zn | Main ore | Zinc |

Main project data

Objective: To determine the presence of an ore deposit with lead, silver and zinc content, through the execution of diamond drillings that will comprise a total of approximately 26,088 linear meters distributed in 19 platforms (3 drill holes per platform), as well as the implementation of other components.

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|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 07/22/2022 | Schedule | 44 months |

Current project status

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|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 062-2023/MINEM-DGAAM dated April 10, 2023. o Investment amount: US\$ 4 500 000 o Number of platforms: 19 o Schedule: 44 months |

Additional data

Nexa Resources El Porvenir S.A.C. operates as subsidiary of Nexa Resources Peru S.A.A. Nexa Resources Peru S.A.A. is a Peruvian mining regional-scale company engaged in the exploration, extraction, processing and trading of zinc, copper and lead concentrates with silver and gold content, being currently one of the main low-cost polymetallic producers and with significant exposure to zinc in Peru. Nexa Peru develops its operations with a clear commitment to social and environmental responsibility. The Company is part of Nexa Resources S.A., the company of the metals and mining segment of Votorantim S.A.

Sumac Wayra

| | | | |
|----------------------------|-------------|---|--------------------------|
| Mining Owner | Minsur S.A. | Shareholder(s) | Peru: Grupo Breca (100%) |
| | | Department | Lima |
| | | Province(s) | Huaral |
| | | District(s) | Ihuari |
| | | It is located between the Huanangue basin and the Chancay – Huaral lower middle basin, at an altitude that ranges approximately from 1800 m.a.s.l. to 3050 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 6.3 million |
| Ores to be explored | Cu, Mo | Main ore | Copper |

Main project data

Objective: To achieve an “integrated configuration”, which includes i) continuing with the use of certain components approved in the DIA for the Sumac Wayra Mining Exploration Project (Directorial Resolution No. 0139-2023/MINEM-DGAAM) and ii) including new components.

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|--|------------|-----------------|-----------|
| Environmental Management Instrument | EIAsd | | |
| IGA request date | 06/28/2024 | Schedule | 72 months |

Current project status

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|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | On June 28, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the semi-detailed Environmental Impact Assessment (EIAsd) for the Sumac Wayra project. |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | Currently, the Environmental Management Instrument (IGA) of this project is under assessment. o Investment amount: US\$ 6 250 000 o Number of platforms: 532 o Schedule: 72 months |

Additional data

Minsur S.A. was incorporated in 1977 and is based in Lima, Peru. The company is engaged in the exploration of tin, gold, iron, copper, arsenic, antimony, lead, bismuth, indium, niobium, tantalum and welding slag deposits. It is also engaged in the production and trading of cement, concrete, mortars and aggregates in Chile. Minsur S.A. operates as a subsidiary of Breca Minería S.A.C.

Tambomayo

| | | | |
|----------------------------|---------------------------------------|---|--|
| Mining Owner | Compañía de Minas Buenaventura S.A.A. | Shareholder(s) | Peru: Compañía de Minas Buenaventura S.A.A. (100%) |
| | | Department | Arequipa |
| | | Province(s) | Caylloma |
| | | District(s) | Tapay |
| | | Geographically, the study area is located in the Colca-Majes River basin, at an altitude ranging from 4300 to 5300 m.a.s.l. | |
| Exploration type | Brownfield | Project investment | US\$ 104.6 million |
| Ores to be explored | Au, Ag, Zn, Pb and Cu | Main ore | Gold |

Main project data

| | | | |
|---|------------|-----------------|------------|
| Objective: To identify and assess the environmental and social impacts resulting from the continued development of the Tambomayo exploration project during its construction, operation, closure and post-closure stages. | | | |
| Environmental Management Instrument | 4th MEIAsd | | |
| IGA request date | 11/20/2024 | Schedule | 228 months |

Current project status

| | |
|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | On November 20, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Fourth Modification of the semi-detailed Environmental Impact Assessment (4th MEIAsd) for the Tambomayo project. |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | Currently, the Environmental Management Instrument (IGA) of this project is under assessment. o Investment amount: US\$ 104 636 613 o Number of platforms: 72 o Schedule: 228 months |

Additional data

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|---|
| Compañía de Minas Buenaventura S.A.A. was incorporated in 1953 and is based in Lima, Peru. It is engaged in the exploration, development, construction and operation of mineral processing businesses. The company explores for gold, silver, lead, zinc and copper metals. It operates mining units, including Tambomayo located in the province of Caylloma, Orcopampa Unit located in the province of Castilla, Uchucchacua located in the province of Oyon, Julcani located in the province of Angaraes, Peru, as well as San Gabriel located in the province of General Sanchez Cerro, in the Moquegua region. |
|---|

Tassa

| | | | |
|----------------------------|----------------|---|---|
| Mining Owner | Teck Peru S.A. | Shareholder(s) | Canada: Teck Resources Limited (70%) Canada: Bear Creek Mining Corp. (30%) |
| | | Department | Moquegua |
| | | Province(s) | General Sanchez Cerro |
| | | District(s) | Ubinas |
| | | Geographically, the project is located in the northern area of the department of Moquegua, approximately between 3750 and 4750 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 2.8 million |
| Ores to be explored | Ag, Au | Main ore | Silver |

Main project data

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|--|------------|-----------------|-----------|
| Objective: To carry out geological assessments so that the economic value of the mineral resource can be estimated, through the execution of 28 drill holes distributed in 28 drilling platforms, as well as the setting up of auxiliary components. | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 07/21/2023 | Schedule | 30 months |

Current project status

| | |
|--|---|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 025-2024/MINEM-DGAAM dated February 01, 2024. o Investment amount: US\$ 2 829 000 o Number of platforms: 28 o Schedule: 30 months |

Additional data

Teck Resources Limited was founded in 1913 and is based in Vancouver, Canada. It is a resource company, engaged in mining and related activities in Asia, America and Europe. It operates through the copper and zinc segments. It provides copper, zinc and lead concentrates, and refined zinc, lead and silver. The company also produces lead, precious metals, molybdenum, fertilizers and metal products, such as refined metals or concentrates. It also explores for gold. The company was formerly known as Teck Cominco Limited and changed its name to Teck Resources Limited in April 2009.

Tina

| | | | |
|---------------------------|--|----------------------------|---------------------------------------|
| Mining Owner | Teck Peru S.A. | Shareholder(s) | Canada: Teck Resources Limited (100%) |
| | Department | Huancavelica | |
| | Province(s) | Huancavelica | |
| | District(s) | Nuevo Occoro | |
| | It is located in the district of Nuevo Occoro, province of Huancavelica, department of Huancavelica, within the surface land of the Tambopata peasant community. | | |
| | Exploration type | Greenfield | |
| Project investment | US\$ 2.5 million | Ores to be explored | Cu, Au |
| Main ore | Copper | | |

Main project data

| | | | |
|--|------------|-----------------|-----------|
| Objective: To carry out geological assessments, through the execution of 40 drill holes, distributed in 40 diamond drilling platforms aimed at determining the shape, tonnage and metal content of the mineralized zones in the project; so that the mineral resources with economic value for TECK can be estimated with certainty. | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 12/30/2024 | Schedule | 20 months |

Current project status

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|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | On December 30, 2024, the project owner requested the General Directorate of Mining Environmental Affairs to assess the Environmental Impact Assessment (DIA) for the Tina project. |
| Environmental Management Instrument: <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Approved | Currently, the Environmental Management Instrument (IGA) of this project is under assessment. o Investment amount: US\$ 2 520 000 o Number of platforms: 40 o Schedule: 20 months |

Additional data

Teck Resources Limited was founded in 1913 and is based in Vancouver, Canada. It is a resource company, engaged in mining and related activities in Asia, America and Europe. It operates through the copper and zinc segments. It provides copper, zinc and lead concentrates, and refined zinc, lead and silver. The company also produces lead, precious metals, molybdenum, fertilizers and metal products, such as refined metals or concentrates. It also explores for gold. The company was formerly known as Teck Cominco Limited and changed its name to Teck Resources Limited in April 2009.

Umami

| | | | |
|----------------------------|--|-----------------------|--------------------------|
| Mining Owner | Vale Exploration Peru S.A.C. | Shareholder(s) | Brazil: Vale S.A. (100%) |
| | Department | Ancash | |
| | Province(s) | Ocros | |
| | District(s) | Santiago de Chilcas | |
| | It is located in the district of Santiago de Chilcas, province of Ocros, Ancash region, between an altitude of 3250 m.a.s.l. and 4770 m.a.s.l. | | |
| | Exploration type | Greenfield | |
| Project investment | US\$ 3.2 million | | |
| Ores to be explored | Cu | | |
| Main ore | Copper | | |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| Objective: To verify the existence of copper ore bodies in the area, delimit them and subsequently quantify them. | | | |
| Environmental Management Instrument | MFTA | | |
| IGA request date | 06/26/2024 | Schedule | 22 months |

Current project status

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|--|--|
| Progress stage: <input checked="" type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 0192-2024/MINEM-DGAAM dated July 11, 2024. o Investment amount: US\$ 3 204 349 o Number of platforms: 20 o Schedule: 22 months |

Additional data

Vale S.A. was founded in 1942 and is based in Rio de Janeiro, Brazil. Together with its subsidiaries, it produces and sells iron ore, iron ore pellets, nickel and copper in Brazil and internationally. The company operates through the Iron Solutions and Energy Transition Materials segments. The company was formerly known as Companhia Vale do Rio Doce and changed its name to Vale S.A. in May 2009.

Alpamarca

| | | | |
|---------------------------|--------------------------------|--|--|
| Mining Owner | Nexa Resources Atacocha S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | | Department | Pasco |
| | | Province(s) | Pasco |
| | | District(s) | Huayllay and Simon Bolivar |
| | | <p>Geographically, the project is located on the eastern side of the western range of the Andes Mountains of Peru, in the central segment, settled in a territory with moderate relief with an altitude from 4400 to 4500 m.a.s.l.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 3.6 million |
| Ore to be explored | Pb, Cu, Zn | Main ore | Lead |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| <p>Objective: To obtain the necessary and sufficient geological information to verify the existence of economically exploitable mineralization, based on the delimitation of mineralized resources, through drill holes in the 20 exploration platforms.</p> | | | |
| Environmental Management Instrument | 1st MDIA | | |
| IGA request date | 01/06/2023 | Schedule | 32 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input checked="" type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 374-2023/MINEM-DGAAM dated December 20, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 3 574 000 ○ Number of platforms: 20 ○ Schedule: 32 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 00183-2024/MINEM-DGM-DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input checked="" type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Anka

| | | | |
|---------------------------|--------------------|---|-------------------------------------|
| Mining Owner | Hudbay Peru S.A.C. | Shareholder(s) | Canada: Hudbay Minerals Inc. (100%) |
| | | Department | Moquegua |
| | | Province(s) | Mariscal Nieto |
| | | District(s) | Torata |
| | | <p>The project is located in the district of Torata, province of Mariscal Nieto, department of Moquegua, within the State-owned surface land (uncultivated land).</p> | |
| Exploration type | Greenfield | Project investment | US\$ 2 million |
| Ore to be explored | Cu | Main ore | Copper |

Main project data

Objective: To carry out geological assessments of the ore deposit, through the execution of 20 drill holes distributed in 20 drilling platforms. These are aimed at determining the shape, tonnage and metal content (if any) of the mineralized zones in the project, in order to estimate the mineral resources with economic value for Hudbay. The metal to be assessed in the Anka mining exploration project will be 100 % copper.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | FTA | | |
| IGA request date | 11/29/2024 | Schedule | 11 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input checked="" type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0348-2024/MINEM-DGAAM dated December 19, 2024.</p> <ul style="list-style-type: none"> Investment amount: US\$ 2 000 000 Number of platforms: 20 Schedule: 11 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 0034-2025-MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input checked="" type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Asuman Fe

| | | | |
|---------------------------|---------------------------------|--|--|
| Mining Owner | Total Genius Iron Mining S.A.C. | Shareholder(s) | China: Total Genius Development Limited (100%) |
| | | Department | Arequipa |
| | | Province(s) | Caraveli |
| | | District(s) | Atico |
| | | <p>The nearest populated center is Atico, located 28.22 km in a straight line from the Asuman Fe project area. No population has been identified in the effective area of the project.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 2 million |
| Ore to be explored | Fe | Main ore | Iron |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| <p>Objective: To carry out geological assessments of the ore deposit, through the execution of 20 diamond drill holes, located in 20 platforms, aimed at determining the shape, tonnage and metal content of the mineralized zones in the Asuman Fe project, in order to estimate with certainty, the mineral resources with economic value for TGIMSAC.</p> | | | |
| Environmental Management Instrument | FTA | | |
| IGA request date | 07/08/2024 | Schedule | 24 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input checked="" type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0199-2024/MINEM-DGAAM dated July 22, 2024.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 2 000 000 o Number of platforms: 20 o Schedule: 24 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 0820-2024-MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input checked="" type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Atolladero Hasret Fe

| | | | |
|---------------------------|--|-----------------------|--|
| Mining Owner | Total Genius Iron Mining S.A.C. | Shareholder(s) | China: Total Genius Development Limited (100%) |
| | Department | Arequipa | |
| | Province(s) | Camana | |
| | District(s) | Ocoña | |
| | <p>The effective area of the project is located in Hydrographic Unit 135, which corresponds to Interbasin 135, flanked by the Camana and Ocoña river basins. Interbasin 135 belongs administratively to the Caplina - Ocoña Water Administrative Authority (AAA) and the Ocoña - Pausa Local Water Administration (ALA).</p> | | |
| | Exploration type | Greenfield | |
| Project investment | US\$ 2 million | | |
| Ore to be explored | Fe | | |
| Main ore | Iron | | |

Main project data

Objective: To carry out geological assessments of the ore deposit, through the execution of 20 vertical drill holes, located in 20 diamond drilling platforms, aimed at determining the shape, tonnage and metal content of the mineralized zones in the project, in order to estimate with certainty, the mineral resources with economic value for TGIMSAC. The ore to be mined in the Atolladero Hasret Fe Project is Iron (Fe).

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | FTA | | |
| IGA request date | 12/26/2024 | Schedule | 21 months |

Current project status

| | |
|--|---|
| <p>Progress stage:</p> <input type="checkbox"/> Environmental Management Instrument <input checked="" type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 0010-2025/MINEM-DGAAM dated January 16, 2025.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 2 000 000 ○ Number of platforms: 20 ○ Schedule: 21 months |
| <p>Preliminary Consultation:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 0151-2025-MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <input type="checkbox"/> Not applicable <input checked="" type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Daylette

| | | | |
|---------------------------|--|-----------------------|---|
| Mining Owner | Minera Anaconda Peru S.A. | Shareholder(s) | United Kingdom: Antofagasta Investment Company Limited (90.11%) Other shareholders (9.89%) |
| | Department | Junin | |
| | Province(s) | Yauli | |
| | District(s) | Marcapomacocha | |
| | <p>The project is located within the surface land belonging to the Association of Former Workers and Workers of the Corpacancha, Santa Ana, Cuyo, Conocancha and Huachipa and/or Upccohsa Production Unit, judicially administered by the Pachacutec Agricultural Societies of Social Interest (SAIS).</p> | | |
| | Exploration type | Greenfield | |
| Project investment | US\$ 1.3 million | | |
| Ore to be explored | Cu | | |
| Main ore | Copper | | |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| <p>Objective: To carry out geological assessments of the ore deposit, through the execution of 10 drill holes distributed in 10 drilling platforms. These are aimed at determining the shape, tonnage and metal content of the mineralized zones in the project. The metal to be assessed in the project will be 100 % copper.</p> | | | |
| Environmental Management Instrument | FTA | | |
| IGA request date | 01/17/2025 | Schedule | 14 months |

Current project status

| | |
|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input checked="" type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0026-2025/MINEM-DGAAM dated February 04, 2025.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 250 000 ○ Number of platforms: 10 ○ Schedule: 14 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 0152-2025-MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input checked="" type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Esperanza

| | | | |
|---------------------------|------------------------|---|-------------------------------------|
| Mining Owner | Amaru Resources S.A.C. | Shareholder(s) | Canada: Forte Minerals Corp. (100%) |
| | | Department | Arequipa |
| | | Province(s) | Condesuyos |
| | | District(s) | Yanaquihua |
| | | Geographically, the project is located in the southern highlands of Peru, central part of the Arequipa region, between 2942 and 3787 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 1 million |
| Ore to be explored | Cu | Main ore | Copper |

Main project data

Objective: To carry out geological assessments through the execution of 90 drill holes, distributed in 38 diamond drilling platforms, aimed at determining the shape and metal content of the mineralized zones in the Esperanza project.

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|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 12/29/2022 | Schedule | 46 months |

Current project status

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|--|--|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input checked="" type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 0304-2023/MINEM-DGAAM dated November 13, 2023. <ul style="list-style-type: none"> o Investment amount: US\$ 1 005 040 o Number of platforms: 38 o Schedule: 46 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 1266-2023MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input checked="" type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | The company has not yet submitted the request for authorization to start exploration activities. |

Huarangayoc

| | | | |
|---------------------------|---|---------------------------|--|
| Mining Owner | Nexa Resources Peru S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | Department | Ancash | |
| | Province(s) | Huaraz | |
| | District(s) | Pira | |
| | Geographically, the project area is located in the northern highlands of Peru, in the western sector of the Central Andes Mountains, between 4400 and 4700 m.a.s.l. | | |
| Exploration type | Greenfield | Project investment | US\$ 4.4 million |
| Ore to be explored | Cu, Zn | Main ore | Copper |

Main project data

Objective: To verify the existence of ore bodies in the area, delimiting them and subsequently quantifying them, through the execution of 33 diamond drill holes in 25 drilling platforms, as well as the installation of mud sedimentation ponds, among other auxiliary components.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 01/13/2023 | Schedule | 44 months |

Current project status

| | |
|--|--|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input checked="" type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 069-2024/MINEM-DGAAM dated February 29, 2024. <input type="checkbox"/> Investment amount: US\$ 4 370 000 <input type="checkbox"/> Number of platforms: 25 <input type="checkbox"/> Schedule: 44 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 0302-2024-MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input checked="" type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | The company has not yet submitted the request for authorization to start exploration activities. |

Huaro

| | | | |
|---------------------------|---|------------------------------|-------------------------------------|
| Mining Owner | Minera Cuculi S.A.C. | Shareholder(s) | Peru: Minera Colquisiri S.A. (100%) |
| | Department | Lima | |
| | Province(s) | Huarochiri | |
| | District(s) | Santo Domingo de los Olleros | |
| | <p>The project area is accessible from the city of Lima through the South Pan-American Highway, following the towns of: Lima - Chilca, from this point to the NE there is a 36 km paved path, which goes up the Chilca ravine to the Cuculi Populated Center.</p> | | |
| Exploration type | Greenfield | Project investment | US\$ 1.1 million |
| Ore to be explored | Zn, Pb, Cu, Au, Ag | Main ore | Zinc |

Main project data

| | | | |
|--|------------|-----------------|-----------|
| Objective: To determine the dimensions, position and mineralogical and geological characteristics of the polymetallic deposit: zinc, lead, copper, gold and silver. | | | |
| Environmental Management Instrument | FTA | | |
| IGA request date | 07/08/2024 | Schedule | 12 months |

Current project status

| | |
|--|---|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input checked="" type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 0200-2024/MINEM-DGAAM dated July 25, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 124 600 ○ Number of platforms: 4 ○ Schedule: 12 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 0077-2025-MINEM-DGM/DGES.</p> |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input checked="" type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Mara

| | | | |
|---------------------------|---|---------------------------|--|
| Mining Owner | Rio Tinto Mining and Exploration S.A.C. | Shareholder(s) | United Kingdom: Rio Tinto Group (100%) |
| | Department | Apurimac | |
| | Province(s) | Cotabambas | |
| | District(s) | Mara | |
| | Geographically, the project is located in the east flank of the South Andes Mountains, between 3800 and 4500 m.a.s.l. | | |
| Exploration type | Greenfield | Project investment | US\$ 16.5 million |
| Ore to be explored | Cu | Main ore | Copper |

Main project data

Objective: To determine the dimensions, position and mineralogical characteristics, reserves and values of the ore deposit, through the execution of 175 diamond drill holes, distributed in 40 platforms.

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|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 02/01/2023 | Schedule | 55 months |

Current project status

| | |
|--|---|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input checked="" type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 0203-2023/MINEM-DGAAM dated September 11, 2023. <input type="checkbox"/> Investment amount: US\$ 16 481 000 <input type="checkbox"/> Number of platforms: 40 <input type="checkbox"/> Schedule: 55 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 987-2023MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input checked="" type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | The company has not yet submitted the request for authorization to start exploration activities. |

Miscanthus

| | | | |
|---------------------------|--|---------------------------|---|
| Mining Owner | Sumitomo Metal Mining Peru S.A. | Shareholder(s) | Japan: Sumitomo Metal Mining Co., Ltd. (100%) |
| | Department | Ayacucho | |
| | Province(s) | Lucanas | |
| | District(s) | Otoca and Leoncio Prado | |
| | <p>Geographically, the project is located in the inter-mountainous region of the Southwest of the Western Andes Mountains of Peru, with an altitude ranging approximately from 4025 to 4150 m.a.s.l.</p> | | |
| Exploration type | Greenfield | Project investment | US\$ 1.5 million |
| Ore to be explored | Ag, Au | Main ore | Gold |

Main project data

Objective: To determine the gold and silver mineralized zones, through the setting up of 20 platforms for the execution of 20 diamond drill holes or reverse circulation drill holes, drilling a total 6000 linear meters, setting up of 2 pits per platform for the disposal of drilling mud, among other components.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 08/16/2021 | Schedule | 12 months |

Current project status

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|---|--|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input checked="" type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 092-2022-MINEM/DGAAM dated March 31, 2022.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 1 489 200 o Number of platforms: 20 o Schedule: 12 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 645-2022MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input checked="" type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Patacancha

| | | | |
|---------------------------|----------------------------|---|--|
| Mining Owner | Nexa Resources Peru S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | | Department | Lima |
| | | Province(s) | Huaura / Pasco |
| | | District(s) | Santa Leonor / Huayllay |
| | | <p>Geographically, the project is located in the eastern side of the Western Andes Mountains, settled in a territory with abrupt relief with an altitude between 4580 and 5070 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 6.8 million |
| Ore to be explored | Zn, Pb | Main ore | Zinc |

Main project data

Objective: To identify the existence of polymetallic deposits by means of the diamond drilling method, through the execution of 30 exploration drill holes distributed in 30 platforms, among the setting up of other components.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 07/28/2022 | Schedule | 20 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input checked="" type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 280-2023/MINEM-DGAAM dated October 27, 2023.</p> <ul style="list-style-type: none"> Investment amount: US\$ 6 825 000 Number of platforms: 30 Schedule: 20 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 1175-2023MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input checked="" type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Pinaya

| | | | |
|---------------------------|------------------------------|---|---|
| Mining Owner | Kaizen Discovery Peru S.A.C. | Shareholder(s) | Canada: Kaizen Discovery Inc. (100%) |
| | | Department | Puno |
| | | Province(s) | Lampa / Caylloma |
| | | District(s) | Santa Lucia / Callalli and San Antonio de Chuca |
| | | <p>Geographically, the project area is located in the southern highlands of Peru, between 4300 and 4700 m.a.s.l., approximately 39.1 km northwest of the district of Santa Lucia.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 6.6 million |
| Ore to be explored | Cu, Au | Main ore | Gold |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| <p>Objective: To verify the existence of ore bodies in the area, delimit them and subsequently quantify them. Therefore, the execution of 26 diamond drill holes in 26 drilling platforms is proposed.</p> | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 09/28/2023 | Schedule | 24 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input checked="" type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 184-2024/MINEM-DGAAM dated June 27, 2024.</p> <ul style="list-style-type: none"> Investment amount: US\$ 6 610 000 Number of platforms: 26 Schedule: 24 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0783-2024MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input checked="" type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Qanqawa

| | | | |
|---------------------------|-----------------------------|--|---|
| Mining Owner | Minera Peñoles de Peru S.A. | Shareholder(s) | Mexico: Industrias Peñoles, S.A.B. de C.V. (100%) |
| | | Department | Apurímac |
| | | Province(s) | Grau |
| | | District(s) | Chuquibambilla |
| | | <p>The project is located in the district of Chuquibambilla, province of Grau, department of Apurímac, at an altitude ranging from 3700 to 4480 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 1.2 million |
| Ore to be explored | Cu, Mo | Main ore | Copper |

Main project data

Objective: To assess the potential mineralized zones that could be economically exploitable in the Chuqi1 and Chuqi2P mining concessions, for which the execution of 120 drill holes distributed in 40 drilling platforms is proposed.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 03/17/2023 | Schedule | 36 months |

Current project status

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|--|---|
| <p>Progress stage:</p> <input type="checkbox"/> Environmental Management Instrument <input checked="" type="checkbox"/> Preliminary Consultation <input type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 0176-2024/MINEM-DGAAM dated June 19, 2024.</p> <ul style="list-style-type: none"> Investment amount: US\$ 1 186 865 Number of platforms: 40 Schedule: 36 months |
| <p>Preliminary Consultation:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0779-2024MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <input type="checkbox"/> Not applicable <input checked="" type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Yananta

| | | | |
|---------------------------|-----------------------|---|--|
| Mining Owner | Peru Fortescue S.A.C. | Shareholder(s) | Australia: Fortescue Metals Group (100%) |
| | | Department | Ancash |
| | | Province(s) | Santa |
| | | District(s) | Macate |
| | | <p>The project is located in the district of Macate, province of Santa, department of Ancash, with altitudes ranging from 2270 m.a.s.l. and 3700 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 2.3 million |
| Ore to be explored | Cu | Main ore | Copper |

Main project data

Objective: To identify and assess the existence of geological bodies consisting of potential economically exploitable mineralization, mainly copper. The proposed drilling will help to delimit these bodies, and subsequently assess the results and define if it is feasible to continue with subsequent exploration stages.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | FTA | | |
| IGA request date | 04/26/2024 | Schedule | 14 months |

Current project status

| | |
|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input checked="" type="checkbox"/> Preliminary Consultation</p> <p><input type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the Preliminary Prior Consultation concluded.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0133-2024/MINEM-DGAAM dated May 14, 2024.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 2 330 000 o Number of platforms: 17 o Schedule: 14 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 1083-2024-MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input checked="" type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>The company has not yet submitted the request for authorization to start exploration activities.</p> |

Achatayhua

| | | | |
|--|-------------------------------|--|-------------------------------------|
| Mining Owner | Achatayhua Metals Peru S.A.C. | Shareholder(s) | Peru: Achatayhua Metals Peru (100%) |
|  | | Department | Arequipa |
| | | Province(s) | Caraveli |
| | | District(s) | Quicacha |
| | | Geographically, the project is located in the Pacific Hydrographic Region, specifically in the Chaparra basin. | |
| Exploration type | Greenfield | Project investment | US\$ 2 million |
| Ores to be explored | Fe | Main ore | Iron |

Main project data

Objective: To obtain the necessary geological information to verify the existence of economically exploitable mineralization, based on the delimitation and assessment of the ore body, through the execution of 40 drill holes, distributed in 20 exploration platforms.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | FTA | | |
| IGA request date | 02/12/2021 | Schedule | 14 months |

Current project status

| | |
|--|---|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | The project meets all the requirements to start exploration activities. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 036-2021/MINEM-DGAAM dated March 01, 2021. <ul style="list-style-type: none"> Investment amount: US\$ 2 000 000 Number of platforms: 20 Schedule: 14 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 280-2021MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | Approved by C.A.A. (Automatic Certificate of Approval) N° 0023-2021-MINEM/DGM dated October 29, 2021. <ul style="list-style-type: none"> Investment amount: US\$ 2 000 000 Number of platforms: 20 Schedule: 14 months |

Antarumi

| | | | |
|----------------------------|-------------------|--|----------------------------|
| Mining Owner | Sobreandes S.A.C. | Shareholder(s) | Peru: Alpayana S.A. (100%) |
| | | Department | Ancash |
| | | Province(s) | Ocros |
| | | District(s) | San Pedro |
| | | <p>The project is located in the district of San Pedro, province of Ocros and department of Ancash. Hydrographically, it is within the Huancapampa micro-basin, located in the Fortaleza lower-middle basin.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 2.1 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

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| <p>Objective: To determine the dimensions, position and mineralogical, geotechnical and geological characteristics of a potential copper deposit, through the execution of 33 drill holes distributed in 17 diamond drilling platforms.</p> |
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|--|------------|-----------------|-----------|
| Environmental Management Instrument | FTA | | |
| IGA request date | 09/12/2023 | Schedule | 24 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On June 21, 2024, the mining owner announced the start of exploration activities for that same day.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 230-2023/MINEM-DGAAM dated September 26, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 2 110 000 ○ Number of platforms: 17 ○ Schedule: 24 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 1131-2023-MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Authorized</p> | <p>Approved by C.A.A. (Automatic Certificate of Approval) N° 0002-2024-MINEM-DGM dated February 14, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 2 110 000 ○ Number of platforms: 17 ○ Schedule: 24 months |

Azulccacca

| | | | |
|----------------------------|------------------------|--|---|
| Mining Owner | Minera Las Bambas S.A. | Shareholder(s) | China: MMG limited (62.5%) China: CNIC Corporation Limited (22.5%) China: Citic Metal Company Limited (15.0%) |
| | | Department | Apurimac |
| | | Province(s) | Grao and Cotabambas |
| | | District(s) | Coyllurqui, Huayllati and Progreso |
| | | <p>Geographically, the project area is located in the Andes Mountains of the south-central area, in the southern highlands of Peru, between 3800 and 4600 m.a.s.l.</p> | |
| Exploration type | | Brownfield | |
| Project investment | | US\$ 3.6 million | |
| Ores to be explored | | Cu, Mo | |
| Main ore | | Copper | |

Main project data

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|--|------------|-----------------|
| <p>Objective: To carry out mining exploration activities to confirm the existence of possible copper and molybdenum resources, through the setting up of 40 drilling platforms, with their corresponding sedimentation ponds, organic material storages, camps, access roads, among other components.</p> | | |
| Environmental Management Instrument | DIA | |
| IGA request date | 05/04/2023 | Schedule |
| | | 24 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on September 12, 2024, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the Azulccacca project, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 010-2024/MINEM-DGAAM dated January 18, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 3 560 000 ○ Number of platforms: 40 ○ Schedule: 24 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 121-2024MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>On September 12, 2024, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 3 550 000 ○ Number of platforms: 40 ○ Schedule: 24 months |

Azulmina

| | | | |
|----------------------------|----------------------------|---|--|
| Mining Owner | Nexa Resources Peru S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | | Department | Ancash |
| | | Province(s) | Bolognesi |
| | | District(s) | Huallanca |
| | | <p>Geographically, the project is located in the eastern side of the western range of the Andes Mountains of Peru, in the northern central segment, established in a territory with abrupt relief with an altitude between 4100 and 5100 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 6.9 million |
| Ores to be explored | Zn | Main ore | Zinc |

Main project data

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|---|------------|-----------------|-----------|
| <p>Objective: To obtain the necessary and sufficient geological information to verify the existence of economically exploitable mineralization through the setting up of 37 platforms (relocation of 04 platforms) and other auxiliary components.</p> | | | |
| Environmental Management Instrument | 1st MDIA | | |
| IGA request date | 08/22/2022 | Schedule | 46 months |

Current project status

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| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on November 05, 2024, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the Azulmina project, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0335-2023/MINEM-DGAAM dated December 01, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 6 900 000 ○ Number of platforms: 37 ○ Schedule: 46 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 067-2024MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>On November 05, 2024, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 6 900 000 ○ Number of platforms: 37 ○ Schedule: 46 months |

Bordebamba

| | | | |
|----------------------------|------------------------|---|---|
| Mining Owner | Minera Las Bambas S.A. | Shareholder(s) | China: MMG limited (62.5%) China: CNIC Corporation Limited (22.5%) China: Citic Metal Company Limited (15.0%) |
| | | Department | Apurímac |
| | | Province(s) | Cotabambas and Grau |
| | | District(s) | Chalhuhahuacho and Progreso |
| | | <p>Geographically, the project area is located in the Andes Mountains of the central southern area, in the southern highlands of Peru, between 4000 and 4700 m.a.s.l.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 3.6 million |
| Ores to be explored | Cu, Mo | Main ore | Copper |

Main project data

Objective: To carry out mining exploration activities to confirm the existence of possible copper and molybdenum reserves, through the setting up of 40 drilling platforms, of which 38 platforms will have 01 drill hole each (37 by diamond drilling and 01 by reverse circulation drilling) and 02 platforms with 02 drill holes each (01 by reverse circulation drilling and 01 by diamond drilling), with their corresponding sedimentation ponds, the project will also have a camp, organic material storages (DMO), excess material storages (DME), sediment matrix ponds, and access roads.

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| Environmental Management Instrument | DIA | | |
| IGA request date | 08/12/2023 | Schedule | 24 months |

Current project status

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| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on August 22, 2024, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the Bordebamba project, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 043-2024/MINEM-DGAAM dated February 14, 2024.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Investment amount: US\$ 3 553 000 <input type="checkbox"/> Number of platforms: 40 <input type="checkbox"/> Schedule: 24 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 311-2024MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>On August 22, 2024, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Investment amount: US\$ 3 550 000 <input type="checkbox"/> Number of platforms: 40 <input type="checkbox"/> Schedule: 24 months |

Caballito

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|----------------------------|--------------------|---|-------------------------------------|
| Mining Owner | Hudbay Peru S.A.C. | Shareholder(s) | Canada: Hudbay Minerals Inc. (100%) |
| | | Department | Cusco |
| | | Province(s) | Chumbivilcas |
| | | District(s) | Chamaca |
| | | <p>The project is located in the district of Chamaca, province of Chumbivilcas, in the department of Cusco, between an altitude of approximately 3980 and 4480 m.a.s.l.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 13.3 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

Objective: Hudbay plans to carry out surveying work in the Valeria Sesentaídos 2004, Valeria Sesentaicuatro 2004 and Katanga mining concessions. This survey will identify the occurrence of copper mineralization in the effective area to determine the geological potential that will define the future feasibility of the Project.

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| Environmental Management Instrument | DIA | | |
| IGA request date | 04/11/2024 | Schedule | 24 months |

Current project status

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| <p>Progress stage:</p> <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on October 02, 2024, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the Caballito, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 0244-2024/MINEM-DGAAM dated September 11, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 13 300 000 ○ Number of platforms: 40 ○ Schedule: 24 months |
| <p>Preliminary Consultation:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0944-2024MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>On October 02, 2024, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 13 300 000 ○ Number of platforms: 40 ○ Schedule: 24 months |

El Carmen

| | | | |
|----------------------------|----------------------------|---|--|
| Mining Owner | Nexa Resources Peru S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | | Department | Ica |
| | | Province(s) | Chincha |
| | | District(s) | El Carmen |
| | | <p>Geographically, the project is located in the eastern side of the western Andes Mountains, settled in a territory with abrupt relief with an altitude ranging from 1500 to 2700 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 1.6 million |
| Ores to be explored | Cu, Zn | Main ore | Copper |

Main project data


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| Objective: To identify the existence of copper and zinc resources, through the execution of 20 exploration drill holes distributed in 20 diamond drilling platforms and the implementation of auxiliary components. |
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| Environmental Management Instrument | DIA | | |
| IGA request date | 04/21/2021 | Schedule | 20 months |

Current project status

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| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>On June 30, 2023, the mining owner announced the start of exploration activities for July 01, 2023.</p> |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 167-2021/MINEM-DGAAM dated August 16, 2021.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 576 000 ○ Number of platforms: 20 ○ Schedule: 20 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 772-2021-MINEM-DGM/DGES.</p> |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | <p>Approved by C.A.A. (Automatic Certificate of Approval) N° 0016-2022-MINEM/DGM dated November 16, 2022.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 576 000 ○ Number of platforms: 20 ○ Schedule: 20 months |

Gaban

| | | | |
|--|--|---------------------------|------------------------------------|
| Mining Owner | Winshear de Peru S.A.C. | Shareholder(s) | Canada: Winshear Gold Corp. (100%) |
|  | Department | Puno | |
| | Province(s) | Carabaya | |
| | District(s) | San Gaban | |
| | <p>Geographically, the project study area is located in the transition area from the Amazon plain to the Andean piedmont in the jurisdiction of the district of San Gaban, within the Selva Alta (highland jungle) ecoregion, in the Inambari basin, between 600 and 1500 m.a.s.l.</p> | | |
| Exploration type | Greenfield | Project investment | US\$ 1.6 million |
| Ores to be explored | Au | Main ore | Gold |

Main project data

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|--|------------|-----------------|-----------|
| <p>Objective: To define the probable existence of a three-dimensional gold ore body through the setting up of 20 drilling platforms for the execution of 33 drill holes and other auxiliary components.</p> | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 06/09/2021 | Schedule | 18 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On June 18, 2024, the mining owner announced the start of exploration activities for July 1, 2024.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 283-2022/MINEM-DGAAM dated October 04, 2022.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 587 370 ○ Number of platforms: 20 ○ Schedule: 18 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 1026-2022MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Authorized</p> | <p>Approved by D.R. (Directorial Resolution) N° 0294-2023-MINEM/DGM dated April 24, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 587 370 ○ Number of platforms: 20 ○ Schedule: 18 months |

Huatana

| | | | |
|----------------------------|--|---|-----------------------------|
| Mining Owner | BHP World Exploration Inc. Sucursal del Peru | Shareholder(s) | Australia: BHP Group (100%) |
| | | Department | Huancavelica |
| | | Province(s) | Huaytara |
| | | District(s) | Pilpichaca |
| | | Geographically, the project is located in the Huarpa basin, at an altitude ranging from 4340 to 4840 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 1.2 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

Objective: To gather information and determine more precisely the geological characteristics to identify potential copper exploration areas, through the setting up of 18 drill holes distributed in 18 drilling platforms with their respective mud pits located in each platform area, new access roads, use of existing communal access roads, setting up of 03 general temporary storage areas and the installation of 10 pumping points.

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| Environmental Management Instrument | DIA | | |
| IGA request date | 02/22/2023 | Schedule | 28 months |

Current project status

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| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | The project meets all the requirements to start exploration activities. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 011-2024/MINEM-DGAAM dated January 18, 2024. <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 000 000 ○ Number of platforms: 18 ○ Schedule: 28 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0139-2024MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | Approved by D.R. (Directorial Resolution) N° 0006-2025-MINEM/DGM dated January 09, 2025. <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 242 000 ○ Number of platforms: 18 ○ Schedule: 28 months |

La Colorada

| | | | |
|----------------------------|-------------|--|------------------------------|
| Mining Owner | Minsur S.A. | Shareholder(s) | Peru: Grupo Breca (100%) |
| | | Department | La Libertad |
| | | Province(s) | Santiago de Chuco and Julcan |
| | | District(s) | Quiruvilca and Calamarca |
| | | <p>Geographically, it is located in the western range of the Central Andes Mountains of Peru and hydrographically it partially covers the Chacomás and Agua Colorada micro-basins, at an average altitude of 3982 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 3.5 million |
| Ores to be explored | Au, Ag | Main ore | Gold |

Main project data

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|---|------------|-----------------|-----------|
| <p>Objective: The objective of the project is to carry out mining exploration activities to confirm the existence of a possible ore body with gold and silver content, for which a total of 33 drill holes will be carried out in 20 platforms; these drill holes will cover a total of approximately 16,500 linear meters. For this purpose, the schedule foreseen for the exploration project establishes a period of 24 months.</p> | | | |
| Environmental Management Instrument | FTA | | |
| IGA request date | 05/31/2024 | Schedule | 24 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on February 05, 2025, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the La Colorada project, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0168-2024/MINEM-DGAAM dated June 17, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 3 450 000 ○ Number of platforms: 20 ○ Schedule: 24 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 1211-2024-MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>On February 05, 2025, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 3 450 000 ○ Number of platforms: 20 ○ Schedule: 24 months |

La Estrella

| | | | |
|---|-----------------------------|---------------------------|---|
| Mining Owner | Cappex Exploraciones S.A.C. | Shareholder(s) | Canada: Cappex Mineral Ventures Inc. (99.1%) Other shareholders (0.9%) |
| | | Department | Huancavelica |
| | | Province(s) | Acobamba |
| | | District(s) | Paucara |
| <p>The project is located in the district of Paucara, province of Acobamba, department of Huancavelica, within the surface land belonging to the Los Andes Peasant Community.</p> | | | |
| Exploration type | Greenfield | Project investment | US\$ 1.7 million |
| Ores to be explored | Au, Ag | Main ore | Gold |

Main project data

Objective: To carry out geological surveys of the ore deposit, through the execution of 15 drill holes distributed in 15 diamond drilling platforms. These are aimed at determining the shape, tonnage and metal content of the mineralized zones in the Project.

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| Environmental Management Instrument | FTA | | |
| IGA request date | 03/08/2024 | Schedule | 14 months |

Current project status

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| <p>Progress stage:</p> <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on April 18, 2024, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the La Estrella project, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 0094-2024/MINEM-DGAAM dated March 26, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 680 000 ○ Number of platforms: 15 ○ Schedule: 14 months |
| <p>Preliminary Consultation:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0353-2024MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>On April 18, 2024, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 680 000 ○ Number of platforms: 15 ○ Schedule: 14 months |

La Zanja

| | | | |
|----------------------------|------------------------|--|--|
| Mining Owner | Minera La Zanja S.R.L. | Shareholder(s) | Peru: Compañía de Minas Buenaventura S.A.A. (100%) |
| | | Department | Cajamarca |
| | | Province(s) | San Miguel and Santa Cruz |
| | | District(s) | Tongod, Pulan and Catache |
| | | <p>Geographically, the La Zanja exploration project is located on the western slope of the Andes Mountains, belonging to the Chancay River basin - Lambayeque, at an altitude ranging from 2800 to 3811 m.a.s.l.</p> | |
| Exploration type | Brownfield | Project investment | US\$ 10.0 million |
| Ores to be explored | Au | Main ore | Gold |

Main project data

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|--|-------------|-----------------|------------|
| Objective: To define and know the continuity of mineralization of the project, through the setting up of 573 exploration platforms with 1446 drill holes, 1146 sedimentation ponds, with 3191 linear meters of exploration declines, and 90.84 km of new access roads, among other auxiliary installations. | | | |
| Environmental Management Instrument | 10th MEIAsd | | |
| IGA request date | 07/19/2021 | Schedule | 216 months |

Current project status

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|--|--|
| <p>Progress stage:</p> <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on December 15, 2023, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the La Zanja project, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 263-2023/MINEM-DGAAM dated October 18, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 112 801 759 ○ Number of platforms: 573 ○ Schedule: 216 months |
| <p>Preliminary Consultation:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 1102-2023MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>On December 15, 2023, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 9 993 150 ○ Number of platforms: 97 ○ Schedule: 216 months |

Los Chapitos

| | | | |
|----------------------------|-------------------------|--|--------------------------------------|
| Mining Owner | Camino Resources S.A.C. | Shareholder(s) | Canada: Camino Minerals Corp. (100%) |
| | | Department | Arequipa |
| | | Province(s) | Caraveli |
| | | District(s) | Atiquipa and Yauca |
| | | Geographically, the project is located between the Lucmillaseca and Lagunilla ravines; the altitude of the effective area varies between 700 and 1700 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 1.3 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

Objective: To carry out the survey and geological assessment of the project area to estimate and confirm the reserves of mineralogical resources that may exist using the surface diamond exploration method through the setting up of 180 drilling platforms, of which 157 were approved in the EIAsd and 23 are included in the FTA Lidia and DIA Lourdes, as well as the implementation of other components.

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| Environmental Management Instrument | 1st MEIAsd | | |
| IGA request date | 07/01/2022 | Schedule | 32 months |

Current project status

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| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | On November 25, 2023, the mining owner announced the start of exploration activities for November 26, 2023. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 112-2023/MINEM-DGAAM dated June 14, 2023. <ul style="list-style-type: none"> ○ Investment amount: US\$ 3 900 000 ○ Number of platforms: 180 ○ Schedule: 32 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 0684-2023-MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | Approved by C.A.A. (Automatic Certificate of Approval) N° 0007-2023-MINEM/DGM dated August 18, 2023. <ul style="list-style-type: none"> ○ Investment amount: US\$ 1 300 000 ○ Number of platforms: 140 ○ Schedule: 21 months |

Los Peridos II

| | | | |
|----------------------------|----------------------------|--|--|
| Mining Owner | Nexa Resources Peru S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | | Department | Ancash |
| | | Province(s) | Huaraz and Aija |
| | | District(s) | Huanchay, Coris |
| | | <p>Geographically, the project is located in the eastern side of the western Andes Mountains, a territory with abrupt topographic relief with an altitude between 1400 and 2500 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 6.8 million |
| Ores to be explored | Cu, Zn | Main ore | Zinc |

Main project data

Objective: To obtain the necessary and sufficient geological information to verify the existence of economically exploitable mineralization based on the delimitation of mineralized resources, through the execution of 31 drill holes distributed in 31 drilling platforms, as well as the implementation of other components.

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|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 06/16/2021 | Schedule | 26 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project meets all the requirements to start exploration activities.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 139-2022-MINEM/DGAAM dated April 27, 2022.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 6 825 000 o Number of platforms: 31 o Schedule: 26 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0574-2022MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Authorized</p> | <p>Approved by D.R. (Directorial Resolution) N° 0447-2023-MINEM/DGM dated August 02, 2023.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 6 825 000 o Number of platforms: 31 o Schedule: 26 months |

Maria Reyna

| | | | |
|----------------------------|--------------------|--|-------------------------------------|
| Mining Owner | Hudbay Peru S.A.C. | Shareholder(s) | Canada: Hudbay Minerals Inc. (100%) |
| | | Department | Cusco |
| | | Province(s) | Chumbivilcas |
| | | District(s) | Chamaca |
| | | The project is located at an approximate altitude between 4100 and 4400 m.a.s.l. | |
| Exploration type | Brownfield | Project investment | US\$ 13.3 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

Objective: To identify or rule out the copper mineralization in the effective area of the project, by proposing the implementation of an exploration program using the diamond drilling method in 40 drilling platforms (02 drill holes per platform) with an estimated length of 500 meters.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 11/24/2023 | Schedule | 24 months |

Current project status

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|--|--|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on September 02, 2024, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the Maria Reyna project, currently under assessment.</p> |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 0180-2024/MINEM-DGAAM dated June 21, 2024.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 13 300 000 o Number of platforms: 40 o Schedule: 24 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 817-2024MINEM-DGM/DGES.</p> |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>On September 02, 2024, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 13 300 000 o Number of platforms: 40 o Schedule: 24 months |

Monica Lourdes

| | | | |
|----------------------------|----------------------------|--|--|
| Mining Owner | Nexa Resources Peru S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
| | | Department | Ayacucho |
| | | Province(s) | Lucanas |
| | | District(s) | Puquio |
| | | <p>Geographically, the project area is located on the eastern side of the western range of the Andes Mountains, in the central segment, settled in a territory with moderate relief between 4200 and 4400 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 6.9 million |
| Ores to be explored | Cu, Zn | Main ore | Copper |


Main project data

| | | | |
|--|------------|-----------------|-----------|
| <p>Objective: To obtain the necessary and sufficient geological information to verify the existence of economically exploitable mineralization, through the implementation of 20 drilling platforms for the execution of 37 drill holes, the setting up of 18 platforms approved in the Environmental Impact Statement (DIA) Monica Lourdes (11 non-executed platforms and 07 platforms to be reopened for the execution of the remaining drill holes), as well as the addition of 4.25 km of access roads, among other auxiliary components.</p> | | | |
| Environmental Management Instrument | 1st MDIA | | |
| IGA request date | 10/06/2022 | Schedule | 33 months |

Current project status

| | |
|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on April 19, 2024, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the Monica Lourdes project, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0301-2023/MINEM-DGAAM dated November 10, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 6 900 000 ○ Number of platforms: 38 ○ Schedule: 33 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 1185-2023MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input checked="" type="checkbox"/> Under assessment</p> <p><input type="checkbox"/> Authorized</p> | <p>On April 19, 2024, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 6 900 000 ○ Number of platforms: 38 ○ Schedule: 33 months |

Oasis

| | | | |
|--|---------------------------|---|---|
| Mining Owner | Minera Anaconda Peru S.A. | Shareholder(s) | United Kingdom: Antofagasta Investment Company Limited (90.11%) Other shareholders (9.89%) |
|  | | Department | Arequipa |
| | | Province(s) | Caraveli |
| | | District(s) | Atiquipa, Yauca and Chala |
| | | <p>The project is located in the districts of Chala and Atiquipa, province of Caraveli, department of Arequipa, within the surface land of the Chala Viejo peasant community.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 8.5 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| <p>Objective: To carry out geological assessments, through the execution of 50 drill holes distributed in 25 drilling platforms aimed at determining the shape, tonnage and metal content of the mineralized zones in the Project.</p> | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 10/18/2022 | Schedule | 24 months |

Current project status

| | |
|--|---|
| <p>Progress stage:</p> <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>On September 27, 2023, the mining owner announced that the project started exploration activities on September 26, 2023.</p> |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 079-2023-MINEM/DGAAM dated May 11, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 8 529 530 ○ Number of platforms: 25 ○ Schedule: 24 months |
| <p>Preliminary Consultation:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0533-2023MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | <p>Approved by D.R. (Directorial Resolution) N° 475-2023-MINEM/DGM dated August 22, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 8 529 530 ○ Number of platforms: 25 ○ Schedule: 24 months |

Pampa Esperanza

| | | | |
|----------------------------|----------------------------------|--|---|
| Mining Owner | Pampa Esperanza Resources S.A.C. | Shareholder(s) | Peru: Pampa Esperanza Resources S.A.C. (100%) |
| | | Department | Moquegua |
| | | Province(s) | Mariscal Nieto |
| | | District(s) | Moquegua |
| | | The project is being developed at an average altitude between 1900 and 2650 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 2.4 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| Objective: To carry out geological assessments of the ore deposit, through the execution of 20 drill holes distributed in 20 diamond drilling platforms and by reverse circulation, as well as the implementation of auxiliary components. | | | |
| Environmental Management Instrument | FTA | | |
| IGA request date | 11/10/2022 | Schedule | 20 months |

Current project status

| | |
|--|--|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | The project meets all the requirements to start exploration activities. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 355-2022/MINEM-DGAAM dated November 28, 2022. <input type="checkbox"/> Investment amount: US\$ 2 000 000 <input type="checkbox"/> Number of platforms: 20 <input type="checkbox"/> Schedule: 20 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 1209-2022-MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | Approved by C.A.A. (Automatic Certificate of Approval) N° 0018-2022-MINEM/DGM dated December 29, 2022. <input type="checkbox"/> Investment amount: US\$ 2 359 800 <input type="checkbox"/> Number of platforms: 20 <input type="checkbox"/> Schedule: 20 months |

Pucajirca

| | | | |
|----------------------------|-----------------------------|---|---|
| Mining Owner | Minera Peñoles de Peru S.A. | Shareholder(s) | Mexico: Industrias Peñoles, S.A.B. de C.V. (100%) |
| | | Department | Ancash |
| | | Province(s) | Corongo |
| | | District(s) | Cusca |
| | | <p>Geographically, the project is bordered on the east by the Bururuche hill, on the north by the Pucapampa hill, on the west by the Collota River ravine, and on the south, it is located 1 km from the Condorhuasi River, with an altitude ranging from 3623 to 4423 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 2.5 million |
| Ores to be explored | Cu, Mo | Main ore | Copper |

Main project data

Objective: To identify or rule out the copper mineralization in the effective area of the project, by proposing the implementation of an exploration program using the diamond drilling method, through the addition of 40 drilling platforms to the project set out in the EIAsd (2019).

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|--|------------|-----------------|-----------|
| Environmental Management Instrument | 1st MEIAsd | | |
| IGA request date | 01/13/2023 | Schedule | 30 months |

Current project status

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|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On October 22, 2024, the mining owner announced the start of the exploration activities for that same day.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0143-2024-MINEM/DGAAM dated May 27, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 2 500 000 ○ Number of platforms: 40 ○ Schedule: 30 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0549-2024MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Authorized</p> | <p>Approved by D.R. (Directorial Resolution) N° 583-2024-MINEM/DGM dated October 21, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 2 500 000 ○ Number of platforms: 40 ○ Schedule: 72 months |

Pucasalla

| | | | |
|--|----------------------------|---|--|
| Mining Owner | Nexa Resources Peru S.A.A. | Shareholder(s) | Brazil: Hejoassu Administração S.A. (100%) |
|  | | Department | Ica |
| | | Province(s) | Chincha / Cañete |
| | | District(s) | Chavin / Lunahuana |
| | | Geographically, the project is located in the Southern coast of Peru, at an average altitude of 2493 m.a.s.l. | |
| Exploration type | Brownfield | Project investment | US\$ 8.6 million |
| Ores to be explored | Cu, Ag, Zn, Pb | Main ore | Copper |

Main project data

Objective: To develop mining exploration activities through the execution of diamond drillings distributed in 40 platforms, with the purpose of determining the presence of minerals with silver, copper, zinc and lead content.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 07/09/2021 | Schedule | 42 months |

Current project status

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| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | On September 22, 2022, the mining owner announced the start of exploration activities for September 23, 2022 |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 250-2021/MINEM-DGAAM dated December 22, 2021. <ul style="list-style-type: none"> ○ Investment amount: US\$ 8 560 800 ○ Number of platforms: 40 ○ Schedule: 42 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 172-2022MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | Approved by D.R. (Directorial Resolution) N° 0822-2022-MINEM/DGM dated September 07, 2022. <ul style="list-style-type: none"> ○ Investment amount: US\$ 8 560 800 ○ Number of platforms: 40 ○ Schedule: 42 months |

Qoya - Chullo

| | | | |
|----------------------------|--|--|-----------------------------|
| Mining Owner | BHP World Exploration Inc. Sucursal del Peru | Shareholder(s) | Australia: BHP Group (100%) |
| | | Department | Arequipa |
| | | Province(s) | Caylloma |
| | | District(s) | Callalli |
| | | Geographically, the project is located in the Llapa Basin, at an altitude ranging from 4150 to 4750 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 2.4 million |
| Ores to be explored | Cu | Main ore | Copper |


Main project data

| | | | |
|---|------------|-----------------|-----------|
| Objective: To research favorable areas and make informed decisions regarding further exploration of potential copper (Cu) mineralized areas through the setting up of 24 drill holes in 19 drilling platforms with their respective pits for the management of drilling fluids located in each platform area, as well as the implementation of auxiliary components. | | | |
| Environmental Management Instrument | 1st MDIA | | |
| IGA request date | 02/09/2024 | Schedule | 33 months |

Current project status

| | |
|--|--|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | The project meets all the requirements to start exploration activities. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 0291-2024/MINEM-DGAAM dated October 29, 2024. <input type="checkbox"/> Investment amount: US\$ 1 300 000 <input type="checkbox"/> Number of platforms: 19 <input type="checkbox"/> Schedule: 33 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 1096-2024-MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | Approved by C.A.A. (Automatic Certificate of Approval) N° 0021-2024-MINEM/DGM dated December 04, 2024. <input type="checkbox"/> Investment amount: US\$ 2 400 000 <input type="checkbox"/> Number of platforms: 19 <input type="checkbox"/> Schedule: 33 months |

Quelcaya

| | | | |
|--|----------------------------|--|---------------------------------------|
| Mining Owner | Macusani Yellowcake S.A.C. | Shareholder(s) | Canada: American Lithium Corp. (100%) |
|  | | Department | Puno |
| | | Province(s) | Carabaya |
| | | District(s) | Corani |
| | | <p>The project is located in the district of Corani, province of Carabaya and department of Puno, on the surface land of the Quelcaya Peasant Community.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 5.6 million |
| Ores to be explored | Li | Main ore | Lithium |

Main project data

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|---|------------|-----------------|-----------|
| <p>Objective: To identify ore bodies or mineralized areas of lithium that are economically feasible to mine through the setting up of 18 exploration platforms with a total of 89 drill holes, as well as the setting up of access roads (15.9 km) for the explorations.</p> | | | |
| Environmental Management Instrument | DIA | | |
| IGA request date | 09/19/2022 | Schedule | 18 months |

Current project status

| | |
|---|---|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>The project meets all the requirements to start exploration activities.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0075-2023/MINEM-DGAAM dated May 04, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 5 599 610 ○ Number of platforms: 18 ○ Schedule: 18 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0657-2023MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Authorized</p> | <p>Approved by D.R. (Directorial Resolution) N° 499-2024-MINEM/DGM dated September 05, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 5 599 610 ○ Number of platforms: 18 ○ Schedule: 18 months |

Quellopunta

| | | | |
|----------------------------|----------------|--|---------------------------------------|
| Mining Owner | Teck Peru S.A. | Shareholder(s) | Canada: Teck Resources Limited (100%) |
| | | Department | Huancavelica |
| | | Province(s) | Huaytara |
| | | District(s) | Pilpichaca |
| | | Geographically, the project is located in the southern area of the department of Huancavelica, at approximately 4260 and 4760 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 4.9 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

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|---|
| Objective: To carry out geological assessments, through the execution of 32 drill holes, distributed in 28 diamond drilling platforms aimed at determining the shape, tonnage and metal content of the mineralized zones in the project. |
|---|

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 01/30/2024 | Schedule | 30 months |

Current project status

| | |
|--|---|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on August 29, 2024, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the Quellopunta project, currently under assessment.</p> |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 201-2024/MINEM-DGAAM dated July 25, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 4 860 800 ○ Number of platforms: 28 ○ Schedule: 30 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 818-2024MINEM-DGM/DGES.</p> |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>On August 29, 2024, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 4 860 800 ○ Number of platforms: 28 ○ Schedule: 30 months |

Quicay II

| | | | |
|----------------------------|---|-----------------------|----------------------------------|
| Mining Owner | Corporacion Minera Centauro S.A.C. | Shareholder(s) | Peru: Chancadora Centauro (100%) |
| | Department | Pasco | |
| | Province(s) | Pasco | |
| | District(s) | Simon Bolivar | |
| | Geographically, the project is located in the eastern slope of the Western Andes Mountains in Peru, at an average altitude of 4350 m.a.s.l. | | |
| Exploration type | Greenfield | | |
| Project investment | US\$ 28.5 million | | |
| Ores to be explored | Cu, Au | | |
| Main ore | Copper | | |

Main project data

Objective: To confirm and determine the mineralogical characteristics and reserves, through the execution of 200 drill holes located in 40 drilling platforms, as well as the construction of auxiliary components.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | DIA | | |
| IGA request date | 07/27/2022 | Schedule | 84 months |

Current project status

| | |
|--|---|
| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>On December 03, 2024, the mining owner announced the start of exploration activities for that same day.</p> |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 107-2023/MINEM-DGAAM dated June 09, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 30 000 000 ○ Number of platforms: 40 ○ Schedule: 84 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 0693-2023MINEM-DGM/DGES.</p> |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | <p>Approved by D.R. (Directorial Resolution) N° 0089-2024-MINEM/DGM dated January 25, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 28 500 000 ○ Number of platforms: 40 ○ Schedule: 84 months |

Sallahue Norte

| | | | |
|----------------------------|------------------------|---|---|
| Mining Owner | Minera Las Bambas S.A. | Shareholder(s) | China: MMG limited (62.5%) China: CNIC Corporation Limited (22.5%) China: Citic Metal Company Limited (15.0%) |
| | | Department | Apurimac |
| | | Province(s) | Cotabambas |
| | | District(s) | Tambobamba |
| | | Geographically, the project is located in the Andes Mountains of the central southern area of Peru, at an average altitude of 4380 m.a.s.l. | |
| Exploration type | Brownfield | Project investment | US\$ 2.1 million |
| Ores to be explored | Cu, Mo | Main ore | Copper |

Main project data

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| Objective: To develop mining exploration activities with the purpose of determining the presence of copper and molybdenum, through the execution of 20 drilling platforms and a maximum of 4 drill holes per platform, as well as the setting up of auxiliary components. |
|--|

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|--|------------|-----------------|-----------|
| Environmental Management Instrument | FTA | | |
| IGA request date | 05/12/2023 | Schedule | 23 months |

Current project status

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| Progress stage: <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | The project meets all the requirements to start exploration activities. |
| Environmental Management Instrument: <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | Approved by D.R. (Directorial Resolution) N° 095-2023/MINEM-DGAAM dated May 30, 2023. <input type="checkbox"/> Investment amount: US\$ 2 050 000 <input type="checkbox"/> Number of platforms: 20 <input type="checkbox"/> Schedule: 23 months |
| Preliminary Consultation: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 595-2023MINEM-DGM/DGES. |
| Exploration Authorization: <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Authorized | Approved by D.R. (Directorial Resolution) N° 610-2023-MINEM/DGM dated November 07, 2023. <input type="checkbox"/> Investment amount: US\$ 2 050 000 <input type="checkbox"/> Number of platforms: 20 <input type="checkbox"/> Schedule: 23 months |

Silvia

| | | | |
|----------------------------|--------------------|--|---|
| Mining Owner | Darwin Peru S.A.C. | Shareholder(s) | Peru: Compañía de Minas Buenaventura S.A.A. (19.3%) United Kingdom: Sentient Group Ltd. (18.8%) Brazil: Hejoassu Administração S.A. (18.2%) Other shareholders (43.7%) |
| | | Department | Huanuco |
| | | Province(s) | Lauricocha |
| | | District(s) | Jesus and San Miguel de Cauri |
| | | Geographically, the project is located in the central Andes Mountains of Peru, in the southwest area of the department of Huanuco, at approximately 4100 and 4800 m.a.s.l. | |
| Exploration type | Greenfield | Project investment | US\$ 4.0 million |
| Ores to be explored | Au, Cu | Main ore | Copper |

Main project data

Objective: To determine the shape, tonnage and metal content of the mineralized zones, through the setting up of 40 surface drilling platforms with the execution of 57 diamond drill holes with an average depth of 333 meters, totaling 18,950 meters approximately, 02 mud pits per platform, setting up of 9.67 km of access roads, among other auxiliary components.

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| Environmental Management Instrument | DIA | | |
| IGA request date | 10/05/2022 | Schedule | 24 months |

Current project status

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|--|---|
| <p>Progress stage:</p> <input type="checkbox"/> Environmental Management Instrument <input type="checkbox"/> Preliminary Consultation <input checked="" type="checkbox"/> Authorization to Start Exploration Activities | <p>The project has its Environmental Management Instrument (IGA) approved and the preliminary prior consultation concluded. In addition, on January 23, 2025, the mining owner submitted to the General Directorate of Mining the request for authorization to start exploration activities for the Silvia project, currently under assessment.</p> |
| <p>Environmental Management Instrument:</p> <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Approved | <p>Approved by D.R. (Directorial Resolution) N° 181-2023/MINEM-DGAAM dated August 25, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 4 986 000 ○ Number of platforms: 40 ○ Schedule: 24 months |
| <p>Preliminary Consultation:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Under assessment <input checked="" type="checkbox"/> Concluded | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 1093-2023MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <input type="checkbox"/> Not applicable <input type="checkbox"/> Not submitted <input type="checkbox"/> Prior Consultation <input checked="" type="checkbox"/> Under assessment <input type="checkbox"/> Authorized | <p>On January 23, 2025, the company submitted the request for authorization to start exploration activities, currently under assessment.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 4 001 200 ○ Number of platforms: 40 ○ Schedule: 24 months |

Soledad

| | | | |
|----------------------------|--------------------------|--|-------------------------------------|
| Mining Owner | Chakana Resources S.A.C. | Shareholder(s) | Canada: Chakana Copper Corp. (100%) |
| | | Department | Ancash |
| | | Province(s) | Aija |
| | | District(s) | Aija |
| | | <p>Geographically, the project is located in the southern part of the department of Ancash, approximately between 3900 and 4500 m.a.s.l. To the northeast, it is surrounded by the Choquihua and Yanahuanca hills and to the south, there are the San Ildefonso de Llanqui village and the Anquilla small village.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 23.3 million |
| Ores to be explored | Cu, Au | Main ore | Copper |

Main project data

Objective: To determine the shape, tonnage and metal content of the mineralized zones, through the execution of 401 proposed drill holes and 319 approved but not executed drill holes, distributed in 194 drilling platforms, the setting up of new access roads, among other components.

| | | | |
|--|------------|-----------------|-----------|
| Environmental Management Instrument | 1st MEIAsd | | |
| IGA request date | 11/24/2021 | Schedule | 84 months |

Current project status

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|---|--|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On March 04, 2024, the mining owner announced the start of the exploration activities for March 05, 2024.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 0362-2022/MINEM-DGAAM dated December 27, 2022.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 47 000 000 o Number of platforms: 194 o Schedule: 84 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 151-2023MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Authorized</p> | <p>Approved by D.R. (Directorial Resolution) N° 0402-2023-MINEM/DGM dated June 28, 2023.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 23 333 333 o Number of platforms: 194 o Schedule: 84 months |

Usicayos

| | | | |
|----------------------------|----------------|--|-------------------------------|
| Mining Owner | Palamina S.A.C | Shareholder(s) | Canada: Palamina Corp. (100%) |
| | | Department | Puno |
| | | Province(s) | Carabaya |
| | | District(s) | Usicayos |
| | | <p>Geographically, the project area is located in the southern part of the Andes Mountain range, in the eastern mountain range to the north of the Carabaya mountain range, in the Usicayos River micro-basin, at an altitude ranging from 4000 to 4300 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 6.4 million |
| Ores to be explored | Au | Main ore | Gold |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| <p>Objective: To assess in a more comprehensive manner the geological potential of the concessions, through the implementation of 35 drilling platforms, and the inclusion of 5 platforms belonging to the Environmental Impact Statement (DIA) of the project, as well as the setting up of auxiliary components.</p> | | | |
| Environmental Management Instrument | 1st MDIA | | |
| IGA request date | 09/05/2022 | Schedule | 48 months |

Current project status

| | |
|---|--|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On August 12, 2024, the mining owner announced the start of exploration activities for that same day.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 047-2023/MINEM-DGAAM dated March 23, 2023.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 6 396 000 o Number of platforms: 40 o Schedule: 48 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. The overlap with indigenous people was determined on a preliminary basis through Report N° 408-2023MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Authorized</p> | <p>Approved by D.R. (Directorial Resolution) N° 0506-2023-MINEM/DGM dated September 05, 2023.</p> <ul style="list-style-type: none"> o Investment amount: US\$ 6 396 000 o Number of platforms: 40 o Schedule: 48 months |

Willay

| | | | |
|----------------------------|------------------------------|--|--------------------------|
| Mining Owner | Vale Exploration Peru S.A.C. | Shareholder(s) | Brazil: Vale S.A. (100%) |
| | | Department | Arequipa |
| | | Province(s) | Mariscal Nieto / Islay |
| | | District(s) | Moquegua / Cocachacra |
| | | <p>The project is located in the districts of Moquegua and Cocachacra, province of Mariscal Nieto and Islay, Moquegua and Arequipa regions, respectively, at an altitude of approximately 1550 and 1930 m.a.s.l.</p> | |
| Exploration type | Greenfield | Project investment | US\$ 4.7 million |
| Ores to be explored | Cu | Main ore | Copper |

Main project data

| | | | |
|---|------------|-----------------|-----------|
| <p>Objective: To verify the existence of copper ore bodies in the area, through the setting up of 69 drill holes distributed in 20 drilling platforms, 60 drilling mud pits, the execution of 24 trenches for exploratory purposes, the setting up of 01 base camp and 17,345.61 meters of new access roads.</p> | | | |
| Environmental Management Instrument | FTA | | |
| IGA request date | 07/25/2023 | Schedule | 23 months |

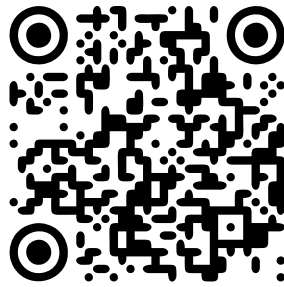
Current project status

| | |
|---|--|
| <p>Progress stage:</p> <p><input type="checkbox"/> Environmental Management Instrument</p> <p><input type="checkbox"/> Preliminary Consultation</p> <p><input checked="" type="checkbox"/> Authorization to Start Exploration Activities</p> | <p>On July 05, 2024, the mining owner announced the start of exploration activities for July 08, 2024.</p> |
| <p>Environmental Management Instrument:</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Approved</p> | <p>Approved by D.R. (Directorial Resolution) N° 168-2023/MINEM-DGAAM dated August 10, 2023.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 4 713 115 ○ Number of platforms: 20 ○ Schedule: 23 months |
| <p>Preliminary Consultation:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Concluded</p> | <p>The company requested the General Directorate of Mining to assess the Preliminary Consultation to start the activities of the exploration project. It was determined on a preliminary basis that there was no overlap with indigenous people through Report N° 924-2023-MINEM-DGM/DGES.</p> |
| <p>Exploration Authorization:</p> <p><input type="checkbox"/> Not applicable</p> <p><input type="checkbox"/> Not submitted</p> <p><input type="checkbox"/> Prior Consultation</p> <p><input type="checkbox"/> Under assessment</p> <p><input checked="" type="checkbox"/> Authorized</p> | <p>Approved by C.A.A. (Automatic Certificate of Approval) N° 0012-2024-MINEM/DGM dated June 26, 2024.</p> <ul style="list-style-type: none"> ○ Investment amount: US\$ 4 713 115 ○ Number of platforms: 20 ○ Schedule: 23 months |

2025

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